BARBADOS: ECONOMIC ACTIVITY

Gross Domestic Product (GDP)

- **2020**: $4,427 million
- **2020 Annual variation**: -17.6%

Industrial Production

- **Index, 2014-2019 average = 100, seasonally adjusted**
- **Monthly variation**: -4.7%

Unemployment Rate

- **%**: 9.1%
- **Quarterly variation (in percentage points)**: -0.1 pp

Source: Central Bank of Barbados, International Monetary Fund (IMF) and World Bank.
BARBADOS: FINANCIAL SYSTEM

Central Bank’s Reference Rate
Nominal rate, end of period, %

Central Bank’s Reference Rate
2.0%
September 2021

International Reserves
50.3%
Year-over-year variation
October 2021

International Reserves – Central America and the Caribbean
% of GDP, last available data

Credit
Real terms
1.6%
Year-over-year variation
September 2021

Deposits
Real terms
8.4%
Year-over-year variation
September 2021

Source: Central Bank of Barbados, Trading Economics and official statistics from each country.
BARBADOS: PUBLIC SECTOR

Government Revenues and Expenditure
Index, Mar-17 = 100, real terms, annual moving average

Source: Central Bank of Barbados and official statistics from each country.
BARBADOS: PRICES, WAGES AND EXCHANGE RATES

Inflation
12-month, %

Annual Inflation
5.6%
September 2021

Inflation – Central America and the Caribbean
Last available data, %

Trinidad and Tobago 2.4
Guatemala 2.9
Costa Rica 3.3
Panama 3.4
Honduras 4.9
Barbados 5.6
Nicaragua 5.9
El Salvador 6.4
Jamaica 7.5
Dominican Rep. 8.2

Nominal and Real Exchange Rates
Vis-a-vis the USD

Real Exchange Rate
(index, Jan-90 = 100, right)

Year-over-year variation
September 2021

Nominal Exchange Rate
(local currency per dollar, left)

Source: Central Bank of Barbados and official statistics from each country.
BARBADOS: EXTERNAL ACCOUNTS

Exports and Imports
Billions of dollars

Exports
Millions of dollars
September 2021

Imports
Millions of dollars
September 2021

Exports
Millions of dollars
2020

Imports
Billions of dollars
2020

Financial Account
Millions of dollars
2020

Foreign Direct Investment
Net, millions of dollars
2020

Source: Central Bank of Barbados, World Bank and official statistics from each country.
BARBADOS: COMMODITIES

Main Export Products
September 2021

- Rum: 21%
- Other manufacturing: 30%
- Chemicals: 23%
- Other Food and Beverages: 18%
- Margarine and Lard: 6%
- Others: 2%

Food Price
Index, 2010=100

- 2010-2020 average: 114.0
- 2021: 122.8

Fertilizers Price
Index, 2010=100

- 2010-2020 average: 122.8

Metals & Minerals Price
Index, 2010=100

- 2010-2020 average: 114.0

Source: UN Comtrade and World Bank.