**COLOMBIA: ECONOMIC ACTIVITY**

**Gross Domestic Product (GDP)**

3rd quarter 2021

306,316

Millions of dollar (Trailing 12 months)

13.2%

Year-over-year variation

**Economic Activity and Industrial Production**

Index, 2014-2019 average = 100, seasonally adjusted

*Monthly variation

**Economic Activity**

9.3%

Year-over-year variation

October 2021

**Industrial Production**

10.6%

Year-over-year variation

October 2021

**Unemployment Rate**

Seasonally adjusted, %

*Monthly variation (in percentage points)

12.8%

(0.1pp*)

**National Accounts**

Index, Mar-15 = 100, real terms, seasonally adjusted

*Quarterly variation

**Consumer Confidence**

0% = Neutral Perspective

Source: Banco de la República Colombia (BANREP), Departamento Administrativo Nacional de Estadística (DANE) and Fundación para la Educación Superior y el Desarrollo (Fedesarrollo).
COLOMBIA: FINANCIAL SYSTEM

Central Bank’s Reference Rate
Nominal rate, end of period, %

International Reserves
2.2%
Year-over-year variation
November 2021

International Reserves – Latin America
% of GDP, last available data

Central Bank’s Reference Rate
2.5%
November 2021

Total Deposits and Total Credit
% of GDP, end of period

Emerging Markets Bond Index (EMBI)
Return of Treasury Bonds, basis points over USA bonds

Deposits
2.5%
Year-over-year variation
October 2021

Credit
0.4%
Year-over-year variation
August 2021

Source: Banco de la República Colombia (BANREP), JP Morgan and official statistics from each country.
COLOMBIA: PUBLIC SECTOR

Fiscal Balance
% of GDP

-8.9%

Revenues 35.2%
Expenditure -40.4%
Interest Payments -3.6%
Fiscal Balance -8.9%

Government Revenues and Expenditure
Index, Mar-17 = 100, real terms, annual moving average

Public Debt
% of GDP, end of period

Source: Banco de la República Colombia (BANREP), Ministerio de Hacienda y Crédito Público and official statistics from each country.
Annual Inflation
5.3%
November 2021

Annual Depreciation
6.0%
November 2021

Nominal Wage
7.3%
Year-over-year variation
October 2021

Source: Banco de la República Colombia (BANREP), Departamento Administrativo Nacional de Estadística (DANE) and official statistics from each country.
COLOMBIA: EXTERNAL ACCOUNTS

**Exports and Imports**
- **Exports** (Millions of dollars, October 2021): 3,795
- **Imports** (Millions of dollars, October 2021): 5,810

**Foreign Direct Investment**
- **Net, % of GDP, last 4 quarters**:
  - 3rd quarter 2021: 3.1%
  - Year-over-year variation: 0.1 pp

**Financial Flows**
- **Net, % of GDP, last 4 quarters**:
  - 3rd quarter 2021: 4.9%
  - Year-over-year variation: 2.3 pp

**Current Account Balance - Latin America**
- **% of GDP, last available data**
  - 3rd quarter 2021: -7.0%
  - Year-over-year variation: -2.7 pp

**Main Export Destinations**
- **October 2021**
  - USA: 51%
  - European Union: 27%
  - Mercosur: 11%
  - Mexico: 4%
  - Ecuador: 7%
  - Others: 3%
COLOMBIA: COMMODITIES

Main Export Products
October 2021

- Oil: 33%
- Coal, coke and briquettes: 32%
- Coffee, tea and cocoa: 8%
- Gold: 5%
- Vegetable products: 9%
- Others: 13%

Oil Price
Index, 2010-2021 average = 100

2010-2021 average = 106.0

Gold Price
Index, 2010-2021 average = 100

2010-2021 average = 136.2

Coffee Price
Index, 2010-2021 average = 100

2010-2021 average = 151.3

Source: Departamento Administrativo Nacional de Estadística (DANE) and Investing.