GUATEMALA: ECONOMIC ACTIVITY

Gross Domestic Product (GDP)
2nd quarter 2021
81,690
Millions of dollars (Trailing 12 months)
15.1%
Year-over-year variation

National Accounts
Index, Mar-15 = 100, real terms, seasonally adjusted
*Quarterly variation

Economic Activity and Industrial Production
Index, 2014-2019 average = 100, seasonally adjusted,
*Monthly variation

Industrial Production
Economic Activity

Unemployment Rate (%)
*Year-over-year variation (in percentage points)

Business Confidence
Index, 2015-2021 average = 100

Source: Banco Central de Guatemala (BANGUAT), and World Bank.
GUATEMALA: FINANCIAL SYSTEM

Central Bank’s Reference Rate
Nominal rate, end of period, %

Central Bank’s Reference Rate
1.8%
November 2021

International Reserves
13.4%
Year-over-year variation
November 2021

International Reserves – Central America and the Caribbean
% of GDP, last available data

Emerging Markets Bond Index (EMBI)
Return of Treasury Bonds, basis points over USA bonds

Total Deposits and Total Credit
% of GDP, end of period

Deposits
Real terms
7.4%
Year-over-year variation
October 2021

Credit
Real terms
7.0%
Year-over-year variation
October 2021

Source: Banco Central de Guatemala (BANGUAT), JP Morgan and official statistics from each country.
GUATEMALA: PUBLIC SECTOR

**Fiscal Balance**

- **% of GDP**:
  - Revenues: 12.2%
  - Expenditure: -11.4%
  - Interest Payments: -2.6%
- **Fiscal Balance**: -1.7%

**Primary Fiscal Balance**

Source: Banco Central de Guatemala (BANGUAT), Ministerio de Finanzas de Guatemala (MINFIN) and official statistics from each country.
GUATEMALA: PRICES AND EXCHANGE RATES

**Inflation**

- **12-month, %**
  - **November 2021**: 2.9%

**Annual Inflation**

- **November 2021**: 2.9%

**Monetary Base**

- % of GDP, end of period
  - **October 2021**: 12.2%

**Annual Depreciation**

- **November 2021**: -0.8%

Source: Cámara de Industria de Guatemala (CIG), Banco Central de Guatemala (BANGUAT) and official statistics from each country.
GUATEMALA: EXTERNAL ACCOUNTS

Exports and Imports

Billions of dollars

Exports
Imports

1,119
18.4%
Year-over-year variation

2,507
50.1%
Year-over-year variation

Exports
Millions of dollars
October 2021

Imports
Millions of dollars
October 2021

Current Account Balance – Central America and the Caribbean

% of GDP, last available data

Guatemala
Nicaragua
Panama
Trinidad and Tobago
Jamaica
Honduras
El Salvador
Dominican Rep.
Costa Rica

Main Export Destinations

2020

40%
31%
6%
9%
11%

4%

Financial Flows

Net, % of GDP, last 4 quarters

2nd quarter 2021

1.1%

-4.3%

-2.9pp

Year-over-year variation (percentage points)

Year-over-year variation (percentage points)

Current Account Balance

% of GDP

2nd quarter 2021

5.6%

2.2pp

Year-over-year variation (percentage points)

Year-over-year variation (percentage points)

Source: Cámara de Industria de Guatemala (CIG), Banco Central de Guatemala (BANGUAT) and official statistics from each country.
GUATEMALA: COMMODITIES

Main Export Products 2020
- Clothing articles: 10%
- Cardamom: 10%
- Banana: 7%
- Coffee: 6%
- Edible oils and fats: 5%
- Others: 62%

Coffee Price
Index, 2010-2020 average = 100
- 2010-2020 average: 151.5

Banana Price
Index, 2010-2020 average = 100
- 2010-2020 average: 111.5

Edible Oils and Fats Price
Index, 2010-2020 average = 100
- 2010-2020 average: 133.6

Source: Cámara de Industria de Guatemala (CIG) and World Bank.