



HONDURAS: ECONOMIC ACTIVITY



Gross Domestic Product (GDP)

1st quarter 2021

22,328

Millions of dollars
(Trailing 12 months)

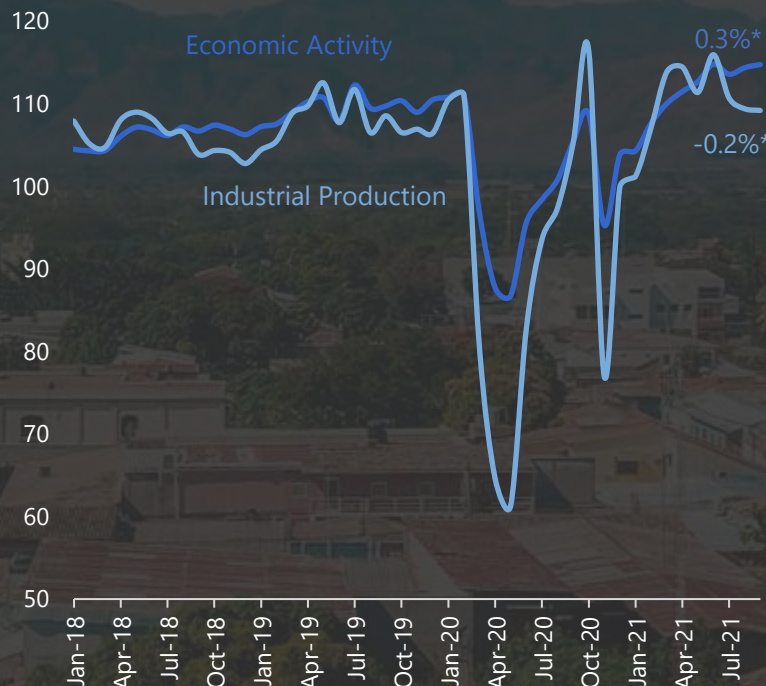
-11.0%

Year-over-year variation

Economic Activity and Industrial Production

Index, 2014-2019 average = 100, seasonally adjusted

*Monthly variation



Human Development Index

63.4

2019

Medium human capital
132/189 countries

Gini Index

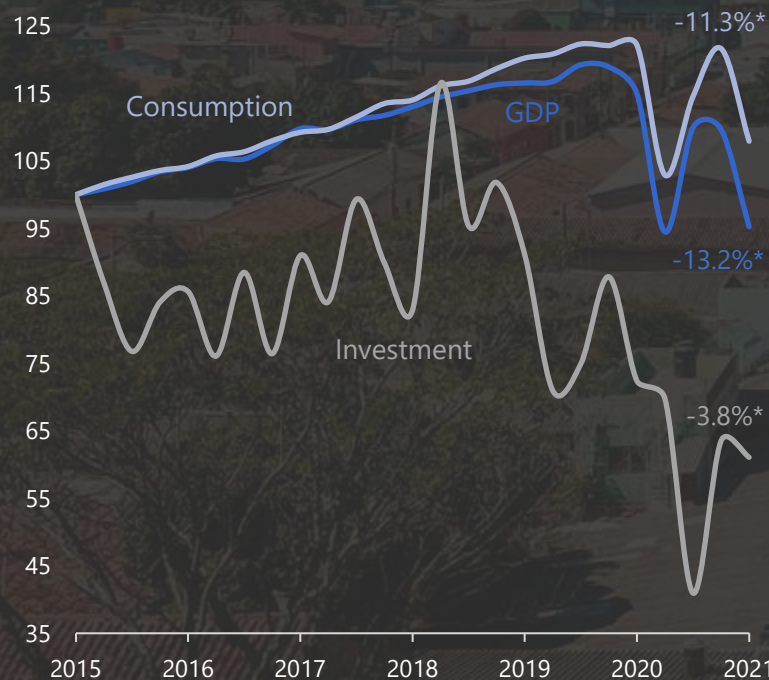
48.2

2019

National Accounts

Index, Mar-15 = 100, real terms, seasonally adjusted

*Quarterly variation



Economic Activity Index

8.9%

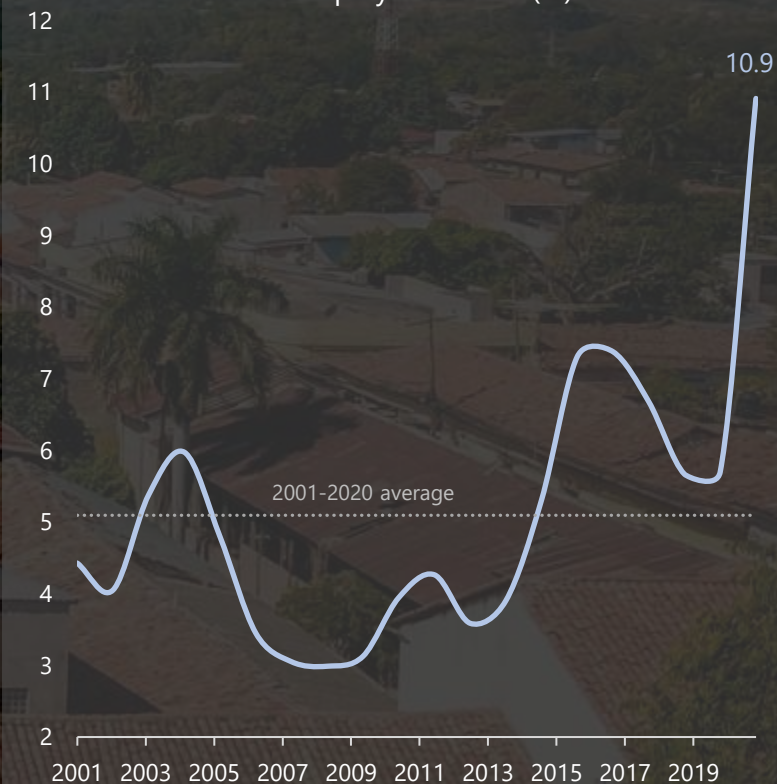
Year-over-year variation
September 2021

Industrial Production

4.2%

Year-over-year variation
September 2021

Unemployment Rate (%)



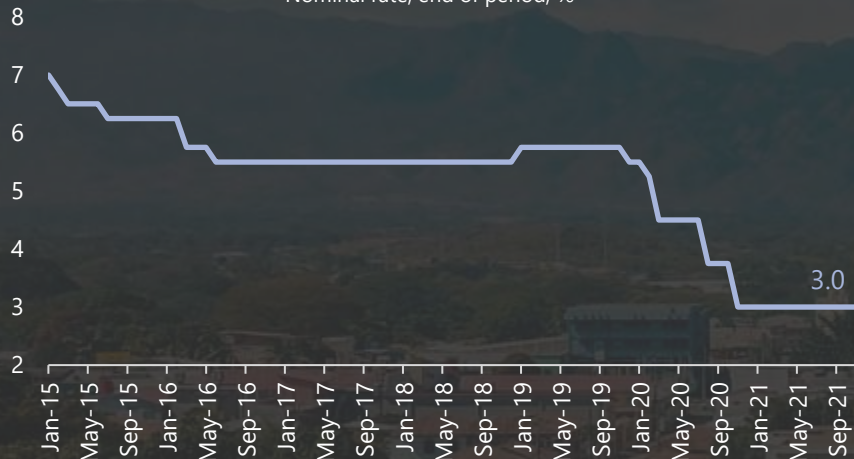


HONDURAS: FINANCIAL SYSTEM



Central Bank's Reference Rate

Nominal rate, end of period, %



Central Bank's Reference Rate

3.0%

November 2021

International Reserves

7.8%

Year-over-year variation
November 2021

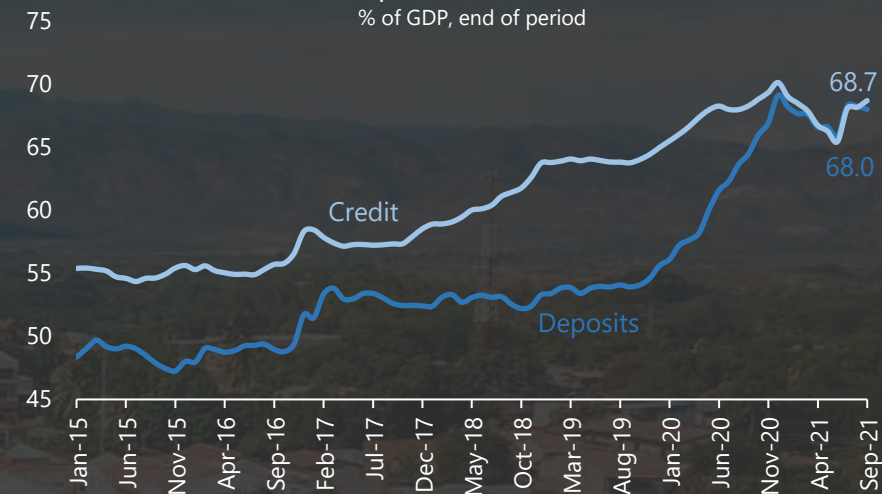
International Reserves – Central America and the Caribbean

% of GDP, last available data



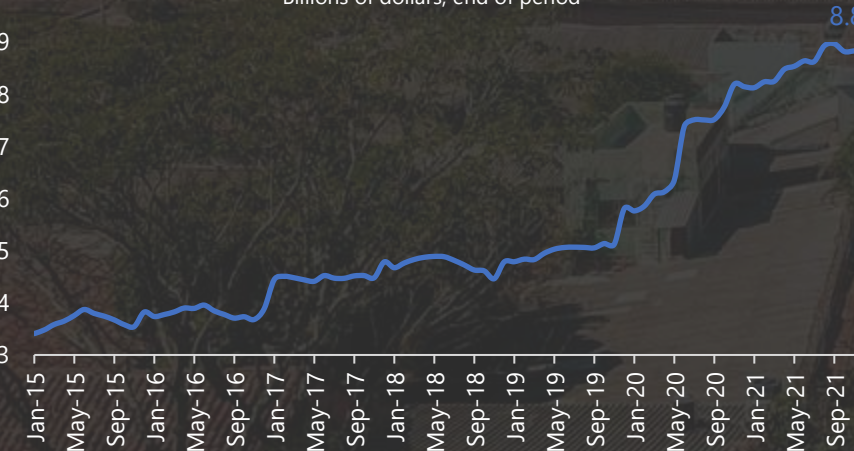
Total Deposits and Total Credit

% of GDP, end of period



International Reserves

Billions of dollars, end of period



Deposits

Real terms

6.8%

Year-over-year variation
September 2021

Credit

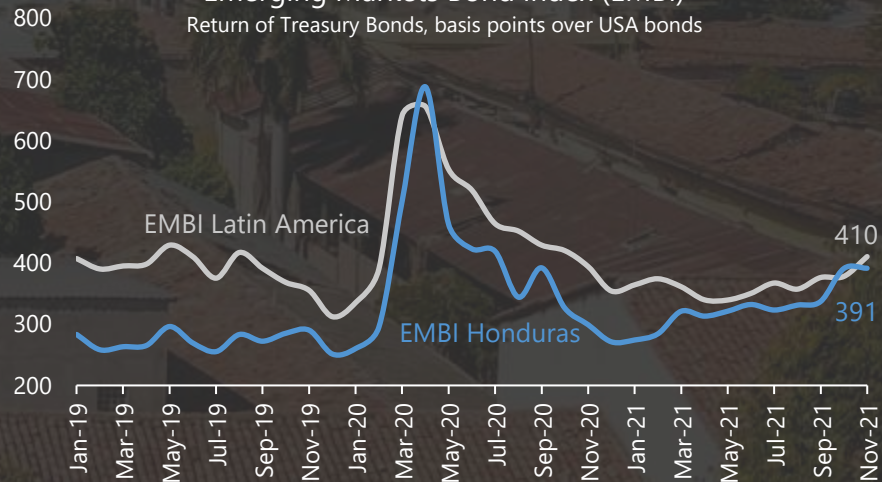
Real terms

1.9%

Year-over-year variation
September 2021

Emerging Markets Bond Index (EMBI)

Return of Treasury Bonds, basis points over USA bonds

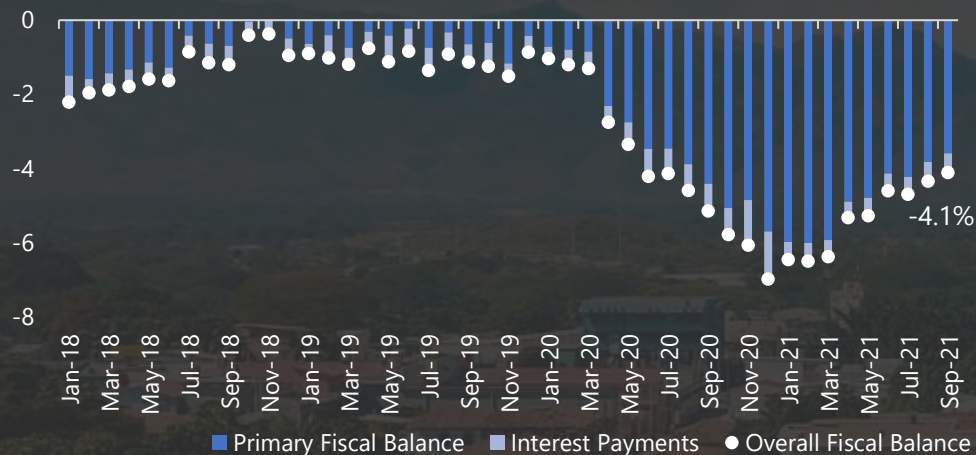




HONDURAS: PUBLIC SECTOR



Fiscal Balance % of GDP



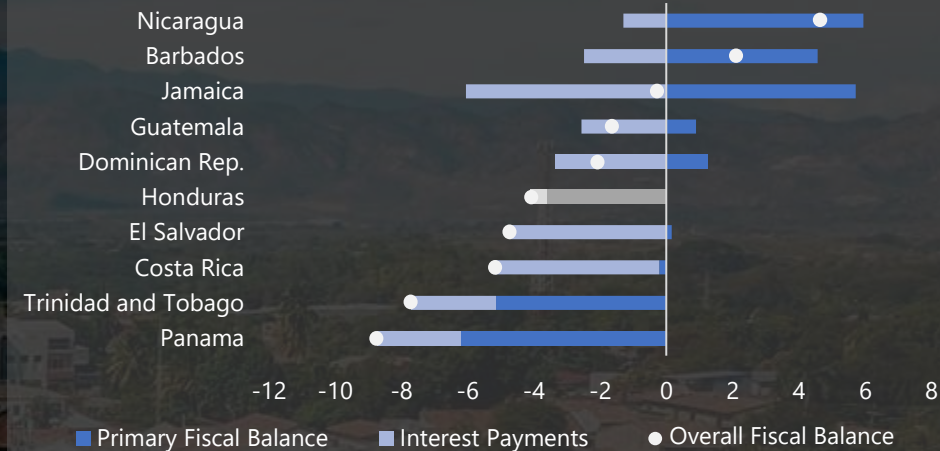
Fiscal Balance

% of GDP, September 2021

Revenues	19.8%
Expenditure	-23.4%
Interest Payments	-0.5%
Fiscal Balance	-4.1%

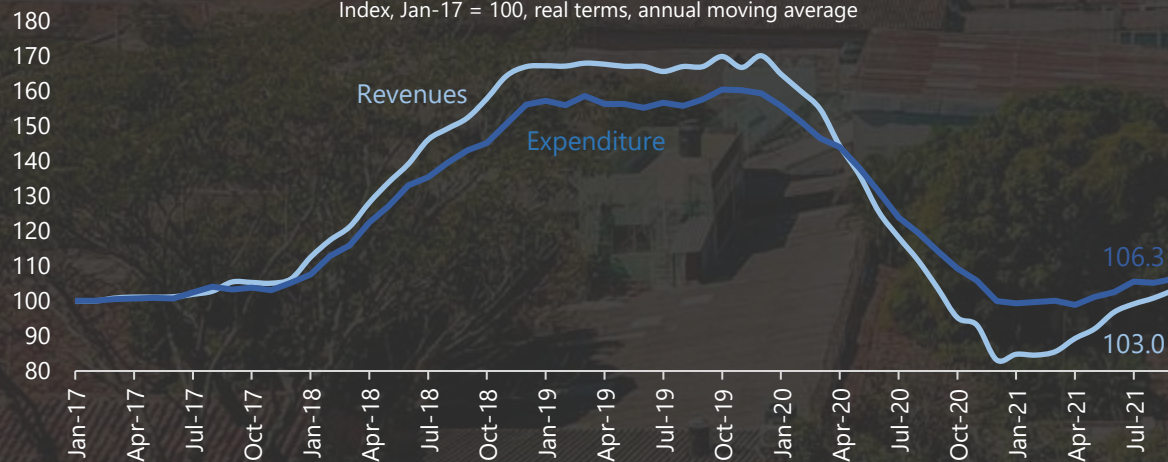
Fiscal Balance – Central America and the Caribbean

% of GDP, last available data



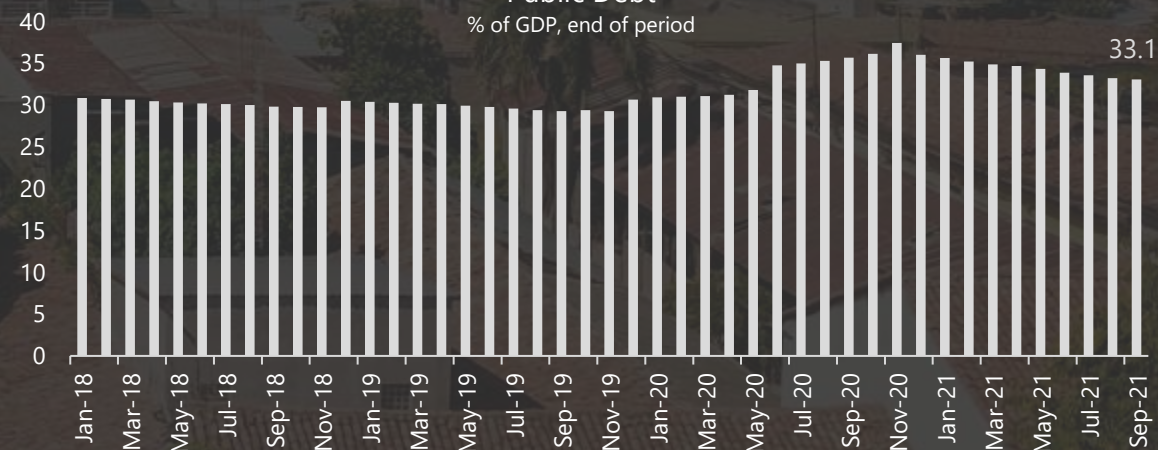
Government Revenues and Expenditure

Index, Jan-17 = 100, real terms, annual moving average



Public Debt

% of GDP, end of period

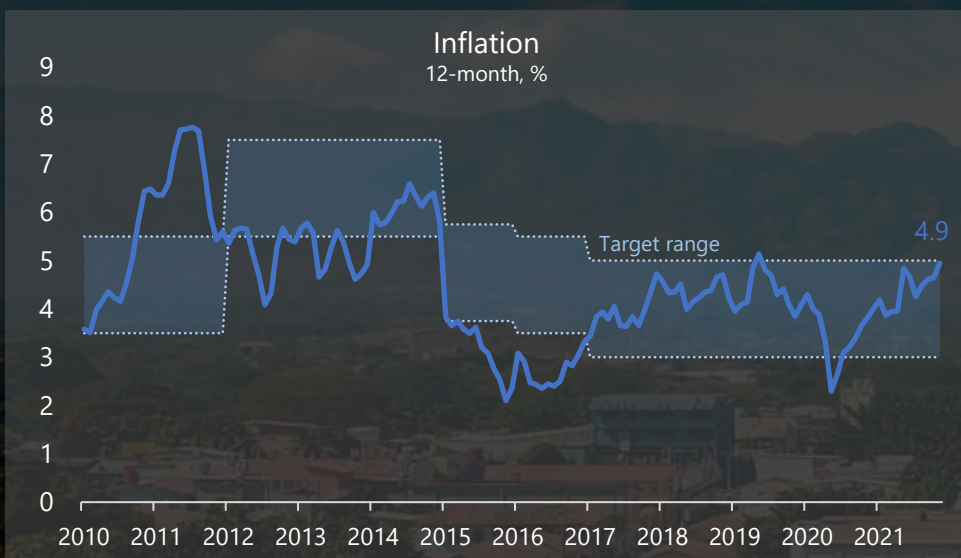




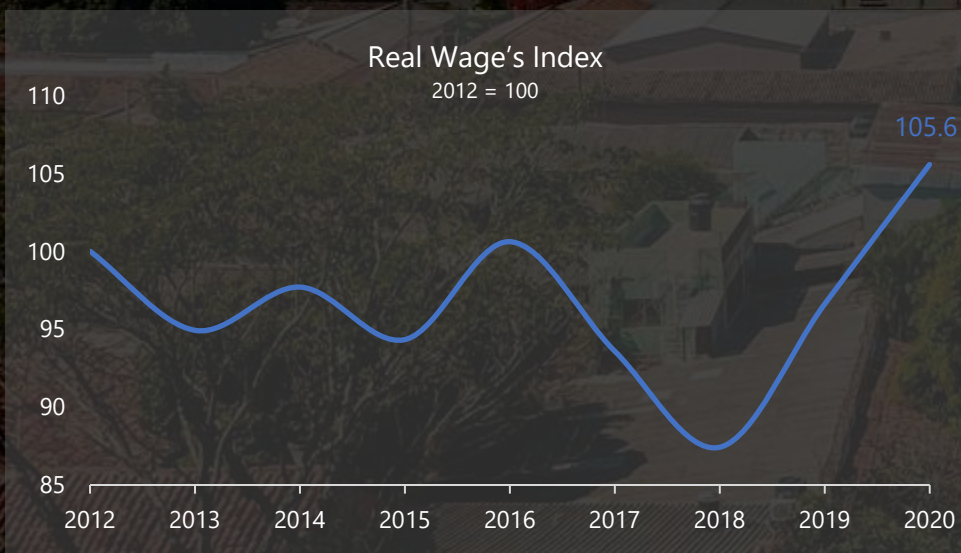
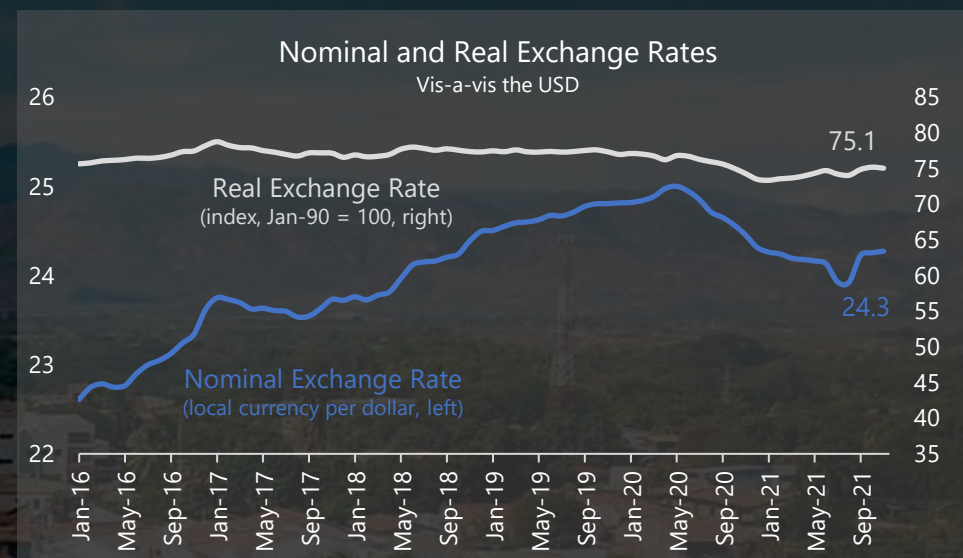
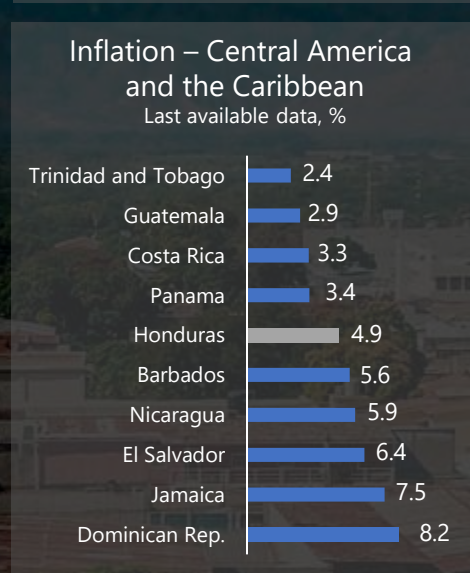
HONDURAS: PRICES, WAGES AND EXCHANGE RATES



ATLAS NETWORK
Center for Latin America

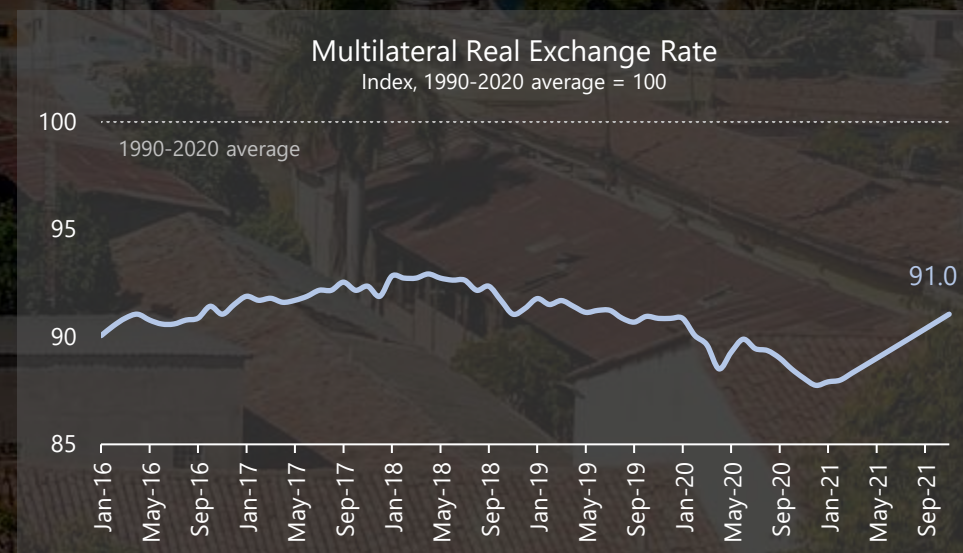


Annual Inflation
4.9%
November 2021

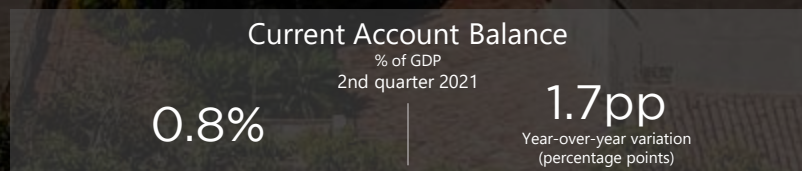
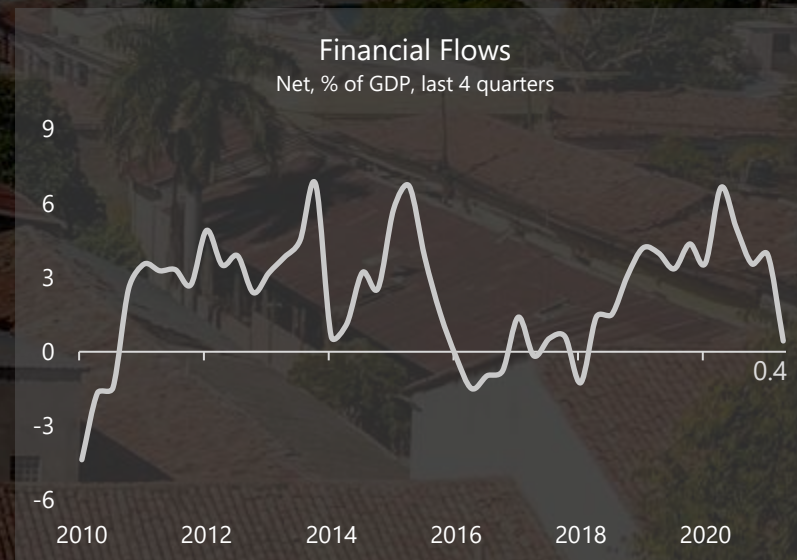
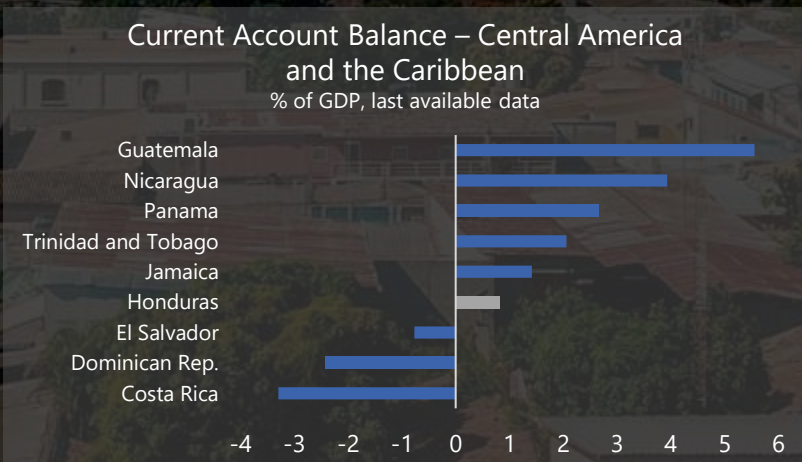
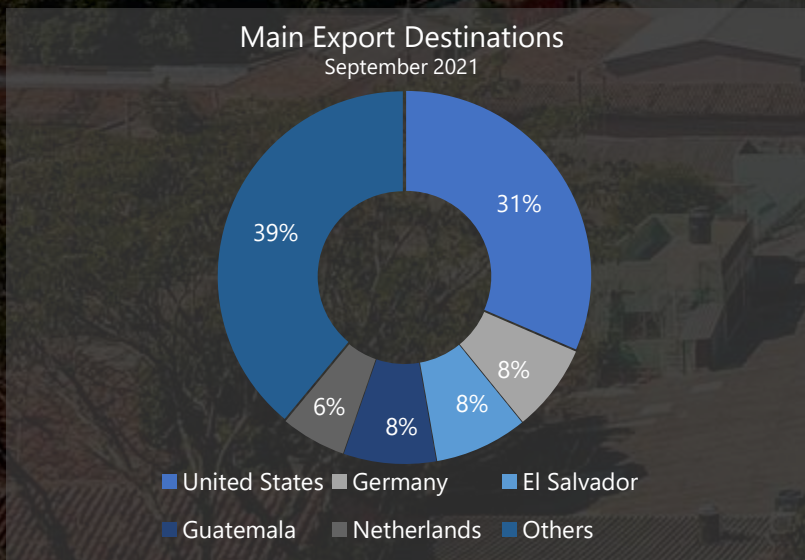
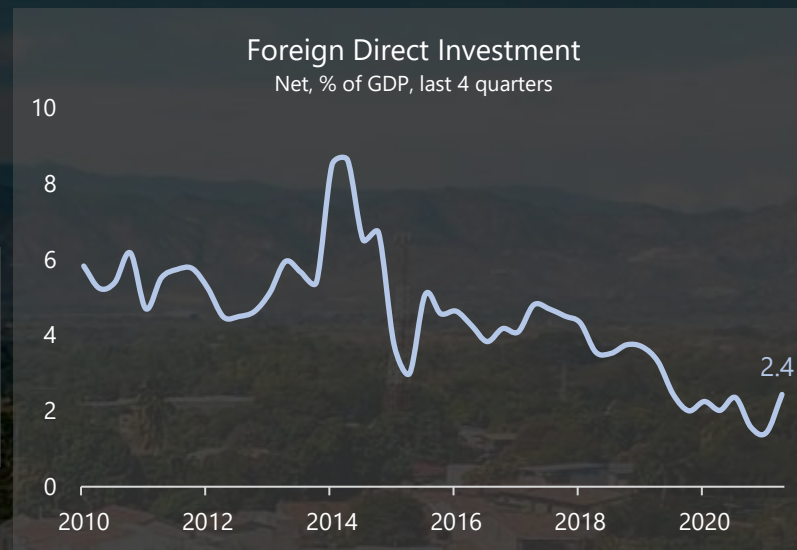
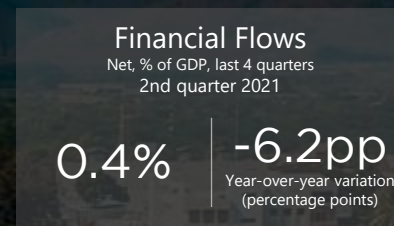
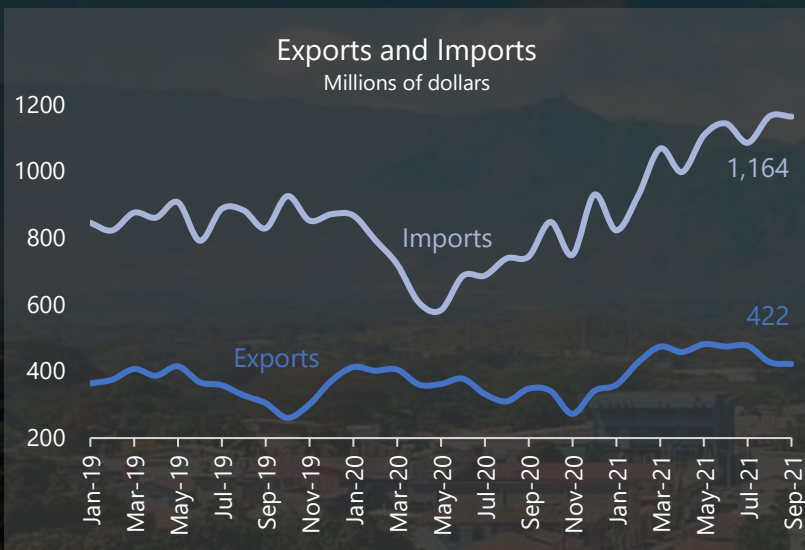


Annual Depreciation
-0.7%
November 2021

Nominal Wage
13.7%
Annual variation 2020



HONDURAS: EXTERNAL ACCOUNTS

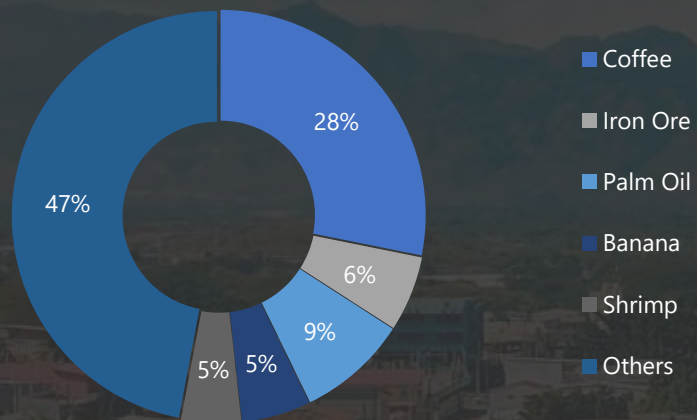




HONDURAS: COMMODITIES



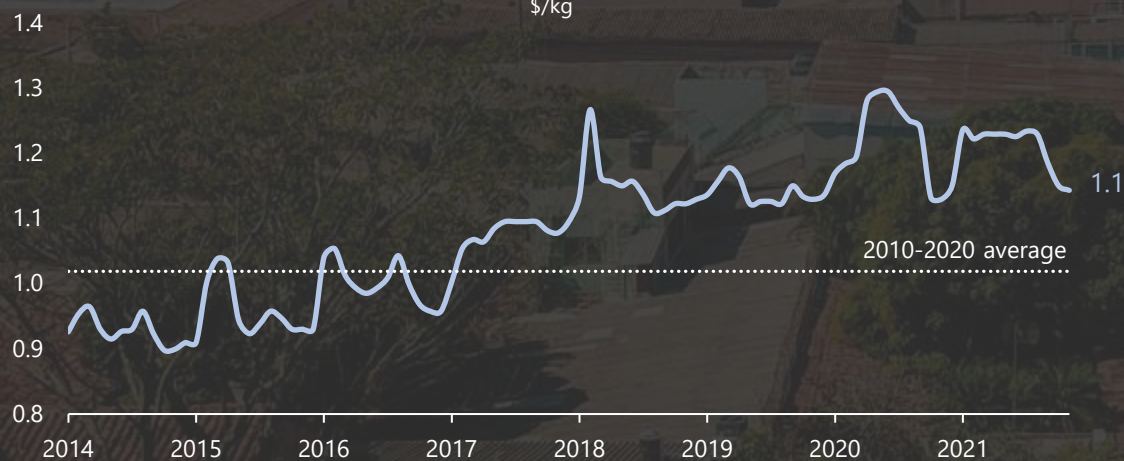
Main Export Products September 2021



Coffee Price \$/kg



Banana Price \$/kg



Palm Oil Price \$/mT

