Gross Domestic Product (GDP)
2nd quarter 2021
1,111,528
Millions of dollars (Trailing 12 months)  
-0.2% Year-over-year variation

National Accounts
Index, Mar-13 = 100, real terms, seasonally adjusted
*Quarterly variation

Economic Activity and Industrial Production
Index, 2014-2019 average = 100, seasonally adjusted
*Monthly variation

Unemployment Rate
Seasonally adjusted, %
*Monthly variation (in percentage points)

Source: Instituto Nacional de Estadística y Geografía (INEGI) and Banco de México.
**MEXICO: FINANCIAL SYSTEM**

Central Bank's Reference Rate
Nominal rate, end of period, %

- **5.0%**
  - November 2021

International Reserves
Year-over-year variation
November 2021

- **2.7%**

International Reserves – Latin America
% of GDP, last available data

- Peru
- Uruguay
- Paraguay
- Brazil
- Colombia
- Chile
- Mexico
- Bolivia
- Argentina
- Ecuador

Emerging Markets Bond Index (EMBI)
Return of Treasury Bonds, basis points over USA bonds

- EMBI Latin America
- EMBI Mexico

Total Deposits and Total Credit
% of GDP, end of period

- Credit
- Deposits

Deposits
Real terms
- **-0.3%**
  - Year-over-year variation
  - October 2021

Credit
Real terms
- **-6.3%**
  - Year-over-year variation
  - October 2021

Source: Banco de Mexico, JP Morgan and official statistics from each country.
### MEXICO: PUBLIC SECTOR

**Fiscal Deficit**

<table>
<thead>
<tr>
<th>% of GDP</th>
<th>August 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>22.8%</td>
</tr>
<tr>
<td>Expenditure</td>
<td>-22.9%</td>
</tr>
<tr>
<td>Interest Payments</td>
<td>-2.7%</td>
</tr>
</tbody>
</table>

**Fiscal Balance**

<table>
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<th>% of GDP</th>
<th>August 2021</th>
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<tr>
<td>Fiscal Balance</td>
<td>-2.7%</td>
</tr>
</tbody>
</table>

**Government Revenues and Expenditure**

Index, Jan-17 = 100, real terms, annual moving average

- Revenue: 97.6
- Expenditure: 95.9

**Public Debt**

% of GDP, end of period

- 58.1

Source: Banco de Mexico and official statistics from each country.
**MEXICO: PRICES, WAGES AND EXCHANGE RATES**

**Inflation**
- 12-month Inflation: 7.4%
- November 2021

**Annual Depreciation**
- 2.5%
- November 2021

**Real Wages**
- -0.9%
- Year-over-year variation
- September 2021

Source: Banco de Mexico and official statistics from each country.
MEXICO: EXTERNAL ACCOUNTS

Exports and Imports
Billions of dollars
- Exports: 42.0, 44.7
- Imports: 44.658, 25.0%

Exports
Millions of dollars
October 2021
41,957, 0.0%

Foreign Direct Investment Net, % of GDP, last 4 quarters
3rd quarter 2021
-2.1%, -0.2pp

Imports
Millions of dollars
October 2021
44,658, 25.0%

Financial Flows Net, % of GDP, last 4 quarters
3rd quarter 2021
2.5%, 0.1pp

Main Export Destinations
October 2021
- United States: 81%
- Canada: 9%
- China: 13%
- South Korea: 1%
- Others: 6%

Current Account Balance - Latin America
% of GDP, last available data
- Ecuador: -8%
- Paraguay: -7%
- Argentina: -6%
- Mexico: -5%
- Bolivia: -4%
- Brazil: -3%
- Uruguay: -2%
- Chile: -1%
- Colombia: 0%

Current Account Balance
% of GDP, 3rd quarter 2021
1.1%

Source: Banco de Mexico and official statistics from each country.
MEXICO: COMMODITIES

Main Export Products
October 2021

- Vehicles, excl. railway or tramway rolling stock: 21%
- Electrical machinery, equipment and parts: 18%
- Machinery and mechanical appliances: 18%
- Mineral fuels, mineral oils and distillates: 18%
- Optical, measuring, checking, precision, medical instruments: 6%

Source: Banco de Mexico and World Bank.