

NICARAGUA: ECONOMIC ACTIVITY



Gross Domestic Product (GDP)

3rd quarter 2021

13,715

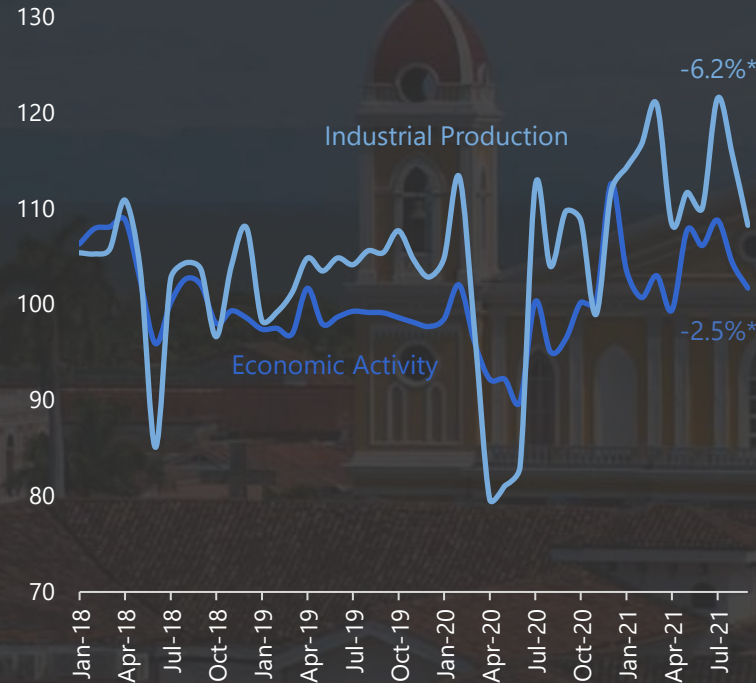
Millions of dollars
(Trailing 12 months)

9.7%

Year-over-year variation

Economic Activity and Industrial Production

Index, 2014-2019 average = 100, seasonally adjusted
*Monthly variation



Unemployment Rate

2020

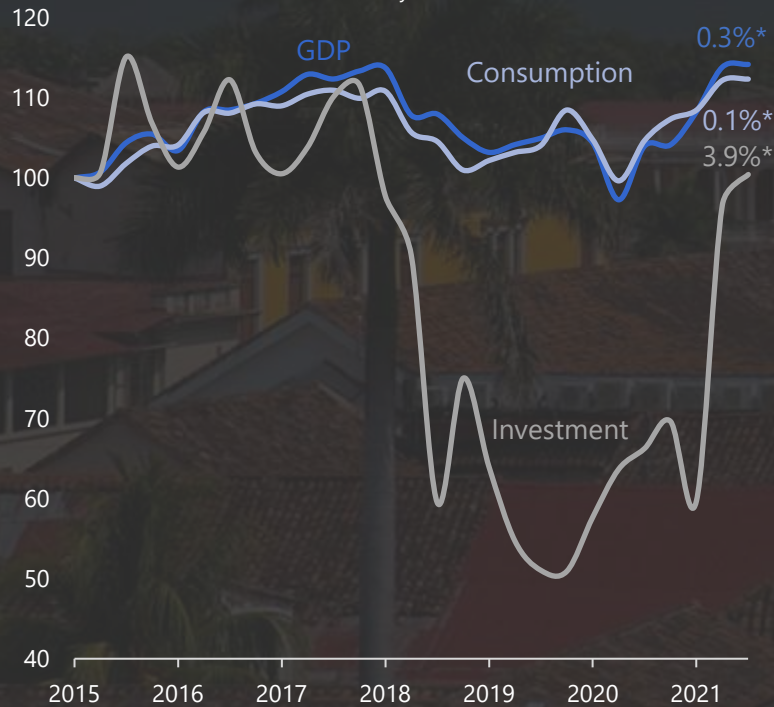
8.1%

2.0pp

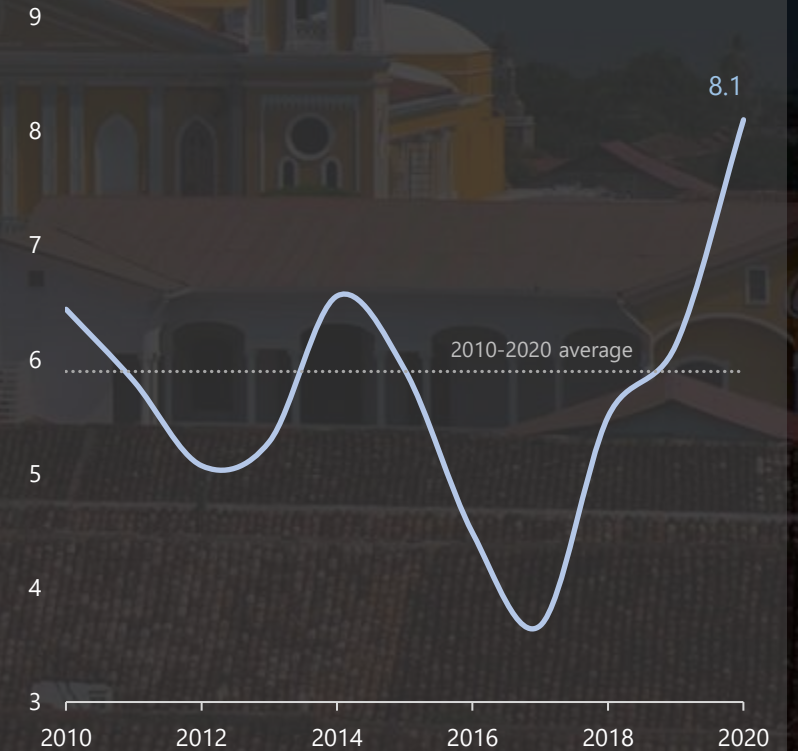
Annual variation
(percentage points)

National Accounts

Index, Mar-15 = 100, real terms, seasonally adjusted
*Quarterly variation



Unemployment Rate (%)



Economic Activity Index

5.4%

Year-over-year variation
September 2021

Industrial Production

-1.2%

Year-over-year variation
September 2021

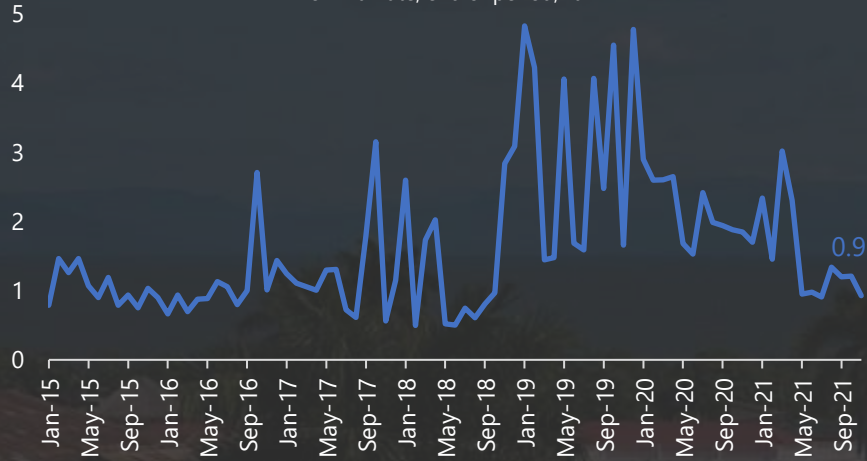


NICARAGUA: FINANCIAL SYSTEM



Bank Liability Rate

Nominal rate, end of period, %



Central Bank's Reference Rate

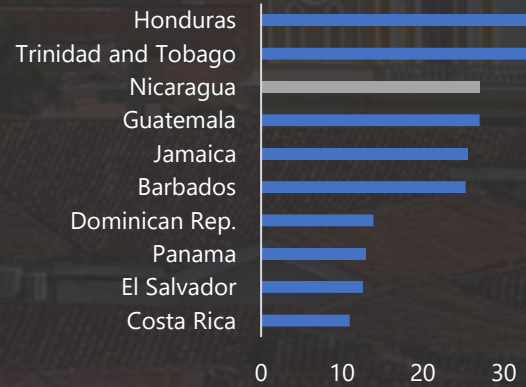
3.5%
October 2021

International Reserves

22.7%
Year-over-year variation
October 2021

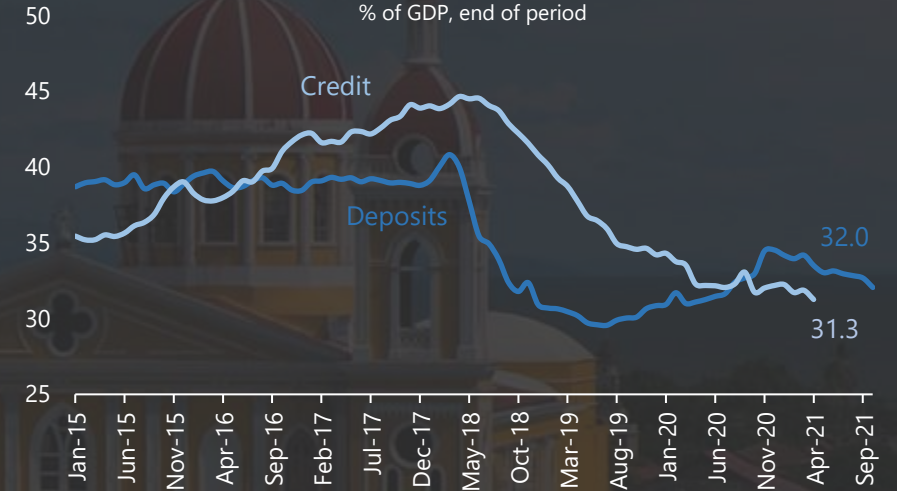
International Reserves – Central America and the Caribbean

% of GDP, last available data



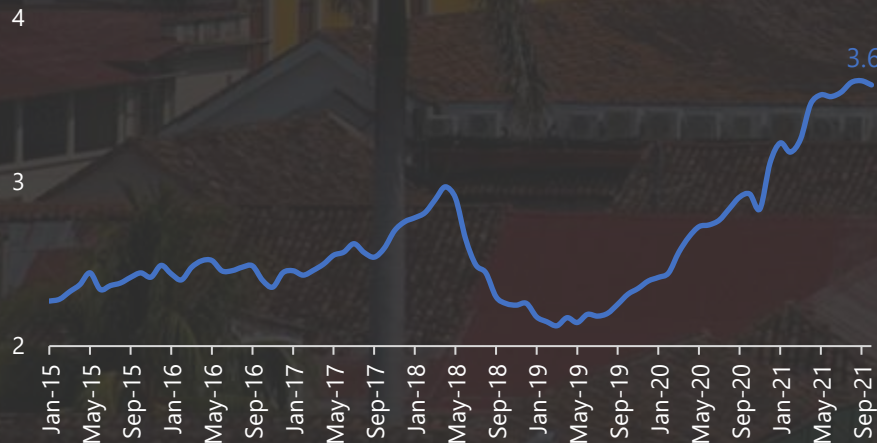
Total Deposits and Total Credit

% of GDP, end of period



International Reserves

Billions of dollars, end of period



Deposits

Real terms

-2.8%
Year-over year variation
October 2021

Credit

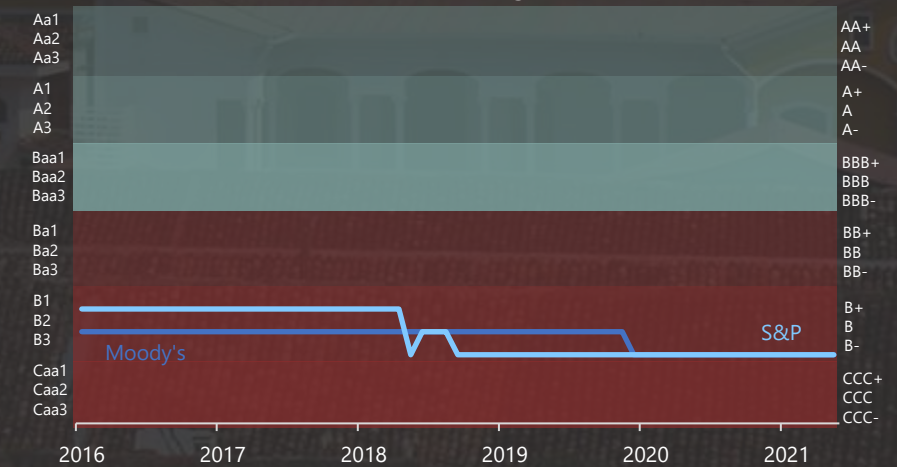
Real terms

-3.2%
Year-over year variation
April 2021

Moody's

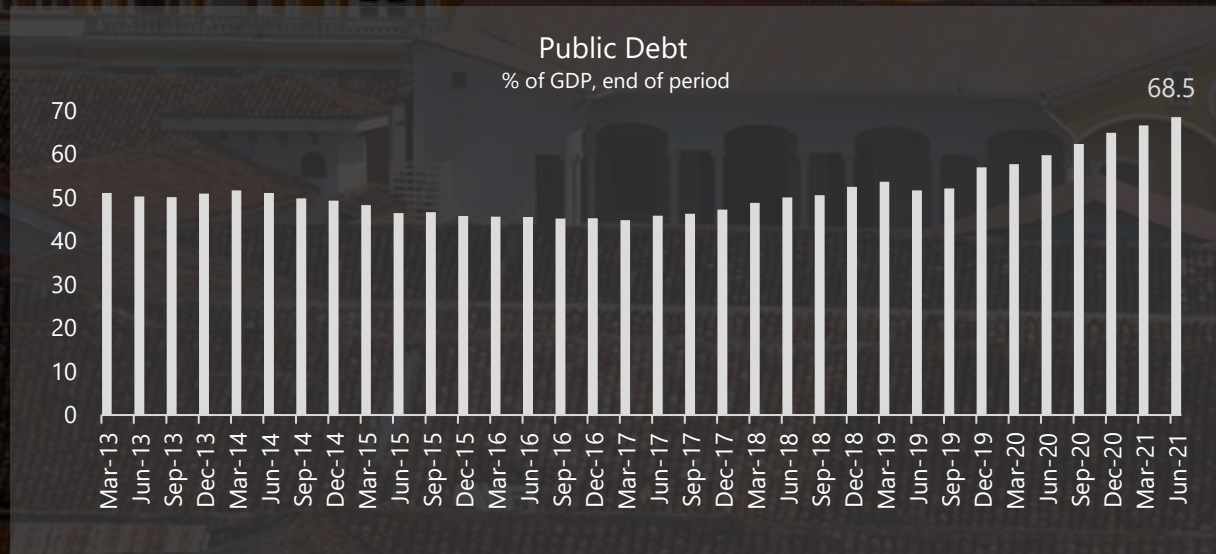
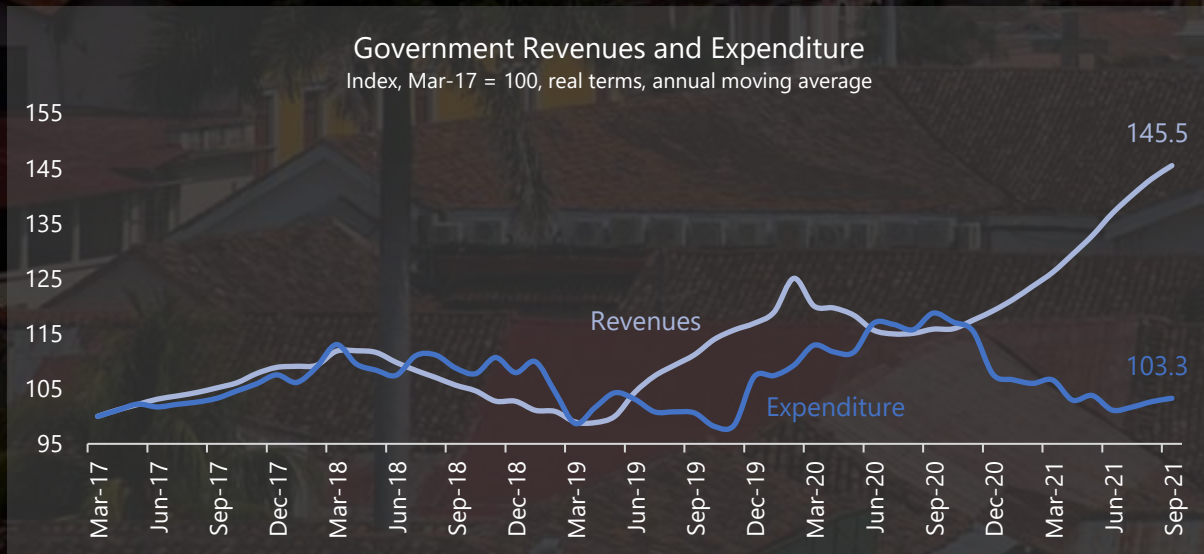
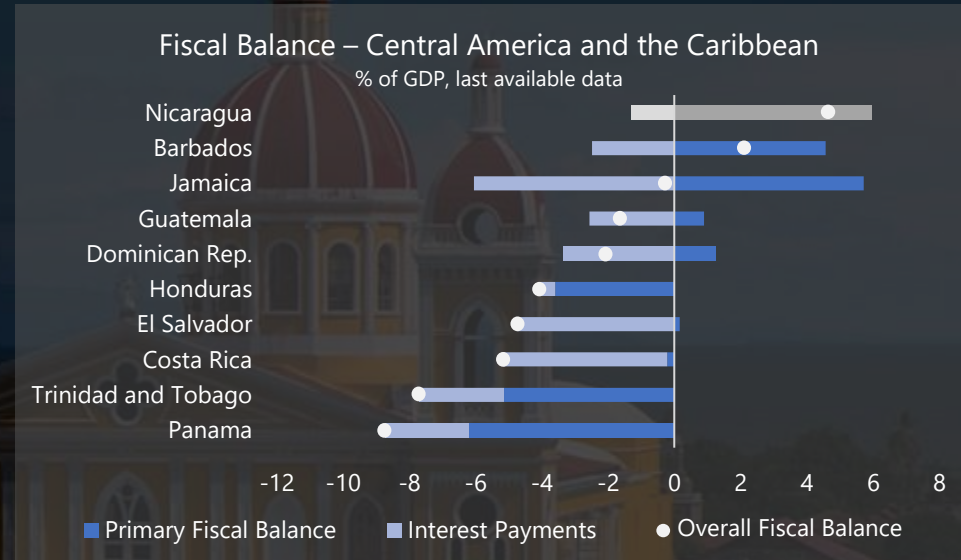
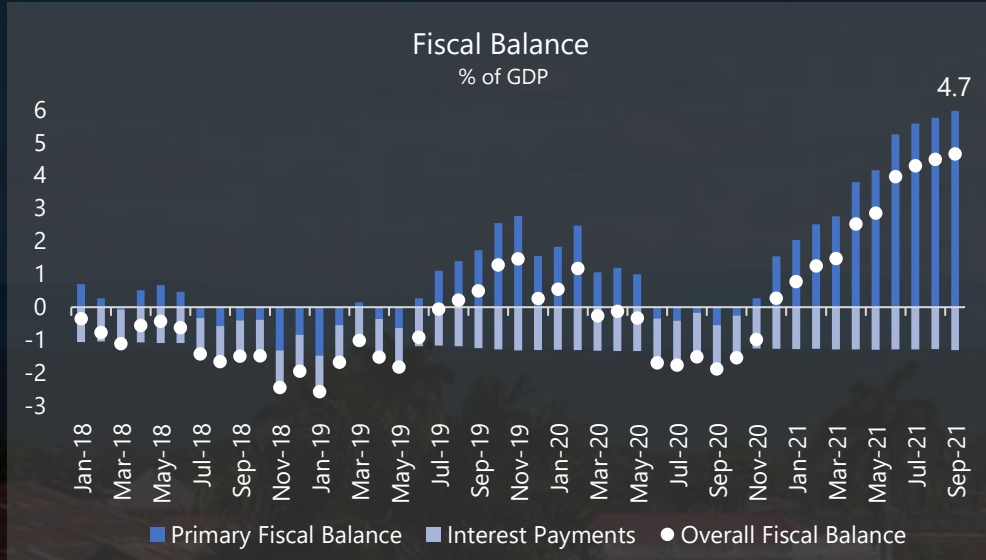
Credit Rating

S&P



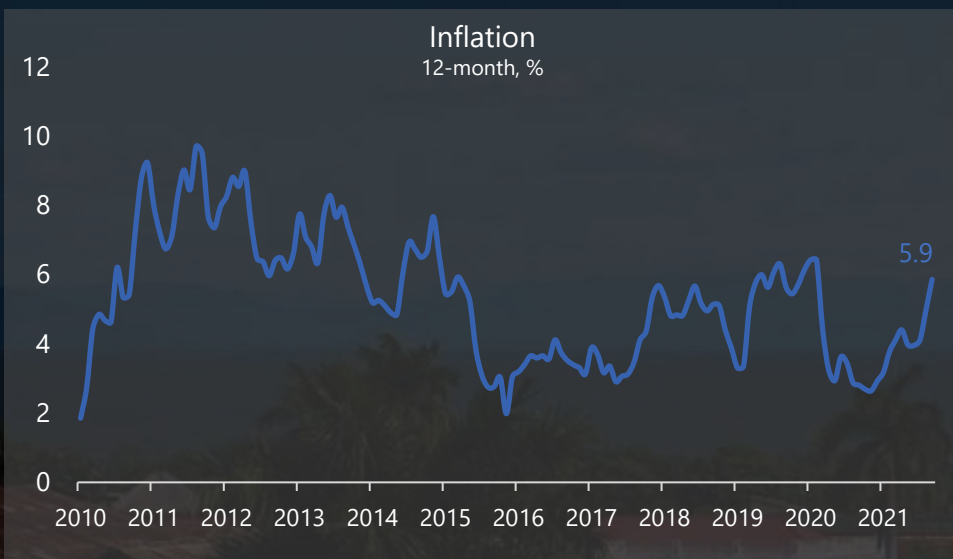


NICARAGUA: PUBLIC SECTOR





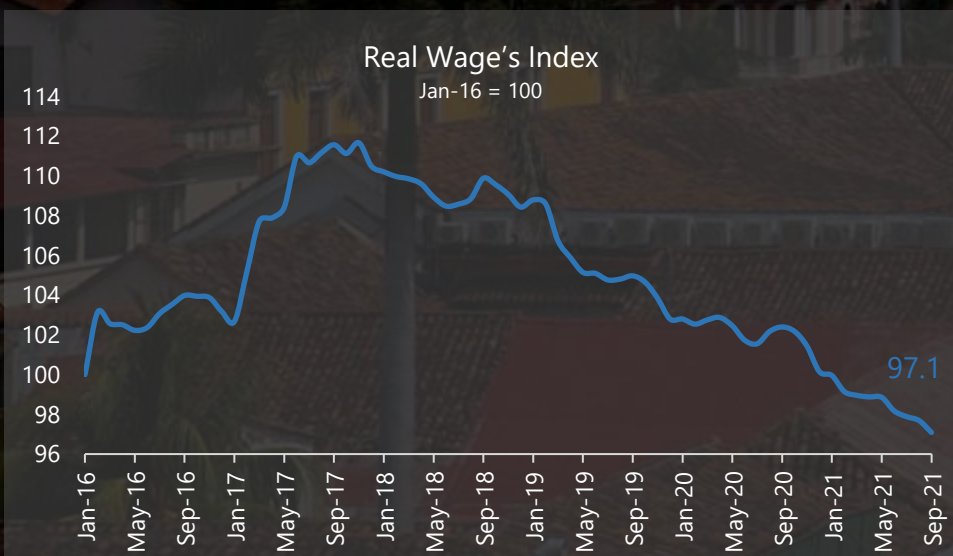
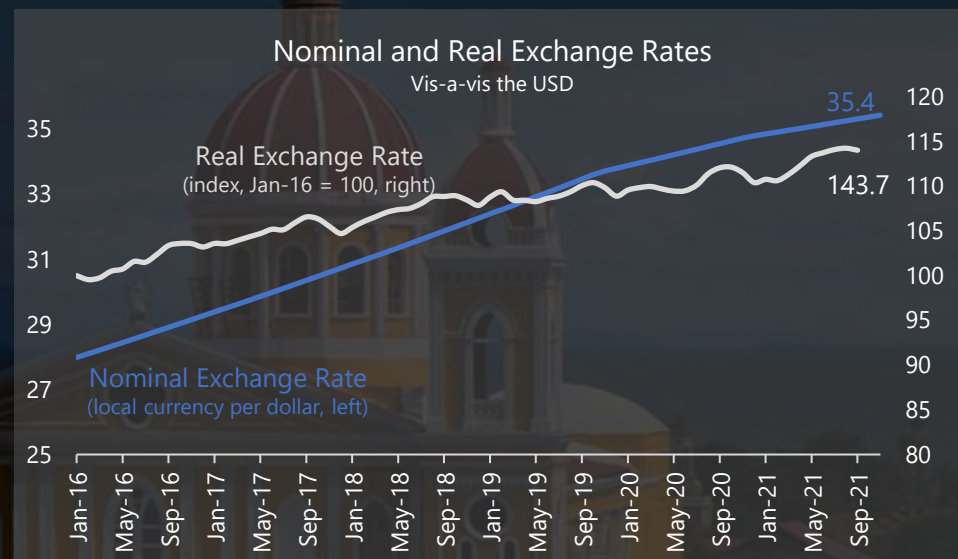
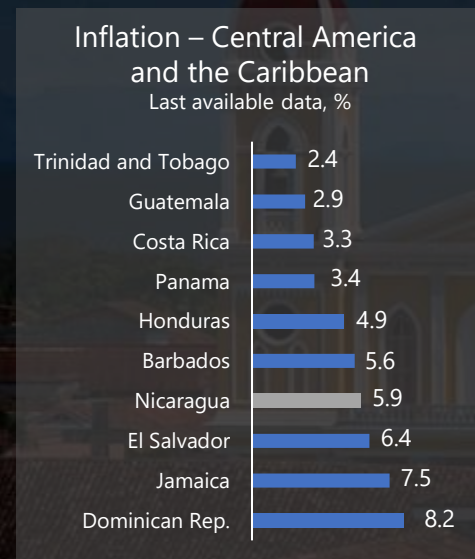
NICARAGUA: PRICES, WAGES AND EXCHANGE RATES



Annual Inflation

5.9%

September 2021



Annual Depreciation

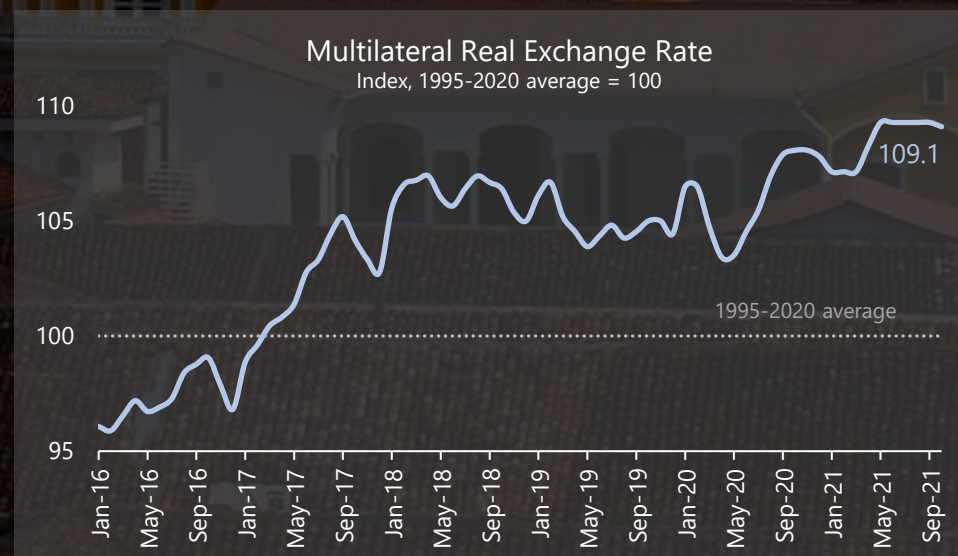
2.0%

November 2021

Nominal Wage

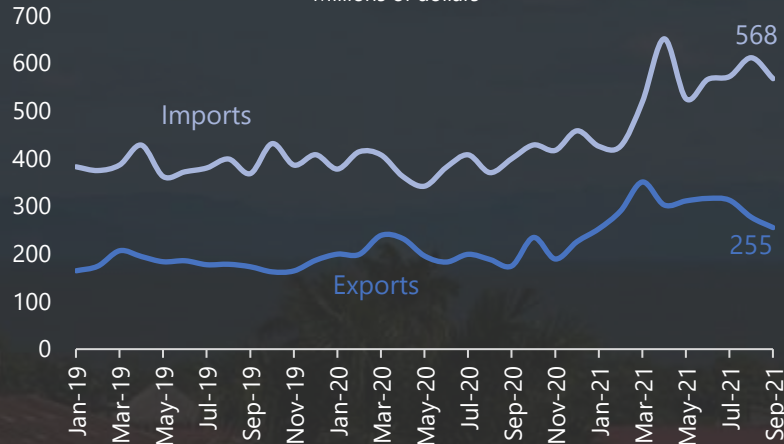
0.4%

Year-over-year variation
September 2021



NICARAGUA: EXTERNAL ACCOUNTS

Exports and Imports
Millions of dollars



Exports
Millions of dollars
September 2021

255 | **46.2%**
Year-over-year variation

Foreign Direct Investment
Net, % of GDP, last 4 quarters
2nd quarter 2021

2.0% | **-0.1pp**
Year-over-year variation (percentage points)

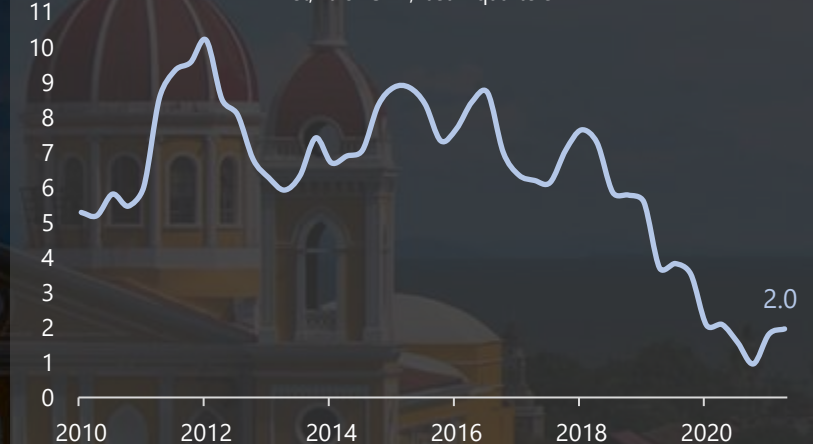
Imports
Millions of dollars
September 2021

568 | **42.1%**
Year-over-year variation

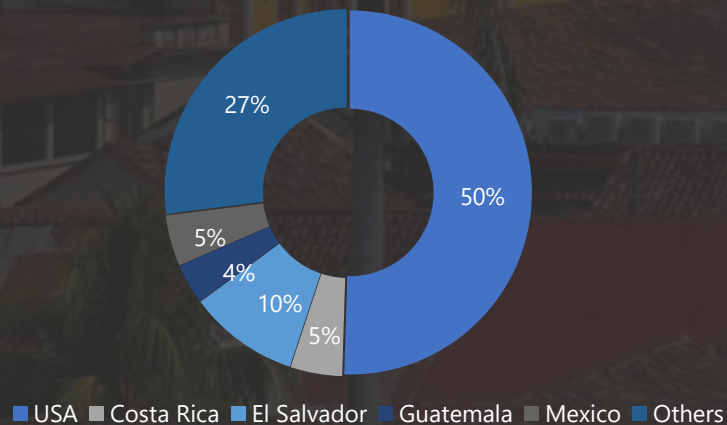
Financial Flows
Net, % of GDP, last 4 quarters
2nd quarter 2021

-9.4% | **-5.8pp**
Year-over-year variation (percentage points)

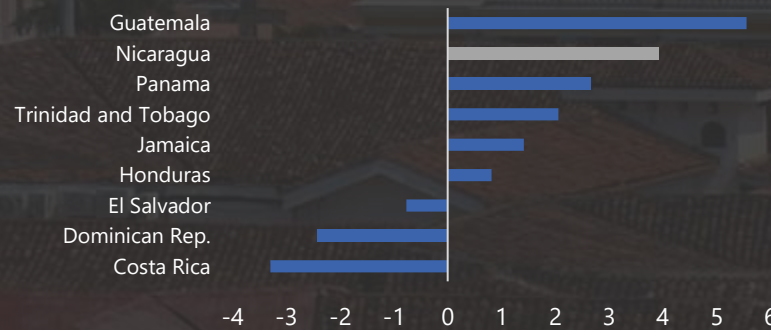
Foreign Direct Investment
Net, % of GDP, last 4 quarters



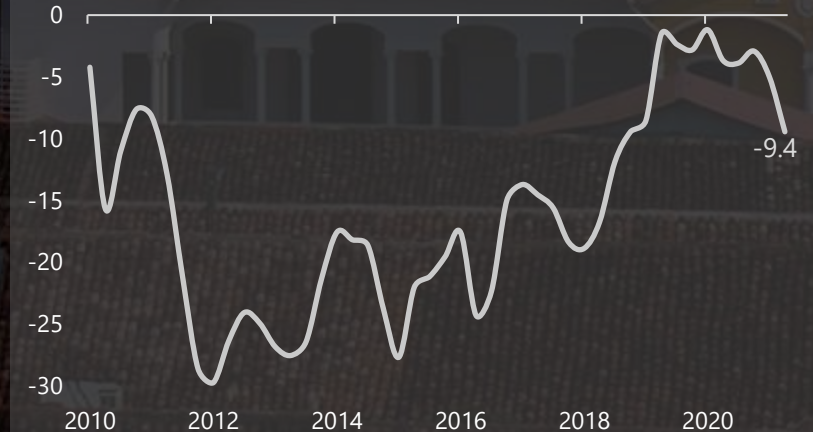
Main Export Destinations
September 2021



Current Account Balance – Central America and the Caribbean
% of GDP, last available data



Financial Flows
Net, % of GDP, last 4 quarters



Current Account Balance
% of GDP
2nd quarter 2021

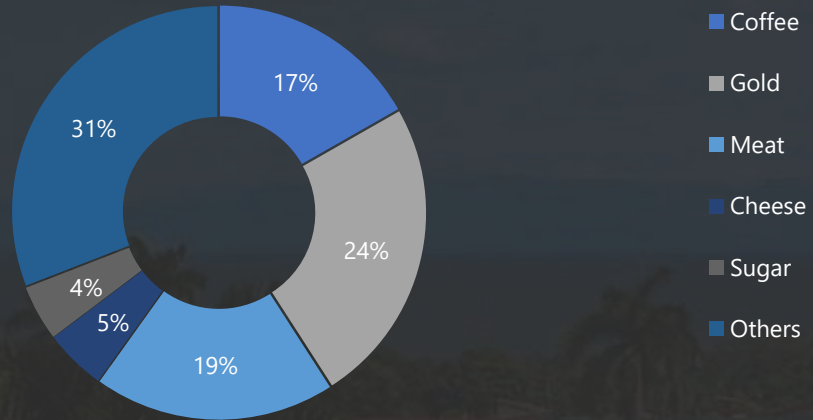
3.9% | **-3.7pp**
Year-over-year variation (percentage points)



NICARAGUA: COMMODITIES



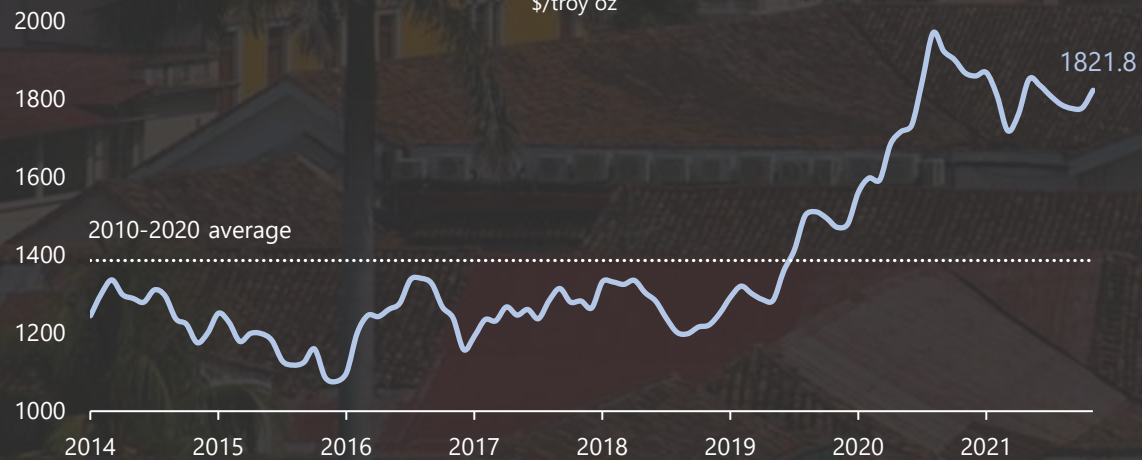
Main Export Products September 2021



Beef Price \$/kg



Gold Price \$/troy oz



Coffee Price \$/kg

