TRINIDAD & TOBAGO: ECONOMIC ACTIVITY

Gross Domestic Product (GDP)
2020, based on WEO forecasts

147,201
Millions of dollars

-4.5%
Year-over-year variation

Source: Central Bank of Trinidad and Tobago, and World Economic Outlook (IMF).

Economic Activity and Industrial Production
Index, 2014-2019 average = 100, seasonally adjusted
Quarterly variation

Employment
Index, Mar-2015 = 100

Unemployment Rate
5.1%
June 2020

Economic Activity
Industrial Production

Real GDP
Index, 2012 = 100, WEO Forecast

Trinidad & Tobago Composite Index
Real Index, 2010-2021 average = 100

Closure of country’s main refinery

All Industries, Inc. Oil & Natural Gas Refinery

Excl. Oil & Natural Gas Refinery

Source: Central Bank of Trinidad and Tobago, and World Economic Outlook (IMF).
TRINIDAD & TOBAGO: FINANCIAL SYSTEM

Central Bank’s Reference Rate
Nominal rate, end of period, %

International Reserves
Billions of dollars, end of period

International Reserves – Central America and the Caribbean
% of GDP, last available data

Central Bank’s Reference Rate
3.5%
November 2021

International Reserves
-3.2%
Year-over-year variation
September 2021

Total Deposits and Total Credit
% of GDP, end of period

Credit Ratings
S&P
Moody’s

Deposits
Real terms
7.6%
Year-over-year variation
May 2021

Credit
Real terms
2.1%
Year-over-year variation
May 2021

Source: Central Bank of Trinidad and Tobago, Trading Economics and official statistics of each country.
**TRINIDAD & TOBAGO: PUBLIC SECTOR**

**Fiscal Balance**

% of GDP, August 2021

- **Primary Fiscal Balance**: -5.1%
- **Interest Payments**: -2.6%
- **Fiscal Balance**: -7.7%

**Government Revenues and Expenditure**

Index, Mar-17 = 100, real terms, annual moving average

- **Revenues**: 90.1
- **Expenditure**: 86.5

**Public Debt**

% of GDP, end of period

- **End of Period**: 72.4

Source: Central Bank of Trinidad and Tobago and official statistics of each country.
TRINIDAD & TOBAGO: PRICES, WAGES AND EXCHANGE RATES

**Inflation – Central America and the Caribbean**

<table>
<thead>
<tr>
<th>Country</th>
<th>Inflation, %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trinidad and Tobago</td>
<td>2.4</td>
</tr>
<tr>
<td>Guatemala</td>
<td>2.9</td>
</tr>
<tr>
<td>Costa Rica</td>
<td>3.3</td>
</tr>
<tr>
<td>Panama</td>
<td>3.4</td>
</tr>
<tr>
<td>Honduras</td>
<td>4.9</td>
</tr>
<tr>
<td>Barbados</td>
<td>5.6</td>
</tr>
<tr>
<td>Nicaragua</td>
<td>5.9</td>
</tr>
<tr>
<td>El Salvador</td>
<td>6.4</td>
</tr>
<tr>
<td>Jamaica</td>
<td>7.5</td>
</tr>
<tr>
<td>Dominican Rep.</td>
<td>8.2</td>
</tr>
</tbody>
</table>

Last available data, %

**Annual Inflation**

- **2.4%**
- September 2021

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**Nominal and Real Exchange Rates**

- **Real Exchange Rate** (index, Jan-90 = 100, right)
- **Nominal Exchange Rate** (local currency per dollar, left)

**Average Weekly Earnings**

<table>
<thead>
<tr>
<th>Industry</th>
<th>Index, Mar-2015 = 100</th>
</tr>
</thead>
<tbody>
<tr>
<td>All Industries, Inc. Oil &amp; Natural Gas Refinery</td>
<td>109.0</td>
</tr>
<tr>
<td>Excl. Oil &amp; Natural Gas Refinery</td>
<td>109.0</td>
</tr>
</tbody>
</table>

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**Nominal Wage**

- **0.9%**
- Year-over-year variation
- December 2019

**Multilateral Real Exchange Rate**

- **Index, average 1990-2020 = 100**
- **70.6**

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Source: Central Bank of Trinidad and Tobago and official statistics of each country.
TRINIDAD & TOBAGO: EXTERNAL ACCOUNTS

Exports and Imports
Billions of dollars

Exports
Millions of dollars
June 2021
2,377
76.3%
Year-over-year variation

Imports
Millions of dollars
June 2021
1,540
13.7%
Year-over-year variation

Current Account Balance – Central America and the Caribbean
% of GDP, last available data

Guatemala
Nicaragua
Panama
Trinidad and Tobago
Jamaica
Honduras
El Salvador
Dominican Rep.
Costa Rica

Exports and Imports
Billions of dollars

Exports
Millions of dollars
June 2021
2,377
76.3%
Year-over-year variation
Imports
Millions of dollars
June 2021
1,540
13.7%
Year-over-year variation

Financial Flows
Net, % of GDP, last 4 quarters

2nd quarter 2021
2.3pp
Year-over-year variation (percentage points)

2nd quarter 2021
-2.3pp
Year-over-year variation (percentage points)

United States
Guyana
Spain
China
Netherlands
Peru
Others

Source: Central Bank of Trinidad and Tobago, Observatory of Economic Complexity and official statistics of each country.
TRINIDAD & TOBAGO: COMMODITIES

Main Export Products 2019
- Petroleum gas: 34%
- Crude & refined petroleum: 15%
- Acyclic alcohols: 14%
- Ammonia & nitrogenous fertilizers: 17%
- Iron reductions: 6%

Natural Gas Price
Index, 2010-2021 average = 100
- 2010-2021 average: 241.4

Crude Oil Price
Index, 2010-2021 average = 100
- 2010-2021 average: 106.6

Nitrogenous Fertilizers Price
Index, 2010-2021 average = 100
- 2010-2021 average: 254.6

Source: World Bank, IMF and Observatory of Economic Complexity.