

Atlas

YEAR-IN-REVIEW

FALL 2007

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The Atlas Economic Research Foundation works with think tanks and individuals around the world to advance a vision of a society of free and responsible individuals, based upon private property rights, limited government under the rule of law and the market order. Atlas is a nonprofit 501(c)(3) organization that is supported solely by donations from individuals, foundations and corporations.

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A Year at Atlas

Atlas Network Growth

Atlas is now working with 290 think tanks in 80 countries, up from 250 in 65 countries just three years ago. We expect this growth to continue, as Atlas's pipeline of new "intellectual entrepreneurs" – participating in Atlas training programs and consulting with us about their plans for new projects to advance liberty – is as large and diverse as ever.



Organizational Growth

In 2007, the Atlas Economic Research Foundation experienced significant growth and change. In January, Allegra Hewell joined as office manager and is now working as events assistant, coordinating all of Atlas's trademark events. In June, Atlas's staff grew again with Whitney Garrison coming on as a development associate, and former Atlas intern Niki Straub returning to become assistant to the president. Rebecca Waskey, who joined Atlas in October 2006 as assistant to the president, is now Atlas's communications associate, coordinating and editing Atlas's publications and features on Atlas's Web site. In August, Atlas bid farewell to its long-time director of public affairs, Elena Ziebarth, and in November, Atlas added Eva Andraskova as its new office manager. Atlas also hosted three interns this year, including our current intern, Anca Bogdana Rusu, from Romania.

Throughout this growth and change Atlas remains committed to its mission, "To discover, develop and support 'intellectual entrepreneurs' worldwide who can advance the Atlas vision of a society of free and responsible individuals."

Family Growth

The Atlas family grew in June with the birth of Morgan Juliet Lips, the first child of Atlas executive vice president, Brad Lips and his wife, Cindy. (See related story on page 19.) Morgan is pictured here wearing a bib sent by Atlas supporters, Ali and Marshall Stocker. As you can see, she is not yet enthusiastic about the free-market cause. Brad promises to work on this in the months and years ahead.



A Message to Supporters of Atlas

As you review this annual report, we know you will be inspired – perhaps, awestruck – by the friends of the free society in our network. Thanks to your involvement, Atlas has helped many free-market institutes and “intellectual entrepreneurs” with grants, contacts, advice, credibility and moral backing.

All of our partners are committed to discovering and spreading the truth. In some extreme cases, this puts our friends at odds with local rulers. In those difficult and courageous battles, they take solace in the knowledge that they have the support of individuals like you, who share their commitment to the free exchange of ideas and to the rights of every person.

In turn, we know that you take pride in your important role: helping Atlas build and nurture this extended family of freedom champions.

On these pages you can see the work of Atlas and of our partners in the freedom movement. But truthfully, words and photos can seldom convey the magnitude of the efforts of the individuals portrayed in these pages. We encourage you to meet our allies in person at events such as Atlas’s annual Freedom Dinner in November (*see pages 30-31*) or the Liberty Forum (in Atlanta on April 25-26, 2008, *see pages 24-25*). You can even visit them in their home countries to witness firsthand their committed, daily work to advance freedom, despite modest budgets and sometimes difficult environments.

Outside of the developed and English-speaking world, a think tank is still an unfamiliar concept. In those countries, 80 percent of the think tanks we work with have budgets averaging a mere U.S.\$60,000—so you can imagine how far your contributions go in supporting these institutes. Enlightened donors can give a huge boost to these little Davids, who are fighting against reinvigorated, big-government Goliaths.

Whether in Brussels, Caracas, Tehran, or Washington, those who want more government and less freedom seem to be rising in power. They might outgun and outspend our freedom champions, but no weapon can quiet good ideas and a love of freedom forever. Atlas’s friends around the world have the power of truth on their side.



From Alejandro A. Chafuen and Bradley A. Lips

As long as you partner with us to continue to provide a place for these intellectual entrepreneurs to craft and disseminate their message, freedom will always have a chance.



Latin America

Reflections

Established Institute Profile:

CIEN (Guatemala)

Centro de Investigaciones Económicas Nacionales (CIEN) celebrated its 25th anniversary this year and it continues to promote free-market ideas in Guatemala through publications and conferences. In recent years, CIEN has also developed one of the most successful courses for journalists in terms of content and attendance. It has designed an annual 40-day training session for economic reporters; the last two years CIEN has added monthly seminars on current events, each attended by nearly 50 people. Atlas is promoting CIEN's success model among similar institutes in other countries. Honduras's recently founded Instituto Veritas will launch a similar workshop next year, with guidance from CIEN. CIEN also is an Atlas Templeton Freedom Award winner.



The Universidad Francisco Marroquín (UFM) in Guatemala continues to be a leader in education for the free society in Central America. After decades of friendly and fruitful relationships, Atlas launched a collaborative effort to raise and administer funds for the University. This program was announced at the 2006 Mont Pelerin Society meeting in Guatemala. The Francisco Marroquín Fund will enable UFM to expand and improve its educational reach in Guatemala and the Americas.

Intellectual Entrepreneur

Angel Soto (Chile)

Angel Soto is one of the leaders of Centro de Estudios Bicentenario, which focuses on the history of Chile and the Americas. He has been working closely with other groups in the region, including Centro Para la Apertura y el Desarrollo de América Latina (CADAL) in Argentina. Their joint efforts include the publication of a book highlighting the challenges for Latin America from a free-market perspective, to be published in both Chile and Argentina. Together with Pía Greene, a former Atlas fellow, Angel Soto launched the Centro de Investigación de Medios y Sociedad, a university-based media research center.



Institute Profile

Fundación Carlos Lleras (Colombia)

After a brief stint in politics, Rafael Merchan, the former executive director of Instituto de Ciencia Política (ICP, Colombia), returned to the think tank world to launch Fundación Carlos Lleras in Colombia (named after Colombia's president during 1966-70). Last August, the institute held its first major event, an international conference on economics and security, featuring panelists Steve Johnson of the U.S. Defense Department; Juan Fernando Londoño, a former member of President Uribe's Cabinet; and Juan Manuel Santos, Colombia's current Minister of Defense.

Asociación Latinoamericana y del Caribe de Derecho y Economía (ALACDE, Brazil), led by scholar Juan Javier del Granado, has launched two new educational projects: an online law school and a program to educate judges on economic principles. Future plans include a program to translate classical legal and economic texts from English into both Spanish and Portuguese, an online American law library, and an academic press.

- At least one think tank in the Atlas network
- No think tank in the Atlas network



Intellectual Entrepreneur



José Cantero (Paraguay)

José Cantero launched **Fundación Primero Paraguay** in 2006. A graduate of the University of Illinois, he worked for Paraguay's Ministry of Economy and Central Bank. He is also a reporter at the *La Nación* newspaper in Asunción. José was first introduced to Atlas by Gabriel Salvia of Argentina's CADAL, and shortly thereafter participated in Atlas's

annual Liberty Forum in Philadelphia. He is currently coordinating an international conference to be held before the end of 2007.

During the first quarter of 2007, **Agencia Interamericana de Prensa Económica (AIPE)** edited and translated 120 opinion editorials written by 48 authors from 10 different countries.

Intellectual Entrepreneur

Ricardo Salles (Brazil)

Ricardo Salles founded the **Movimento Endireita Brasil (MEB)** in 2006. MEB works to increase public awareness of the importance of the ideas of a free society—property rights (including intellectual property), transparency, limited government and low taxation. It



has produced two television debates and published several newspaper and magazine articles. MEB worked to prevent the administration of President Luiz Inácio "Lula" da Silva from further aligning Brazil with other left-wing governments in South America. Salles and MEB organized several public meetings and promoted street parades with thousands of people in support of these principles. Salles was first introduced to Atlas by Margaret Tse, from Instituto Liberdade (Porto Alegre, Brazil).

Pablo Arosemena launched **Fundación Ecuador Libre**, which is a new institute in Quito supported by the local business community. Ecuador Libre publishes a weekly legislative report tracking and analyzing legislation in the Ecuadorian Congress from the perspective of its effect on a free society.

At the beginning of 2007, Ecuador Libre invited former Salvadoran President Francisco Flores to help develop the organization's strategic plan, and devise programs to protect constitutional liberties from the threat posed by President Rafael Correa's statist, populist policies.



Hispanic American Center for Economic Research (HACER, Washington, DC) was created by Atlas in 1999 to address the scarcity of market-oriented, non-political research impacting U.S. Hispanics and the greater Spanish-speaking world. Today, HACER publishes an electronic newsletter that reaches more than 15,000 readers around the world on these issues (www.hacer.org).



Institute Profile

Instituto Veritas (Honduras)

In 2006, Guillermo Peña received Atlas support to prepare a business plan for **Instituto Veritas**, which he launched in Honduras earlier this year. In the short time it has been operating, Instituto Veritas organized a three-day program, attended by Spain's former Economy Minister,



Cristóbal Montoro. The program included four public conferences in San Pedro Sula and Tegucigalpa, several interviews with the news media and meetings with both government and business leaders. Over the next year, Veritas

plans to launch two publications and introduce a series of seminars for journalists, partnering with CIEN (Guatemala) for the latter effort.

Reflections

Established Institute Profile:
CADAL (Argentina)

Centro Para la Apertura y el Desarrollo de América Latina (CADAL) creates new value in the policy world by targeting a niche outside of its own country. Founded by Gabriel Salvia, CADAL works closely with Cuban Americans to educate the Latin American public about the realities and perils of Cuban communism. Recently, CADAL organized programs in Uruguay, to promote free-market ideas in the context of the U.S.-Uruguay trade liberalization negotiations.



North America

Institute Policy Impact

Maryland Public Policy Institute (Maryland)

There are an estimated 523,000 foster care children in the United States, and 11,500 in Maryland alone. In 2005, the **Maryland Public Policy Institute's** (MPPI) senior fellow, Dan Lips, formulated a policy proposal to offer these children scholarships to attend high-quality schools of their choice, regardless of change in residency. In 2005 and 2006, MPPI published two reports advocating better educational options for children in foster care: "School Choice for Maryland Foster Care Children: Fostering Stability, Satisfaction, and Achievement" (2005); and "Focus Group Study: Foster Care Families, Children, and Education" (2006). Earlier this year, MPPI president Christopher Summers was invited to the office of State Delegate Nancy Stocksdales (R-Carroll County) to discuss the initiative. Shortly after that meeting, during the 2007 Maryland legislative session, Delegate Stocksdales introduced legislation to provide K-12 tuition scholarships to children in foster care. To capitalize on this opportunity, MPPI plans to launch an *Education Initiative for Foster Care Children* to promote school choice opportunities for foster care children in Maryland and around the country.



Intellectual Entrepreneur

Chris Derry (Kentucky)

Born out of frustration at an unjustified local tax increase in Bowling Green, Kentucky, Chris Derry opened the doors of the **Bluegrass Institute for Public Policy (BIPP)** in 2003—without any major donors. Derry, BIPP founder and president, spent the majority of his career in marketing and sales and saw the development of a think tank as an innovative way of selling his fellow Kentuckians on the idea that free markets, human liberty and limited government should be the primary ingredients for transforming Kentucky public policy. With his own savings he loaned money to BIPP, persuaded a couple business friends to donate \$10,000 in start-up capital and went to work. When it comes down to it, Chris says, "There is nothing as motivating as starting a venture without a paycheck!" Now, nearly four years later, the Bluegrass Institute has made major strides and its budget is expected to reach \$500,000 by 2008. In

"Atlas's long-term commitment to making the world a freer and more humane place is indispensable... Atlas was part of an idea that took 11 years to bloom. The staff encouraged the seed of a vision and they have encouraged us and guided us at every step of our development. Thank you, Atlas!"

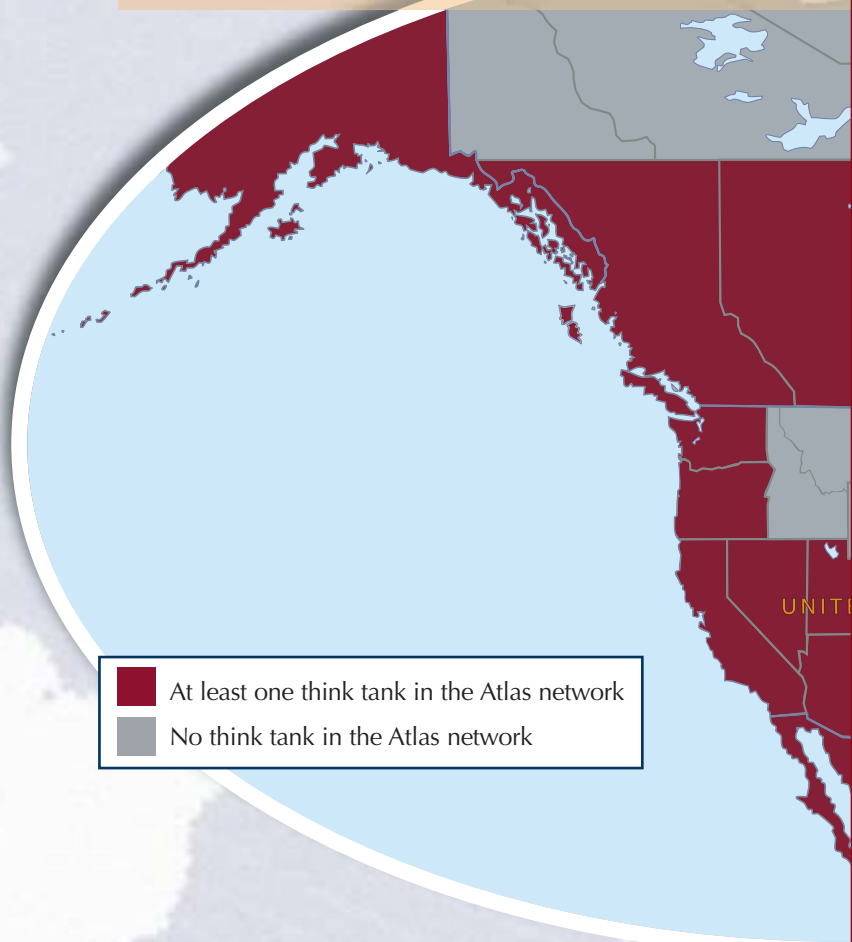
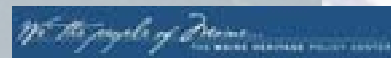
Lee Wishing, **Center for Vision & Values**
(Grove City College, Grove City, PA)

John Carpay (**Canadian Constitution Foundation**) continues to pioneer efforts to challenge Alberta's ban on private health insurance. On May 2, 2007, CCF announced its support for Lindsay McCreith's constitutional legal challenge to Ontario's health care monopoly. McCreith, like other Canadians, is prohibited by law from buying private health insurance for essential medical services.

John Carpay recently attended The Atlas Experience in Niagara-on-the-Lake, Canada.



For the first time in years Maine's state budget included no significant tax increases! The **Maine Heritage Policy Center (MHPC)** played a strong role in fighting tax increase proposals. While the Center's Tax Payer's Bill of Rights initiative did not pass, it has become the standard by which other tax bills are measured. MHPC released a new model Tax and Expenditure Limitation measure that could become the basis for an initiative.



August, Chris shared what he learned about building a donor base from scratch at The Atlas Experience in Niagara-on-the-Lake, Ontario, using the **Acton Institute's** "Call of the Entrepreneur" video as a training tool.

"Thank goodness Atlas generated 'seed capital' early on, which kept paper in the printer and ink in our cartridges."

—Chris Derry, 2004



Chris Derry spoke to intellectual entrepreneurs and guests on how to build a strong donor base at the Atlas Experience.



Al Gore's global warming documentary, *An Inconvenient Truth*, called on Americans to conserve energy by reducing their home electricity consumption. The **Tennessee Center for Policy Research** uncovered that Gore, the global warming movement's chief spokesman, devoured nearly 221,000 kilowatt-hours (kWh) in 2006—more than 20 times the national average, which is 10,656 kWh per year according to the Department of Energy.



Institute Policy Impact

Rio Grande Foundation (New Mexico)

On Election Day 2006, after Albuquerque's city council approved Mayor Martin Chavez's proposal for a \$300 million streetcar system, the Rio Grande Foundation (RGF)



Rio Grande Foundation president, Paul Gessing addressed an audience during the Friedman Day Celebration, which was co-sponsored by RGF and the Friedman Foundation.



During RGF's Friedman Day celebration, State Senator Kent Cravens (R-Albuquerque) spoke to attendees about education reform.

was the first organization to openly criticize the proposal. After several months of protests by citizens, who often relied on data provided by RGF, the city council repealed the legislation.

While New Mexico legislators went on a spending binge in 2007—increasing general fund spending by 11 percent—legislation to enact a constitutional amendment based on Colorado's Taxpayer Bill of Rights and the Rio Grande Foundation's research was introduced during the 2007 session and received a "do-pass" in one committee.

Institute Policy Impact

Show-Me Institute (Missouri)

The **Show-Me Institute**, a Missouri-based free-market think tank, issued several studies during the past year that have had a tremendous public policy impact. Joe Haslag, economics professor at the University of Missouri-Columbia and research fellow with the Show-Me Institute, testified before committees in the Missouri House and Senate regarding his study, "Unleashing Video Competition," which argued that increased competition among video providers would save Missouri consumers \$66 million to \$76 million annually, with a net gain to the state of more than \$20 million per year. After the study's release, Missouri's legislature and governor passed a law deregulating cable franchising in the state.



The Show-Me Institute's Joe Haslag successfully argues the points in his report, "Unleashing Video Competition," before Missouri's legislature, which ultimately helped deregulate cable franchising in the state.

Europe

Institute Profile

Free Society Institute (Slovenia)

This past year, the **Free Society Institute (FSI)** produced various studies, including one analyzing the incentive of unionized workers and another on the issue of tax reform. FSI publishes a biweekly e-newsletter, *The Tribunal*, which covers current economic issues, offers scholarly economic studies and provides lessons in the classical liberal tradition. FSI experts write for a regular column in the *Daily Finance* newspaper and are collaborating with the Adriatic Institute in Croatia. This year, they testified on the topic of the labor market at a session of the Slovenian Economic Council to the Prime Minister. The ensuing debate received nationwide television coverage. FSI was also awarded with an Atlas grant for new institutes this year. This young organization is run by three brothers, Matej, Matjaz and Mitja



Twins, Matjaz (left) and Matej Steinbacher (right) with Melanie Chafuen at Atlas's annual Liberty Forum in April.

Steinbacher. Matej served as an Atlas fellow in 2003.



European Resource Bank panelists Svetla Kostadinove (Institute for Market Economics, Bulgaria), Matthew Elliot (TaxPayers' Alliance, UK) and Vincent Ginnocchio (Liberté Chérie, France) spoke during the "Examples and Lessons" panel, offering practical tools and strategies for making a policy impact. The European Resource Bank was held in Romania in September.

At least one think tank in the Atlas network
No think tank in the Atlas network



Country Feature: Poland

Atlas is in contact with three new think tanks in Poland. The first, **Project Lodz**, was formed by a group of like-minded individuals in the city of Lodz while working with the **Adam Smith Research Centre (ASRC, Poland)** on a campaign for a new tax system. Project Lodz aims to show how free market policies at the local level can lead to greater prosperity and quality of life for city residents.

This summer, Atlas hosted a Koch Summer Fellow, Pawel Lisiewicz, who recently launched **Project: Poland**. Pawel worked at Atlas for three months, learning about the free-market movement and think tank management. Project: Poland seeks to target a younger generation of Poles, under age 40, many of whom are migrating to the United Kingdom. The Project plans to focus on the issues of European Union integration, migration, constitutional safeguards, student outreach and

Reflections

Established Institute Profile:

Hellenic Leadership Institute (Greece)

As our involvement in Egypt and the Arab world becomes stronger, I welcome opportunities to share our experience with the rest of the Atlas network in the future." – Alexandros Mantikas, Hellenic Leadership Institute (HLI).

The **Hellenic Leadership Institute (HLI)**, based in Greece, has gone beyond Europe's borders, laying the groundwork for the advance of freedom in the Middle East. In 2006, HLI won the 2006 Templeton Freedom Award for Initiative in Public Relations.



Atlas President Alex Chafuen with the president and vice president of the Hellenic Leadership Institute (Greece), Anthony Livanios (center) and Alexandros Mantikas (right)

Institute Policy Impact

In August 2004, Kalin Manolov and his colleagues at the **Bulgarian Society of Individual Liberty**, along with the **Institute for Market Economics (IME, Bulgaria)**, launched an electronic newsletter to promote the adoption of a flat tax. In 2007, the Bulgarian government introduced a 10 percent flat tax which will go into effect in 2008.



Pawel Lisiewicz, one of Atlas's interns, recently started the think tank Project: Poland.

translations of classics of liberty. The third institute is still in the planning stages but could play a major role in Poland's growing free-market movement. This group, staffed by public relations experts, hopes to provide communications expertise to active think tanks in Poland. They will seek to consult, teach and assist these think tanks in finding new ways to reach more of the mainstream media and the public, with the end goal of exposing even more Poles to the ideas of a free society.

Intellectual Entrepreneur

After experiencing the negative outcomes of nationalistic and collectivist ideas, and spending hours carrying out pointless bureaucratic tasks, Marko Paunovic sought an alternative. He found it in the freedom movement. His university studies, coupled with an opportunity to study in the United States, where he had access to various books and resources on economics, further solidified his belief in the importance of freedom. Marko was a high ranking government counselor, but has since left his position to work with the Center for Liberal-Democratic Studies (Serbia).



Marko Paunovic (left) and Heman Alberro (CADAL, Argentina) (center) with Atlas's Leonard Liggio at the Atlas Experience.

Intellectual Entrepreneur

Then and Now – Horia Terpe

“Atlas provided an internship for me, allowing me to understand areas like think tank management and think tank and free market networks. Atlas helped CADI to integrate in these networks, providing advice and offering access to development opportunities. My experience at Atlas in 2004 was the decisive moment for my career.” – Horia Terpe, Center for Institutional Analysis and Development-Eleutheria (CADI, Romania)



THEN (2004) – Horia with the president of the Leadership Institute (Virginia), Morton Blackwell

Horia Terpe spent the summer of 2004 at Atlas as a Koch Summer Fellow. During the past three years, Horia has edited a book on social prediction and the limits of economic planning and published articles in both general-interest publications and academic journals. He also contributed to Romania's public policy debate as a counselor in the Parliament and personal advisor to the vice president of the country's classical liberal party, while at the same time teaching at the National School of Public Administration in Bucharest. Early next year he plans to defend his doctoral dissertation on institutions and the market.

In May 2005, after a brief but intense stint at the Ministry of Culture, Horia helped found the Center for Institutional Analysis and Development-Eleutheria (CADI), a free market think tank in Bucharest, Romania, where he is currently executive director. On September 13-17, 2007, Horia and his team at CADI organized the fourth annual European Resource Bank meeting.



NOW (2007) – Atlas's Jo Kwong with Horia in Romania at the European Resource Bank.

“The Adriatic Institute for Public Policy, a think tank based in Croatia, has found that governments that adopt flat-tax regimes see either steady or increased revenues within the first year.” – *Wall Street Journal*, Opinion (Europe).

The Adriatic Institute's (AI) work to promote the adoption of a flat tax in Croatia has gained international attention, having pushed the Croatian government to take a hard look at its taxation policy in light of the flat tax revolution across the former Soviet bloc.



Natascha Srdoc-Samy, president of the Adriatic Institute for Public Policy, spoke at Atlas's Liberty Forum this past spring.

The Middle East & North Africa

"We just did a petition now, to try and unblock [the blogging tool] WordPress in Turkey. Do you know what made the petition possible? It was actually Atlas funds! Thanks again!"

"Mideast Youth often provides highlights to some of the biggest papers worldwide, no other Middle Eastern paper or news agency was ever powerful enough to do that, and here's a bunch of kids achieving it!"

Esra'a Al Shafei (Bahrain), Mideast Youth

Essay Contest Winner

Mirwais Hadel (Afghanistan)

Living under the Taliban and fleeing his home country to Pakistan was a tough beginning for Mirwais Hadel, the 17-year-old Afghani from Kunduz who won Atlas's 2006 Ibn Khaldoun Essay Contest. Growing up, Mirwais's parents taught him a definition of freedom that conflicted with the austere doctrines of the Taliban. This definition of freedom was strengthened when he won a scholarship from the U.S. Department of State to join the Youth Exchange and Study (YES) program.



Mirwais also attended Atlas's workshop, "Promoting A Free Society," which was hosted by the Association for Liberal Thinking in Turkey, and then completed a six-week internship there. This increased his determination to spread freedom. "I knew that my own country was in dire need of freedom, but I did not know much about the whole process of promoting freedom until I participated in this workshop. ... It is my dream to do everything in my power to help the people of my country achieve this goal." Hadel and his Afghani YES colleagues are now preparing to launch a workshop to teach liberty to students in their own communities.

"One amazing idea I learned about during the program, and had known so little about before, was the idea of think tanks; It's really a very productive way to produce tangible results and effect change."

Mohammad Azraq (Jordan), regarding the Student Leadership Conference in Morocco.

Middle East Program Highlights

Atlas's "bottom-up approach" to promoting change is particularly well-suited to the Middle East, where it is crucial to avoid the misinterpretation that liberty is a "foreign concept." For more than a decade, Atlas partners such as the **Minaret of Freedom Institute** have been explaining that capitalism and liberty are deeply compatible with Islamic culture. Over the past few years, Atlas has increased its efforts to identify and assist local leaders in Middle Eastern countries that can make this case and develop local support for the ideas of freedom, leading to more than 100 new contacts in the region that have shown an interest in free-market programs.

Atlas launched its *Azad* newsletter in February 2007 to circulate



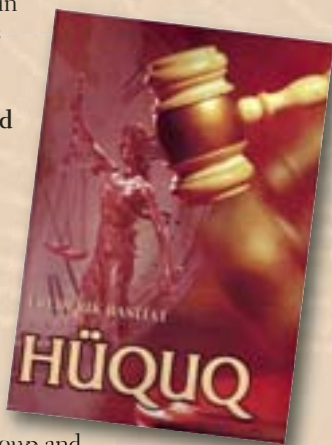
Sajid Anani, Atlas's Middle East program manager, pictured here with some of the participants whom Atlas sponsored to attend Atlas's Gulf Corporation Council (GCC) Leadership Conference in Oman.

news from the growing number of institutes in the region, from **Association for Liberal Thinking** celebrating its 15th anniversary in Turkey, to the launch of **Free Thought Forum** in Jordan this past January. Atlas also is receiving entries for its second annual Ibn Khaldoun Essay Contest, exploring the relationship between economics and freedom within the Islamic context. In its first year, the contests attracted applicants from across the world, including winners from the U.S., Canada, Afghanistan, Iran and Morocco.

الحرية



Translations of classic and current texts on the ideas of freedom are very much needed in the Middle East, and they can help establish a young think tank. In 2007, the **Free Minds Association** in Azerbaijan published this translation of Frédéric Bastiat's classic *The Law*. Also, in Iraq, the **Baghdad Economic Forum** produced and distributed an Arabic translation of a wonderful primer on free-market economics, *Common Sense Economics: What Everyone Should Know about Wealth and Prosperity* by James Gwartney, Richard L. Stroup and Dwight R. Lee.



Country Feature: Bahrain

Bahrain, a tiny island country on the Arabian Gulf, is producing wonders. Mohammad Al Maskati runs the Bahrain Youth Society for Human Rights (BYSHR), which seeks to create a culture of youth participation to defend the rule of law and empower civil society. BYSHR has partnerships with many American, European, and regional NGOs that defend human rights. It has organized several workshops related to human rights and one on strategic planning. BYSHR recently launched the "Takamol (Integration) Arab Youth Network" to empower Arab youth to be active in the political, economic, social, and cultural arenas. Currently,



Mohammad Al Maskati speaking at the International Student Leadership Conference in Al Akhawayn University, Ifrane, Morocco.

the network has regional coordinators from 11 Arab countries.

Esra'a Al Shafei developed a regional website, www.mideastyouth.com, that hosts several blogs promoting freedom, especially the rights of minorities, throughout the Islamic World. This group has taken the fight for freedom in the region to a new level, by discussing issues that are considered to be taboo and bringing together youth from all across the Middle East. Esra'a was featured as a speaker at The Atlas Experience Event, and has won a \$5,000 grant from Atlas to support her project.

Reflections

Established Institute Profile:
Association for Liberal Thinking (Turkey)

Another one of Atlas's successes in 2007 involved partnering with its long-term ally, the **Association for Liberal Thinking** (ALT, Turkey), to conduct two regional workshops with the goal of identifying and training intellectual entrepreneurs to play a role in the freedom movement. This strategy proved to be a very cost-effective way to meet



Participants of the Atlas-ALT workshop with Atlas's Brad Lips (top center) in Ankara, Turkey (February 2007)

potential think tank leaders from more than a dozen countries in the region, and to introduce them to ALT, a successful, working example of an independent think tank in the Muslim world. In the course of learning about classical liberal ideas, attendees observe that ALT has been able to have a substantial impact on intellectual life in Turkey, while remaining independent and rigorously devoted to principled, intellectual work.

Africa

Institute Profile

Initiative for Public Policy Analysis (Nigeria)



This year the Initiative for Public Policy Analysis (IPPA) completed many successful programs, including an essay competition on the theme “Free Enterprise and Entrepreneurship: Essential Ingredients for Economic Growth and National

Development” for students from universities throughout Nigeria. IPPA published a Nigerian version of Johan Norberg’s book, *In Defense of Global Capitalism*, as well as studies on Nigeria’s informal economy and on its pension system.

Reflections

Established Institute Profile: Law Review Project (South Africa)

Billions of Rands in assets have been seized from the people of South Africa by the government’s Asset Forfeiture Unit (AFU). In March of this year, the Law Review Project (LRP) got involved as *amici curiae* (“friends of the court”) in a case—Mohunram and Another vs. National Director of Public Prosecutions—in which the plaintiff, Mr. Mohunram, appealed against the judgment of the Supreme Court of Appeal (SCA), which held that the property seized was an “instrumentality” in the commission of the offence of operating an illegal casino.



Leon Louw of the Law Review Project in South Africa

Under the state’s criminal law, the slot machines were forfeited and a fine had to be paid as punishment. However, after this was done, the AFU also demanded the land and buildings related to the casino. According to Leon Louw of the LRP, “They defend this sort of organized crime by the state by saying it’s what’s done under RICO [Racketeer Influenced and Corrupt Organizations Act] in the U.S.!”

After the SCA rejected the argument that forfeiture of this property was not appropriate, the LRP stepped in. Thanks to the work of the LRP and others, in early April, the LRP won a historical Constitutional Court judgment against the AFU! This is a win not only for the Law Review Project, but also for the rule of law and property rights.

Institute Profile

Imani Center for Policy and Education (Ghana)



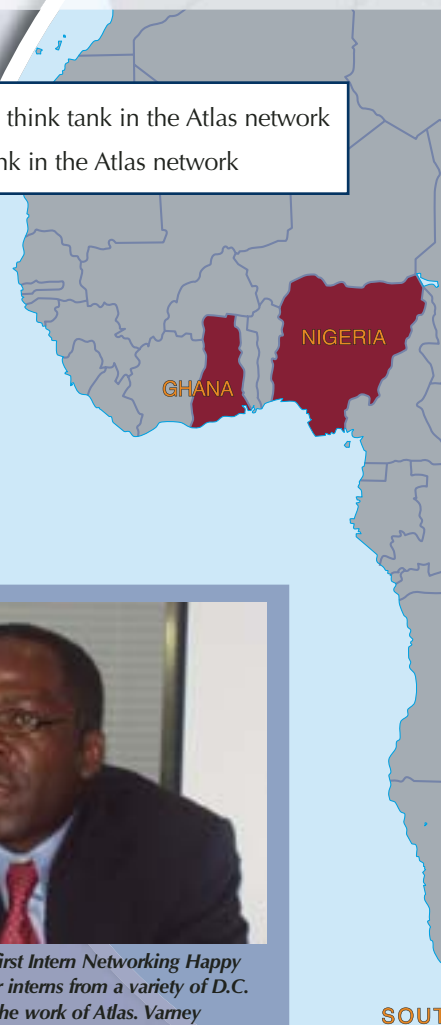
In March, IMANI received front page coverage in the *Ghanaian Times* and 20 other media outlets, as

well as the attention of top health care industry players, for its new health care book, *Fighting the Diseases of Poverty*. This past summer, IMANI also hosted an intern from Grove City College (Grove City, Pennsylvania), Elle Speicher, who helped create IMANI’s new Web site, www.imanighana.com.

In August, IMANI held its first Annual West African Summer University Seminar at Ashesi University in Accra, Ghana. The seminar attracted some of the brightest minds from postgraduate, graduate and undergraduate programs from nine West African countries. The seminar challenged participants to critically examine the issues facing West Africa. Seminar faculty member June Arunga said, “For the 50 students who attended that seminar, I could tell it was the beginning of a new chapter in their lives.”

IMANI’s efforts have been rewarded with numerous awards and recognitions. IMANI won a Templeton Freedom Award (TFA) grant in 2006, and was a runner up for the TFA for Initiative in

- At least one think tank in the Atlas network
- No think tank in the Atlas network



On July 17, Atlas held its first Intern Networking Happy Hour to introduce summer interns from a variety of D.C. area-based think tanks to the work of Atlas. Vamey Yengbeh spoke about the work of his newly developing Liberia Institute.

Intellectual Entrepreneur

Then and Now – James Shikwati (Kenya)

Arriving at the airport for an Atlas fellowship in April 2002, James Shikwati was full of ideas, but was struggling to fight back against a wave of threats on his 14-month old think tank, the **Inter Region Economic Network (IREN, Kenya)**. The school where he taught was attempting to jeopardize his think tank work by evicting him from his school residence. A telecommunication service monopoly failed to supply him with a telephone line, so he was forced to make regular 46-kilometer trips — 14 kilometers on foot! — to an Internet cafe in the town of Kericho to connect with the outside world. Despite these and other obstacles, Shikwati says that his Atlas fellowship provided him the support and energy he needed to persevere.



THEN (2002)- Atlas's Jo Kwong and Colleen Dyble picked up James Shikwati from Washington's Dulles International Airport to start his Atlas fellowship.

Now, five years later, IREN-Kenya has received widespread international media attention for its work in promoting the importance of free trade, the rule of law, institutional development, and poverty eradication in Africa. IREN launched the first ever African Resource Bank, an annual coalition meeting now in its fifth year; pioneered the first annual African Think Tank Training session, now in its second year; established an annual training seminar for East African journalists on development-related issues; and served as the local host for the Mont Pelerin Society special meeting in Nairobi, Kenya, this past February. IREN's outreach through its weekly online magazine, *The African Executive*, helps to engage the business community, academia, policy makers, civil society and people from all walks of life.



NOW (2007)- James Shikwati remains consistent in his principles, boldly speaking out against the negative impact of Western foreign aid on Africa to a high-profile audience, including singer/activist Bono and Google co-founder Larry Page during this summer's Technology, Entertainment, Design (TED) Global conference in Tanzania.

(Photo courtesy of Erik Hersman/TED)



Participants from IMANI's first Annual West African Summer University Seminar

Public Relations (2006). The Center was praised by one of Atlas's TFA judges "for [its] specific and rigorous application of free-market solutions to an array of complex social problems." IMANI representatives won third place in a global entrepreneurship competition organized by the University of Washington (Seattle) for their presentation on how technology could be used to enhance online marketing of rural agricultural produce.



Atlas held a think tank breakfast, "Impacting Africa through Think Tanks," on the second day of the Mont Pelerin Society's special meeting in Nairobi, to enhance awareness of the wide range of free-market think tanks in Africa and how they are impacting the intellectual climate in their countries. Nearly 40 people from nine different African countries attended the event.



Charles Harper (left), senior vice president of the John Templeton Foundation, and Eustace Davis (right), director of the Free Market Foundation (South Africa), spoke at Atlas's think tank breakfast during the Mont Pelerin Society special meeting in Kenya.

Asia and the Pacific

Reflections

Established Institute Profile: The Center for Free Enterprise (Korea)

The Center for Free Enterprise (CFE) in Seoul, Korea celebrated its 10th Anniversary this past spring. Atlas has been involved in CFE's development and growth since its founding in 1997, and has played a major role in inspiring its founder, Byeong-Ho Gong to start this think tank. In 1996, Gong, through an internet search, came across information about an upcoming Mont Pelerin Society meeting and Atlas international workshop in Turkey. He attended both events and was inspired by the groups in the developing world who were working towards freedom. Believing that he could do the same, he returned to Korea and immediately began to start a think tank. During the last 10 years, the Center for Free Enterprise has successfully moved the idea of free markets into the mainstream of South Korea's political debate. CFE has educated thousands of students on practical free-market principles and reached thousands more Koreans with its many book translations. CFE has also won two Templeton Freedom Awards (Prize for Student Outreach in 2006, Templeton Freedom Grant in 2005).



Atlas's Yiqiao Xu with Chung-Ho Kim, president of the Center for Free Enterprise in Korea during CFE's 10th Anniversary celebration. During the dinner, CFE awarded Atlas with a plaque, in gratitude for its support and friendship over the last 10 years.



At least one think tank in the Atlas network
No think tank in the Atlas network

Intellectual Entrepreneur

Mala K.S. Gunasekera (Sri Lanka)

After Sri Lanka's government took Mala Gunasekera's land for public use, she realized the full extent of the state's disregard for the individual, the rule of law and private property rights. As a lawyer, she has since dedicated herself to assisting other individuals whose land has been unjustly seized. In 2004, Mala was also involved in organizing the Mont Pelerin Society meeting in Sri Lanka. Currently, she is working towards improving the public's understanding of free market principles in her country by giving lectures to fellow lawyers and university students, both in Sri Lanka and in the United States.



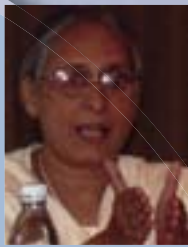
Mala K.S. Gunasekera (center) with Atlas's Colleen Dyble (left) and her daughter Priyanya Boschmans (right), during one of the excursions at The Atlas Experience in Canada

Institute Profile

Chinese Hayek Society

The Chinese Hayek Society (CHS) was established in August 2005 by 30 scholars from mainland China, Hong Kong and Taiwan. Its goal is to create a forum for the exchange of ideas on the thought of Hayek and other liberal thinkers in the context of Chinese culture. Since its inception, CHS has successfully conducted three annual conferences and runs a training program with several universities. Nearly 300 participants—most of them either graduates or journalists from national publications—attended the seminars in Beijing, Shanghai, and Shenzhen. CHS has also organized the translation and publication of *A Series of Austrian Economics* which includes many Austrian classics. CHS is in the process of creating a Web site on Austrian economics and is working to publish its first journal by the end of 2007.

Institute Policy Impact



Action Research in Community Health and Development (India)

After a four-year campaign led by Trupti Mehta at Action Research in Community Health and Development (ARCH), India's government finally passed legislation awarding property rights and permission to use forest resources to indigenous groups in rural India. For years these tribal people have been in an unstable position because of their lack of property rights. Trupti held a celebration of this victory in Taluk, Depiaddapa state, which was attended by thousands. Trupti first came into contact with Atlas through Anil and Daxe Patel, medical doctors, who, along with Trupti's husband Ambrish, first realized the importance of promoting the ideas of a free society after witnessing a battle over the property rights and its impact on the poor.



On February 22, 2007, Trupti Mehta addressed thousands of tribal people gathered together to celebrate ARCH's policy victory in Taluk, in India's Dediapada state.

"Fascism is asserting itself with full force in Pakistan," says Khalil Ahmad, founder and CEO of the Alternate Solutions Institute, who is working to counter his country's slide into authoritarianism. Currently, he is focused on promoting respect for the rule of law and the importance of a strong judiciary, which are threatened in Pakistan at this time. He is also pushing for across-the-board privatization of state enterprises.



The Pragma Center, founded in Azerbaijan in 2002, with the mission of being "analysts for free market, free society and free world." The Center has published articles and papers, reaching 60,000 readers, and has held seminars with 120 young participants. This year, the Pragma Center staged a protest against the government's persecution of journalists.

Institute Policy Impact

In honor of Milton Friedman, India's Centre for Civil Society (CCS), launched a year-long school choice campaign. The program's goal is to bring awareness about school choice to a majority of parents with children enrolled in state schools, as well as to policy makers. To date, 408 children have been awarded CCS-sponsored vouchers; 150,000 more students have applied. CCS is holding information meetings, letter writing campaigns, and even street plays in almost every state in the country, encouraging parents to sign a petition, demanding the right to choose their children's school.



During the Center for Civil Society's Dehli campaign, the people demanded school choice vouchers.

Reflections

Established Institute Profile: Lion Rock Institute (Hong Kong)

In Hong Kong, vouchers are being introduced to non-profit private schools at the kindergarten level. In the coming year, the Lion Rock Institute will be working to advocate the extension of vouchers to for-profit schools and to the whole school system at large. Lion Rock is also launching a campaign to counter a proposed "Fair Competition" law, as well as a project to study the government's 2005 privatization of some car park and commercial properties.



Peter Wong (left) and Riyad Hammad (right) before a panel discussion at the Atlas Experience in Canada in August

20 Years with Atlas

By John Blundell, Director General of the Institute of Economic Affairs,
Atlas Board Member and former Atlas President



*John Blundell speaks on his 20-year long relationship
with Atlas, which started in the summer of 1987.*

In October 1987, when Antony G. A. Fisher – or AGAF as he was known – entrusted me with the future of the Atlas Economic Research Foundation, he only made two requests, in addition to the obvious philosophical and mission issues. First, that a San Francisco office was to remain open as long as Antony was able to actively contribute to Atlas. Second, that on his passing his dear wife, Dorian, was to join the Atlas Board. I readily agreed to both. And I kept both promises.



John Blundell finds Sir Antony Fisher's name (F/O, Flying Officer A. G. A. Fisher) on the Battle of Britain Monument along the River Thames, near Big Ben.

To give you the full story, Antony started Atlas in 1981 as a hub both for the network of six independent free-market institutes which he helped start and for the growing queue of “wannabe institute entrepreneurs” knocking on his door. Our paths crossed several times in London at the **Institute of Economic Affairs** (IEA, United Kingdom) and at many events in California when I lived in Menlo Park during 1982-1985, working on the staff of the **Institute for Humane Studies** (IHS, United States). In 1985, Leonard Liggio, Walter Grinder and I moved IHS to George Mason University (GMU) in Virginia, at the urging of the IHS Board and guided by Professor Richard Fink.

Two years later, in the summer of 1987, Antony called me to ask if I could find somebody to replace him. At that time,

Atlas had an annual income of \$250,000, of which 60 percent was restricted. The office consisted of a small two-room suite. In the front was a full-time secretary, and, in the back, Antony (part-time) and a young Argentine, Alejandro (“Alex”) Chafuen, who was technically part-time but unceasing in his efforts to take the Atlas vision to Latin America.

As the summer wore on, none of my suggestions worked out. Indeed, when I found a retired, free-market attorney who played golf every afternoon, Antony refused to talk to him. “What frivolity!” he thought. AGAF was so intensely focused that he never read a novel or watched TV. His idea of fun was to have Dorian read to him aloud articles which she clipped from the papers every day.

That July, Antony invited me to speak at an Atlas workshop in Indianapolis, prior to the September 1987 Mont Pelerin Society (MPS) Regional Meeting. I agreed, envisaging a 30-minute speech with 15 minutes for Q&A. After realizing that I would be on a panel with Antonio Marino and Hernando de Soto with only 30 minutes for all three of us, I decided to skip the speech. Instead, I wrote a paper, mailed it to all the attendees, and just took Q&A.

This paper was *Fund Raising for the Free Society*, which has since gone through several print runs and is still on the Atlas Web site (www.AtlasUSA.org) under *Think Tank FAQ - Fundraising*. It has been very gratifying over the ensuing 20



John Blundell with Lord Ralph Harris of High Cross in 1991

years to hear how useful the paper has been to the people in the Atlas network.

The paper impressed Antony so much that he started to consider me as his potential heir at Atlas. At this point, the soon-to-be-retired head of the IEA, Ralph Harris, Lord Harris of High Cross, pointed out two things. First, that San Francisco was a rotten place to base a truly international organisation. Atlas was there only because it was home to Antony's second wife, Dorian, whose stunning apartment overlooking the Bay (fabulous for entertaining donors) and generosity were pivotal in establishing Atlas. Ralph argued that with Antony stepping back, there were better locations to consider. Second, Ralph said that being president of Atlas was not a full-time job for a young, active man such as myself.

The three of us met several times during the week of the MPS meeting, and I returned to IHS with the proposal that I would become part-time president of an Atlas office relocated to join IHS at GMU. At that time, I was executive vice president & COO of IHS, soon to become president & CEO.

I discussed the proposal with my colleagues, Leonard Liggio and Walter Grinder, and with my Executive Committee, namely Charles G. Koch, the late J.P. ("Jay") Humphreys, Harry H. Hoiles, and William ("Bill") L. Law. To ensure there were no problems, several Atlas Board members joined the IHS Board and vice versa. From the IHS side, Art Pope, George Pearson, Walter Grinder and Frank O'Connell moved onto the Atlas Board while Bill Sumner, Dorian Adams and Tim Browne joined the IHS Board.

Antony died on the 8th of July 1988, just weeks after he was knighted. By early September, we closed the tiny West Coast office and moved Atlas's assets and the Chafuen family to northern Virginia. Dorian had been voted onto the Atlas Board and Bill Sumner had replaced Antony as Chairman. It had already become clear that having an Atlas presence on the East Coast was vastly superior, as it was much easier to get to relevant events and to welcome both foreign and U.S.-based visitors.

There were also great synergies between IHS and Atlas. Both were definitely not think tanks but rather in the business of finding and developing good market-oriented talent. In the case of IHS, it was scholars and intellectuals; in the case of Atlas, intellectual entrepreneurs. And both operated worldwide. With crucial input from Leonard Liggio, Walter Grinder, and others such as Jeremy F. G. Shearmur, we made hundreds of useful links that benefited both networks.



In 1993, Atlas invited the Fisher Award winners to attend Atlas's 20th International Workshop. (Left to Right) Sally Pipes (Pacific Research Institute), Sam Staley (Buckeye Institute), Atlas trustee, Linda Whetstone with Atlas president, Alex Chafuen, John Goodman (National Center for Policy Analysis), and John Blundell (accepting award on behalf of Institute of Economic Affairs, Health and Welfare Unit).

Upon first look, the Atlas staff stayed small, but it actually grew significantly. IHS then had a staff of about 15, all of whom were able to help Atlas. To keep things orderly, we charged IHS staff time out on an hourly basis. With Atlas's new 15 part-time helpers, including Sheldon Richman, Margo Reeves, Andrea Jardine and Vonda Holliman, activities surged. Then I added my first Atlas hire, Jo Kwong, who joined me in 1990. It had taken five years for us to conduct the first six Atlas workshops. We did 10 in the next 36 months, seven of which were international.

One of my earliest decisions had been to make Alejandro full-time; I soon thereafter named him director of Advisory Programmes worldwide and then vice president. When I stepped down as president in May 1991 to become president of the Charles G. Koch and Claude R. Lambe Foundations, the board took less than 30 seconds to decide that Alex should be the next president.

The new location, board, infusion of talent and momentum established by Antony all contributed to growth in the resources available to Atlas. In 1990, our income rose to \$2 million. The number of institutes in our network, which started at six in 1981 and had risen to 30 by the time Antony died, was now at 75, with 18 workshops completed and hundreds of alumni.

Looking back, the three most important things in the growth of Atlas were the great Atlas/IHS synergies, the surge of workshops and the benefits of the East Coast location. Antony would be pleased and proud of all that Atlas has achieved over the past two decades.

John Blundell is director general and Ralph Harris Fellow of the Institute of Economic Affairs (United Kingdom), the first of the "Fisher Institutes," and serves on the board of Atlas and on its Executive Committee as chair of the Institute Development Committee."

A Tribute to Gordon & Beattie St. Angelo

By Alejandro A. Chafuen, President & CEO



Few benefactors have been as loyal and helpful to the Atlas Economic Research Foundation as Gordon and Beattie St. Angelo. Earlier this year, Gordon's kind and generous wife, Beattie, passed on to a better world. Despite this tremendous loss, Gordon has remained actively involved in supporting the spread of freedom around the world.

Atlas first came in touch with Gordon in 1986, thanks to a letter from Walter Williams to Antony Fisher and to Gordon, indicating that a meeting would be mutually beneficial. Gordon was then a major champion of market-oriented philanthropic efforts at the Lilly Endowment. After leaving Lilly, Gordon and Beattie remained personal supporters of Atlas's efforts.

On October 30, 2007, friends from around the Americas and the world gathered in Indianapolis to celebrate Gordon St. Angelo's legacy of leadership. His lifetime of service and dedication to Indianapolis and Central Indiana, as well as his community and charitable work with the Lilly Endowment, Indianapolis Airport Authority, University of Indianapolis, Second Presbyterian Church, and Milton and Rose D. Friedman Foundation, enjoyed the immense support of his spouse and ultimate friend, Beattie.

His life, rich in generosity, was always open to individuals from across the political spectrum. This was evident in the wide array of people who gave tribute to him during this celebration, including Indiana Governor Mitch Daniels, Rose

Friedman, former "Dateline NBC" anchor Jane Pauley, former U.S. Rep. Lee Hamilton, Rep. Mike Pence, and former Indianapolis mayors, Stephen Goldsmith and Bill Hudnut.



Atlas president, Alex Chafuen with Beattie and Gordon St. Angelo at Atlas's 10th Anniversary celebration in 1991.

Gordon and Beattie, apart from being a support for Atlas, have been a personal example to me and my family in many ways. They showed us how to live a full life in all fronts and still maintain a unity of spirit and commitment until the end. I will always long to emulate their example, and hopefully, so will our sons.

To them, all we can say is, "How can we ever say 'thank you' enough?"

Join the Atlas Club!

The people who contribute to the Atlas Club are vital to our efforts. Their annual pledges of \$1,000 or more helps us budget our resources and plan effectively as we take the message of freedom to the corners of the globe. Their strong commitment to Atlas helps make our vision a reality.

In addition, Atlas Club sponsors get to know Atlas, and its many partners, on a more personal level. They receive invitations to all events, including the exclusive Atlas Club Briefings. These private gatherings feature personal, up-close opportunities to meet our dedicated international partners in liberty.

Each year's members are honored on a plaque at Atlas's office in Arlington. In addition to this recognition, Atlas sponsors have the satisfaction of knowing they are investing in ground-level efforts to promote freedom around the world.



Atlas Club Briefings give exclusive opportunities to Atlas Club members. Sebestyen L.V. Gorka of the Institute for Transitional Democracy and International Security (Hungary) and Barun Mitra of the Liberty Institute (India) spoke at this briefing in 2006.

Creating a Better Future

By Brad Lips, Executive Vice President & COO



Cradled in my arms, little as she is, it is hard to believe that one day she will grow up, chase her own dreams, and navigate the challenges of the mid-to-late 21st century. I am talking about my daughter, Morgan Juliet Lips, born this past June.

During one of our first nights together, I was on 3:00 AM bottle duty, learning the art of burping. Squirming as I lifted her up and agitated until I got the desired result, she came to relax on my shoulder. That's when I had a "parenting epiphany" that I bet you can relate to.

With her little head buried in my neck, I realized how precious this moment was, and how fondly I'd look back upon it in the future. Suddenly, that future became a very real concern to me. What difficulties will she face in her life? Will she have the opportunity to pursue her dreams? If her head is back on my shoulder years from now – during a dance at her wedding – will she realize how much I have wanted her to enjoy life to its fullest?

Ever since arriving at Atlas, I have known that I am contributing to a better future – one that will be more peaceful, prosperous, and hopeful, because it will be more free. But becoming a par-

ent has made my work at Atlas more meaningful. Morgan's fragile little features are a daily reminder of how many miracles we experience in our lives. She has made me realize that my wishes and worries about the future are shared by people all over the world.



I want my daughter to grow up in a world where she can achieve anything she sets her mind to and is willing to work towards. I do not want her dreams and opportunities limited by arbitrary decisions made by people in power. I want her to live in safety, and find friendship with people of all backgrounds. And I want her to appreciate the many sacrifices that have been made to keep the liberty she enjoys alive and to cherish the ideas and values that contribute to a healthy, free society.

Isn't that what we want for people everywhere? Isn't that why you and I support Atlas? Isn't that why we are striving to advance freedom around the world?

What a wonderful blessing she has been to my life. So many of my hopes and dreams while working at Atlas over the last decade have been abstract. Now they have a face and a name –she's called Morgan.

Investments of \$1,000, \$5,000, or \$10,000 go a long way in the international arena. For example:

- A \$1,000 gift could help fund the translation of a book about liberty, so it can reach and potentially impact opinion leaders, government decision makers and others, many times over, creating long-term change!
- A \$5,000 gift can sponsor a think tank's operations – sometimes for an entire year – in remote parts of the globe. In one instance, Atlas "bought out" the annual salary of a prospective think tanker in Africa with a \$5,000 grant. That grant covered his prior \$2,000 per year salary and provided an additional \$3,000 to run the institute. Now that's bang for the buck!
- And a \$10,000 gift can enable us to host an international conference where we can meet more pioneers to join our efforts to create a society of free and responsible individuals.



Please join the Atlas Club today! Become an integral part of Atlas's network of brave freedom fighters by contributing \$1,000 or more each year. Simply return the reply envelope that accompanies this newsletter or sign up online at www.atlasusa.org/donate. We look forward to hearing from you!

Connector and Catalyst:



Jo Kwong with husband, Richard Echard, Walter LeCroy and Andrea Rich at a vineyard.



Atlas president, Alex Chafuen led an after dinner discussion asking the question, "Are we winning or are we losing in the fight for freedom?" Participants from around the world shared experiences from the "front line" of this battle.



The unique setting allowed for conversations to continue between activities.

Growth brings its special set of challenges. In Atlas's case, the annual Liberty Forum now attracts several hundred idea entrepreneurs, supporters, and friends. These numbers yield terrific benefits, particularly from the perspectives of both networking and program efficiency. Yet the nature of the program is vastly different from the smaller workshops of Atlas's earlier days.

To offer something a little different this year, Atlas held its first *Atlas Experience* to provide a smaller, more intimate gathering in a world-class setting. During the first week of August, 120 people participated in the inaugural Experience at the Queens Landing Inn and Conference Center in Niagara-on-the-Lake, Ontario. I'm very pleased to tell you that it achieved everything we hoped for and more!

The relaxed setting offered a unique opportunity for Atlas friends and supporters to gather with idea entrepreneurs from over 30 different countries. As one new donor commented:

I've been to Atlas's Freedom Dinner and had a good sense of Atlas's mission. But it wasn't until I came to the Atlas Experience and dined, conversed and visited with the idea entrepreneurs that I really became hooked in the freedom vision!

In developing this new program, I had hoped to recreate one of my favorite Atlas memories, from many years ago. About 50 Atlas friends gathered at an international workshop in Switzerland, only a block away from the very same hotel that was the venue of the first Mont Pelerin Society (MPS) meeting in 1947. (MPS is an international association of classical liberals started by F.A. Hayek.)

We arranged to hold one session at this hotel, which turned out to be a delightful setting. Sitting in the European parlor of this grand old hotel, with its high ceilings, Victorian curtains and comfy armchairs, we gathered around as Atlas's beloved Leonard Liggio told, firsthand, the history of MPS. As we listened to Leonard's encyclopedic storytelling, there was a wonderful feeling of kinship. You couldn't help but wonder if that very chair you were sitting in was once occupied by Hayek or Milton Friedman—or whether that very room was the site of the first MPS discussion. As one participant, Kevin Avram, said "As we sat and listened to Leonard, I felt I was part of something very historic, very special."

The Atlas Experience

By Jo Kwong, Vice President of Institute Relations



For me, that memory helped to inspire the Atlas Experience. In addition to traditional panels—covering topics from “Returning to Limited Government in the Americas” to “Can Technology Set us Free?”—we hosted four “economic salons,” complete with comfy armchairs and intimate tables for two. Of course, the Economic Salon led by Leonard Liggio was standing room only— even though it was held at 10pm, after the dinner speech by Mart Laar, former Prime Minister of Estonia.

The other economic salons featured Jaroslav Romanchuk from Belarus and Alexandros Mantikas from Greece, who shared their personal insights about the freedom challenges in their countries. The Cato Institute’s David Boaz delivered a moving final salon on “How to Keep Making Progress Towards Freedom,” which helped create yet another memory to inspire future Atlas Experiences.

For those who didn’t get to the salons on time, impromptu discussions and gatherings offered interesting alternatives. I use “interesting” carefully...to describe the unexpected bagpipe serenade from Canada’s Brian Crowley, accompanied by Atlas’s own Irish dancer, Alexis Serote.

Christopher Summers, founder of the Maryland Public Policy Institute, said:

The small informal and intimate gatherings are invaluable – especially with our friends in the free-market community from other countries. By keeping these colloquia small, Atlas does an exceptional job at ensuring they’re productive and at the same time lively.

The Niagara-on-the-Lake setting offered ample opportunity to build friendships—during excursions to Niagara Falls, winery tours, or jet ski adventures. Even the children who attended had a great time. We’ve since had requests for family excursions at the next gathering.

As our movement has grown, so has the size of our meetings. Though this is indeed terrific, I treasure these more intimate times where we might arrive as strangers, but surely leave as friends. At the Atlas Experience, we welcomed friends who share a commitment to seek freedom for people everywhere.



Atlas’s Leonard Liggio led an economic salon on the “Revival of the Classical Liberal Movement.”



After a late-night economic salon, Brian Crowley of the Atlantic Institute for Market Studies delighted everyone by playing the bagpipes!



Annemie DeWinter of the Friedrich Naumann Foundation (Jordan) laughs with other participants during dinner.



(Left to Right) Marsha Enright of Reason, Individualism & Freedom Institute (Illinois) with panelist June Arunga of Open Quest Media, LLC (New York) and Atlas's Andrea Millen Rich.



Atlas's Alexis Serote and Alex Chafuen show off their Irish dancing skills while Brian Lee Crowley of the Atlantic Institute for Market Studies (Canada) plays the bagpipes after a late-night economic salon.



Atlas board member, Dan Grossman, speaks with Atlas's Leonard Liggio (left).



Atlas's Deroy Murdock (left) with Howard Rich (center) and Andrew Royce



(Left to Right) Hernán Alberro (Argentina), Lubos Mikuska (Slovakia), Atlas's Yiqiao Xu, Alexandros Mantikas (Greece) and Pedro Dájer (Dominican Republic) at Niagara Falls

The Atlas

The inaugural Atlas Experience created an intimate, world-class setting for supporters of freedom to gather, relax, indulge their intellects and be inspired at a unique intersection of great thinkers, great discussion and great memories.



Martha Lewis, Chuck Albers, Gerald Fickenscher and Julie Planck during a pre-dinner reception



Jaroslav Romanchuk and Tom Palmer (center) with Justin, a 16-year-old hotel employee who shared his passion for Ayn Rand with Tom and was invited to attend the rest of the conference.



Participants enjoyed meeting each other while going on wine tours at two of Niagara-on-the-Lake's vineyards, including the Jackson-Triggs Winery.



Diana Spencer and Riyad Hammad in the hotel garden

Experience

Over 120 participants from over 30 different countries and 20 different states—representing over 50 different institutes—attended the event. *Please visit the Atlas Web site for a detailed report and more photos.*



Cheers! Friends new and old gathered together to promote freedom.



Alberto Mingardi of the Istituto Bruno Leoni (Italy) and Edita Maslauskaitė of the Lithuanian Free Market Institute



Atlas's Allegra Hewell with Hemán Alberro of CADAL (Argentina)



(Left to Right) Kris Mauren, Walter LeCroy and Ben Rast with his sons, Greg and John



Some of the Atlas staffers, (left to right) Whitney Garrison, Colleen Dyble, Elena Ziebarth, Alexis Serote, Becca Waskey and Cindy Cerquitella.

Create a Legacy of Freedom

Introducing the Fisher Society

By Jo Kwong, Vice President of Institute Relations



“Those who expect to reap the blessings of freedom must, like men, undergo the fatigue of supporting it.”

— Thomas Paine: *The American Crisis*, No. 4, 1777

The words of Thomas Paine are enduring indeed. Fortunately, I’m confident that Atlas’s friends and contributors experience enthusiasm and optimism, rather than fatigue, when partnering with Atlas to advance freedom around the world! And, thankfully, they recognize the importance of their financial support in order to preserve and promote the blessings of freedom.

To further encourage this uplifting spirit of giving, it is my pleasure to introduce a new opportunity to support the cause of freedom—Atlas’s Fisher Society.

This legacy program is proudly named after two lifelong supporters of liberty: Atlas’s founder Sir Antony Fisher and his wife, Dorian. Through their generosity — both in life and death — they created a legacy to help turn their lifelong commitments and ideals into a long-lasting investment.

Antony Fisher founded the Atlas Economic Research Foundation in 1981 after playing an important role in launching several free-market public policy think tanks, including the Institute of Economic Affairs (United Kingdom), Manhattan Institute (New York), National Center for Policy Analysis (Texas), and Pacific Research Institute (California).



Atlas founder, Antony Fisher at the Fraser Institute in 1976

The seed of Atlas’s founding can be traced to a publication that remains highly influential to this day. In 1945, after reading the *Road to Serfdom* by the distinguished Austrian economist Friedrich A. Hayek, Antony Fisher visited Professor Hayek at the London School of Economics, brimming with excitement over their shared ideas. When Fisher mentioned that he planned a career in politics to fight against the erosion of freedom he saw in a then-socializing Britain, Hayek advised otherwise. He reminded Fisher of the short-term nature of politics, and instead encouraged him to find a way to change the long-term

climate of opinion.

With Hayek’s advice in mind, Fisher began to explore the idea of creating free-market think tanks to teach people how free markets, limited government, rule of law and private property rights foster opportunity and prosperity.

Thanks to Antony Fisher’s commitment to these ideas, and his entrepreneurial strategy to advance them, today Atlas’s network consists of more than 200 organizations, spanning the world. Atlas’s annual Liberty Forum and various international workshops comprise the largest international gatherings of free-market think tank leaders. There is always a tremendous energy level at the workshops, as participants eagerly share ideas, opinions and strategies for “winning the battle” on the war of ideas.



Dorian accepting Sir Antony Fisher’s knighthood in 1988.

Although I may seem biased in my awe of Fisher’s dedication, I’m in good company. For his outstanding service, Fisher was knighted by Queen Elizabeth II in 1988.

While Sir Antony Fisher was the inspiration and public face behind Atlas’s founding, Dorian was every bit his partner, providing enthusiastic moral and practical support. As Linda Fisher Whetstone, Dorian’s stepdaughter and Atlas trustee, said, “If

there were occasions when Dad got depressed by the challenges, Dorian was always there to encourage him, positive and cheerful, looking for solutions and prepared to put in the time and effort to make it all happen.”

After Antony died in 1988, Dorian joined the Atlas Board and remained a faithful financial contributor to Atlas. Upon her death earlier this year, Dorian continued that generosity – to Atlas and to several other think tanks that Antony founded. This generous bequest creates a legacy for Dorian and Antony’s vision for a free society.

In honor of the Fishers’s dedication and commitment to Atlas, I am pleased to introduce the Fisher Society, which is described further on the following page. Won’t you join Antony and Dorian’s legacy by becoming a member of Atlas’s Fisher Society?

How You Can Advance Freedom

The Fisher Society: *Fostering a Positive Vision of Tomorrow by Creating a Legacy Today*

The Atlas Economic Research Foundation is proud to announce the Fisher Society in honor of its founder, Sir Antony Fisher, and his wife, Dorian. Antony Fisher envisioned a society of free and responsible individuals. Today, Atlas and its network of hundreds of think tanks are the beneficiaries of his lifelong devotion and action.

If you share Sir Antony's vision, Atlas invites you to join the Fisher Society. Won't you partner with us to carry on your vision and values through future financial planning?

Fisher Society Members believe ardently in Atlas's mission to advance freedom around the world. They have taken the financial and legal steps necessary to ensure that Atlas will be helping intellectual entrepreneurs promote the ideas of liberty for many years to come.

Do you have a will that distributes your assets in line with your values and priorities? If these priorities include advancing liberty, please consider joining the Fisher Society by including Atlas as a beneficiary of your will or living trust.

If you have already added Atlas as a beneficiary of your estate, please let us know so we can recognize your generosity and dedication to our shared principles of a free society.

In joining the Fisher Society, by leaving Atlas as a beneficiary in your will, there are several different ways to structure gifts to Atlas that may be well-suited to your own situation. These include:

- *Planned giving options to protect your current income needs* – Gift annuities and charitable remainder trusts are just two of the options that allow you to give a large gift to Atlas, while ensuring that you and your loved ones enjoy uninterrupted income.
- *Donating appreciated securities* – When you donate appreciated stock to Atlas, the full value of the gift is tax deductible, allowing you to avoid paying taxes on the capital gains.
- *Donating from your IRA* - If you are age 70½ or older, current legislation allows you to make cash gifts to qualified charities such as Atlas, totaling up to \$100,000 per year from your traditional or Roth IRA, without incurring income tax on the withdrawal. (Please note that the rele-

vant legislation, Pension Protection Act of 2006, only applies to tax years 2006 and 2007.)



Dorian and Antony Fisher at the 1980 Mont Pelerin Society meeting at the Hoover Institute.

We recognize that your estate planning is a very important, very personal process. Should Atlas be included in your plans, we view this as one of the highest privileges of our partnership. We treasure your generosity and are committed to honoring your donor intent.

PLEASE NOTE: *This article is not intended as legal or financial advice. Consult your own legal or financial advisor before making any decision based on this information. If you already know that you want to make a planned gift or any other contribution to Atlas, please contact Jo Kwong, at 703-934-6969 or jo@atlasUSA.org.*

Sample Bequest Language

[Please have your attorney review]

*I give, devise and bequeath to the
Atlas Economic Research
Foundation, tax identification
number 94-2763845, 2000 North
14th Street, Suite 550, Arlington,
Virginia 22201, [insert amount,
percentage, or remainder of estate]
to be used for general operations
[or a donor-designated purpose].*

2007 Libe

Philadelphia, Pennsylvania



(Left to Right) Paulo Coelho and Vicente Perrone, Templeton Freedom Award winners from the Instituto de Estudos Empresariais (IEE, Brazil), with Atlas's Rómulo Lopez



Atlas's Paul Driessen (left) with Masaru Uchiyama, the founder of Japanese for Tax Reform (Courtesy of Sinagoga Photography)



(Left to Right) Atlas's Alex Chafuen with Nona Patrick and Daniel Córdova of Invertir (Peru) and Atlas's Christian Robey (Courtesy of Sinagoga Photography)

Atlas's 7th annual Liberty Forum attracted representatives from 120 public policy institutes from 52 countries and 26 states. The Liberty Forum creates opportunities for "intellectual entrepreneurs" and other allies to learn and share best practices in management and leadership strategies. Over 270 participants were able to explore



(Left to Right) Gerardo Bongiovanni of Fundación Libertad (Argentina), Atlas's Gabriel Sanchez-Zinny and Brad Lips, Hans Tippenhauer of Fondation Espoir (Haiti), and Paul Adepelumi of the African Center for Advocacy and Human Development (Nigeria) (Courtesy of Sinagoga Photography)



(Left to Right) Kerry Hardy of Altermind (France), Nigel Ashford of the Institute for Humane Studies and Atlas's George Pearson (Courtesy of Sinagoga Photography)

Liberty Forum

~ April 24-26, 2007

ideas, network with new partners and develop future collaborations for advancing the ideas of liberty and free markets. Just as importantly, the Liberty Forum provided its participants with the encouragement, inspiration and energy necessary to apply the principles they have learned to continue to fight for freedom in their home countries.



Franklin Cudjoe of IMANI Center for Policy and Education (Ghana) holding a "Let Freedom Reign" banner



(Left to Right) Andrew Work, Wallace Chan and Simon Lee of the Lion Rock Institute (Hong Kong)



Frayda Levy of the Moving Picture Institute (left, New York) and Alexandra Stocker (Courtesy of Sinagoga Photography)



(Left to Right) Atlas's Gabriel Sanchez-Zinny with Hamood Al-Towaiya and Amb. Hunaina Sultan Al-Mughairy (Embassy of the Sultanate of Oman, Washington, D.C.) and Melanie Chafuen (Courtesy of Sinagoga Photography)



(Left to Right) Edwin Thompson of the Ayn Rand Institute (New York), Atlas's Alex Chafuen and keynote dinner speaker John Allison, CEO of BB&T (Courtesy of Sinagoga Photography)

The Revival of Classical Liberalism

By Leonard P. Liggio, Executive Vice President of Academics



Friends of Atlas will be familiar with the story of how Antony Fisher, inspired by F.A. Hayek's *The Road to Serfdom*, began starting free-market think tanks to revive classical liberal ideas. But, of course, this was only one part of an intellectual battle against the welfare statism and militarism that achieved dominance during the 1930s.

President Herbert Hoover saw that American traditions rooted in classical liberalism would be threatened by the election of Franklin Delano Roosevelt and the subsequent New Deal. As he left the presidency in February 1933, Hoover declared:

The American people will soon be at the fork of three roads. The first is the highway of cooperation among nations, thereby to remove the obstructions to world consumption and rising prices. This road leads to real stability, to expanding standards of living, to a resumption of the march of progress by all peoples...The second road is to rely upon our high degree of national self-containment, to increase our tariffs, to create quotas and discriminations, and to engage in definite methods of curtailment of productions of agricultural and other products and thus to secure a large measure of economic isolation from world influences...The third road is that we inflate our currency, consequently abandoning the gold standard, and with our depressed currency attempt to enter a world economic war; with the certainty that it leads to complete destruction, both at home and abroad (Department of State, Press Releases, VIII February 18, 1933, 117.).

Roosevelt's New Deal took the second and third roads, curtailing agricultural production and inflating the currency by abandoning the gold standard. I place the beginning of the revival of classical liberalism in America in 1937, following FDR's landslide re-election, just when it seemed like classical liberalism and free market ideas were buried forever. Already, the New Deal had stolen the name "liberalism" and given it to the regulatory state.

The revival was an unintended consequence of Roosevelt's overreaching. Supremely confident in the wake of his landslide victory, FDR promoted a court-packing scheme to allow him to appoint an additional justice to the Supreme Court for a sitting justice who was over 70 years old. The nine old men of the Supreme Court had declared unconstitutional many of the corporatist laws passed during FDR's first term. But the Senate rejected the plan, having heard from tens of thousands of citizens who were mobilized by the Committee for Constitutional Government, which was funded by publisher Lewis Gannett of Rochester, New York.

During this decade, the Los Angeles Chamber of Commerce, then headed by Leonard Read, emerged as an important center of classical liberal ideas. In 1932, Read visited Hoover's former chief-of-staff, William C. Mullendore, who convinced him of the fallacy of government planning (Mullendore was then the head of the Southern California Edison power company). Read began the publication *Freeman Pamphleteers*, which collected critiques of government intervention by classical liberal writers such as Henry Hazlitt.

As a *New York Times* editorial writer, Hazlitt provided sound economic analysis, until his critique of the postwar International Monetary Fund led to his dismissal. He then began writing a column for *Newsweek*, in which he was succeeded years later by Milton Friedman. When the great Austrian economist Ludwig von Mises arrived in New York as a refugee in 1940, it was Hazlitt who welcomed him and introduced him to Leonard Read.

Other American publishers established important legacies in spreading free-market ideas. In Idaho, a publishing company began to reprint classical liberal books under the Caxton imprint. In New York, Devin Garrity added classical liberal titles to the Devin-Adair roster. In Chicago, Henry Regnery began his publishing enterprise. Not too far from Read's home in Los Angeles, R.C. Hoiles published *The Register* in Orange County, along with English translations of works by Frederic Bastiat. In 1943, Leonard Read republished Bastiat's *The Law*.

Read established the Foundation for Economic Education (FEE) in 1946, and FEE published its own edition of *The Law* in 1950, of which it has now distributed more than one million



Atlas's Leonard Liggio addresses an audience at the George Mason University Law School during a reception given in his honor in March 2007 (see page 30).

copies. Ronald Reagan became a recipient of FEE publications when he worked for General Electric in the 1950s (GE Vice President Lemuel Bulware sat on FEE's board), and cited *The Law* as one of his favorite books.

A landmark event for the classical liberal movement occurred in 1944 with the University of Chicago Press's publication of F.A. Hayek's *The Road to Serfdom*, a book that had been turned down by many U.S. publishers, who dismissed it off as old-fashioned. Chicago economist, Aaron Director, proposed the book to the University of Chicago Press, which accepted it, and it became a best-seller. As Henry Hazlitt wrote in *The New York Times*, it was ironic that "the most eminent...defenders of English liberty in America, should now be two Austrian exiles," referring to Hayek and Mises, whose book *Omnipotent Government* (Yale University Press) also was published in 1944.

Hayek's efforts, including a lecture tour, further invigorated classical liberalism in the United States. Hayek published in U.S. journals and in 1950 joined the faculty of the Committee on Social Thought at the University of Chicago. Chicago became an intellectual, classical liberal powerhouse with such luminaries as Frank Knight, Aaron Director, Milton Friedman, George Stigler, Allen Wallis, Yale Brozen, H. Gregg Lewis, Ronald Coase, and Harold Demsetz, as well as Hayek. Hayek, of course, had invited several of his future University of Chicago colleagues to a meeting at Mont Pelerin in Switzerland in May 1947, which resulted in the formation of the Mont Pelerin Society, bringing together several prominent British, European, and American classical liberal intellectuals.

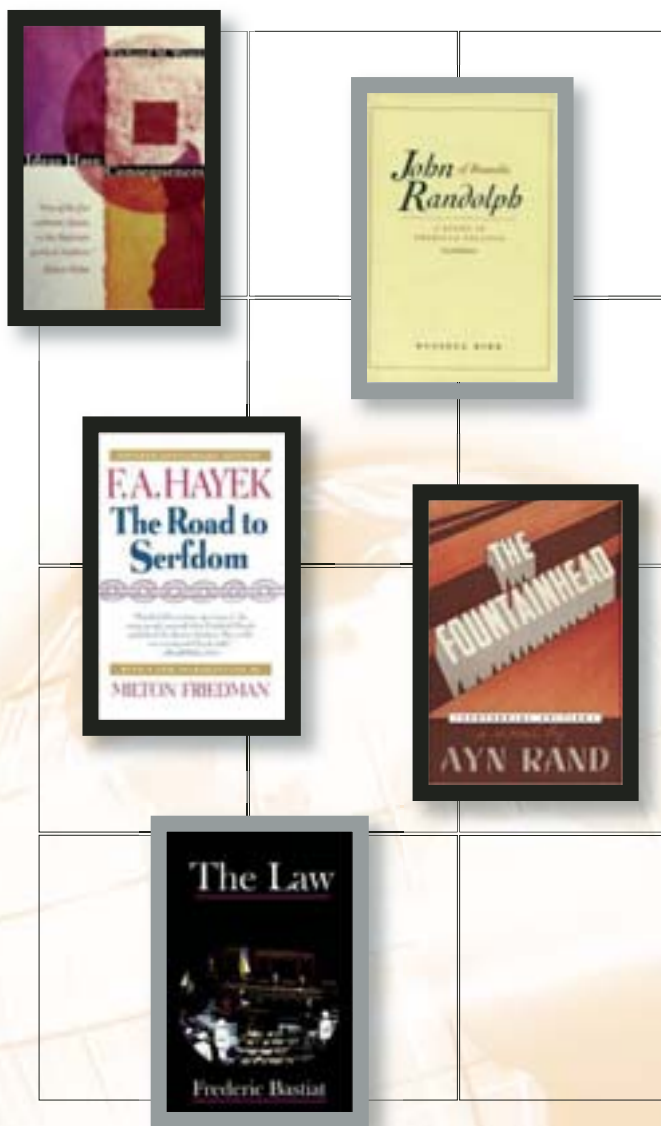
Other key elements in countering the trend toward socialism during the 1940s included Ayn Rand's bestselling novel, *The Fountainhead*, a tribute to individualism that became a successful Hollywood movie starring Gary Cooper. Other key books included Richard Weaver's *Ideas Have Consequences* (Chicago, 1948), which emphasized the need to defend private property, and Russell Kirk's *Randolph of Roanoke* (Chicago, 1951), a defense of constitutional decentralization.

The writer Albert Jay Nock, who died in 1945, had a profound impact on American classical liberalism, both through his books and through his personal influence on Frank Chodorov, the editor of *Human Events* and *The Freeman*, and William Buckley, the founding editor of *National Review*. In 1953, Chodorov and Buckley founded the Intercollegiate Society of

Individualists, the first classical liberal organization designed explicitly for college students.

As a student during this period myself, I benefited from the contributions of Ross Hoffman and Paul Levack, my graduate professors at Fordham University. They founded the Burke Society at Fordham in 1945, and edited an anthology of the works of Edmund Burke, noting in their introduction, "Never have [Burke's] great maxims been more contemptuously ignored than during the catastrophic last half-century...It has been an age of doctrinaire 'planning,' or as Burke would have said, of 'scheming.' Its political leaders have forgotten the natural law."

We owe a debt of gratitude to the scholars and intellectual entrepreneurs mentioned in this essay, who responded to the catastrophes of the first half of the 20th century by reviving the great principles of liberty and building the educational institutions that help sustain our movement today.



Reception in Honor of *Leonard Liggio*



David Kennedy and the guest of honor, Leonard Liggio



Alex Chafuen, president of Atlas Economic Research Foundation with David Townes (right)



Peter Boettke with the Liberty Fund's "Conversation with Leonard Liggio DVD"

On March 6, 2007, The Atlas Economic Research Foundation, along with Liberty Fund and The Institute for Humane Studies (IHS), sponsored a reception to honor Leonard Liggio and celebrate his lifetime of service and dedication to the ideas of liberty and to the freedom movement. The event also served as the occasion to premiere Liberty Fund's Intellectual Portrait film, "A Conversation with Leonard Liggio." In this 95-minute film, Leonard is interviewed by John Blundell, Atlas board member and director general of the Institute of Economic Affairs (London, UK).

Leonard is currently serving as executive vice president of the Atlas Economic Research Foundation, distinguished senior scholar at IHS, and board member of the Liberty Fund. He is a research professor at the George Mason University School of Law and trustee of the Philadelphia Society. Leonard is also former president of the Mont Pelerin Society and is now serving as vice president.

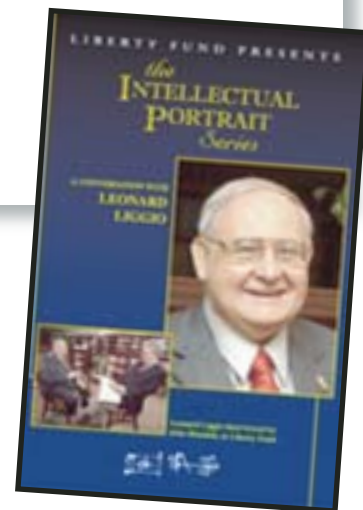
Over 120 guests attended the reception which was held at the George Mason University Law School in Arlington, Virginia. During the celebration, Leonard's friends and colleagues shared stories and memories of his great contributions to the free society. The speakers for the evening were IHS president, Marty Zupan, Liberty Fund president, Chris Talley, Atlas president, Alex Chafuen, Heritage Foundation president, Edwin Feulner and Cato Institute vice president for International Programs, Tom Palmer.



Friends of Leonard Liggio, Jo Kwong (left), Walter Williams (center) and Richard Rahn.

"Leonard is the Pied Piper of liberty. We are so lucky to have this brilliant scholar with a passion to spread the ideas of liberty. Better, he is incredibly effective in doing so. Young people all over the globe have had their lives changed because of Leonard Liggio's commitment and dedication."

*– Ed Crane,
founder and
president of
Cato Institute*



Fund for the Study of Spontaneous Orders

FSSO – 2007 In Review

Three Academic Conferences

- The Work of Gordon Tullock
- The Revival of the Austrian Theory of the Firm
- New Directions in the Study of Emergent and Spontaneous Social Orders

Third Lifetime Achievement Award Given

- Gordon Tullock (Featured in Highlights, Spring 2007)

Two \$10,000 Awards Given

- Christopher Coyne (Featured in Highlights, Spring 2007)
- Peter Leeson

The Fund for the Study of Spontaneous Orders (FSSO), at the Atlas Economic Research Foundation, was established through the generosity of an anonymous donor. This program is designed to promote the Austrian perspective on economics, studying methodological individualism in areas outside the realm of traditional academics.

In March, the Fund hosted a gala reception for over 80 people honoring Gordon Tullock for his years of scholarship on spontaneous orders. Professor Tullock was presented with FSSO's Lifetime Achievement Award of \$25,000. Over the next two days, FSSO conducted a conference to discuss his work.

In May, FSSO hosted a conference on the Austrian theory of the firm, which has seen a revival of interest during the past decade. The conference sought to build upon this foundation by reviewing the theory of the firm, analyzing previous Austrian perspectives, and offering new ways to explain business practices by emphasizing the role of entrepreneurship,

shared knowledge, and institutions.

In October, FSSO held a conference in Portsmouth, New Hampshire, on "New Directions in the Study of Emergent and Spontaneous Social Orders." "Emergent" or "spontaneous order" has become an increasingly important concept in both the social and natural sciences. The conference gathered scholars interested in emergent order phenomena and strongly influenced by a Hayekian perspective, seeking to explore together spontaneous order's implications both for their own work and as a broader research paradigm.



FSSO Lifetime Achievement Award winner, Gordon Tullock with Atlas's Allegra Hewell (left) and Cindy Cerquitella (right).



Virgil Storr with Atlas senior fellow and director of Atlas's FSSO program, Bill Dennis.



Mark Pennington, former FSSO \$10,000 award winner with Wendy Pumell and Knud Berthelsen at the FSSO reception.

*FSSO Presents its 13th
\$10,000 Prize to Peter Leeson*

In May, FSSO presented its 13th \$10,000 prize to Dr. Peter T. Leeson, a scholar who is applying



Austrian-based methodological individualism to new areas of research. Leeson was an assistant professor of Economics at West Virginia University and is now the BB&T Professor for the Study of Capitalism at the Mercatus Center at George Mason University (Virginia). He is a prolific young scholar with over three dozen published journal articles on a number of topics and has used a combination of historical studies and economic tools to analyze real-world examples of private property anarchism and related problems of social organization.

Leeson, a Hillsdale College undergraduate, earned his doctorate at George Mason University in 2005. He has also studied at Harvard University and was the F. A. Hayek Fellow at the London School of Economics. He is an associate scholar with the Mackinac Center for Public Policy (Michigan) and is associate editor of the *Review of Austrian Economics*.



Atlas's Priscilla Tacujan with Jack Sommer at the Gordon Tullock's FSSO reception.



The 2006

The Atlas Economic Research Foundation held its annual celebration of World Freedom Day at the Willard InterContinental Washington Hotel on November 16, 2006. Over 250 guests gathered to celebrate the work of Atlas, and the efforts of the members of its network, to advance freedom around the world. The evening included a keynote address by Charles

**SPECIAL THANKS TO
THE 2006 HOST
COMMITTEE:**

**DENYSE & TIMOTHY
BROWNE**

**JOHANNA &
DERWOOD CHASE**

**TIMOTHY E.
DONNER**

DAN GROSSMAN

**JORGE GERDAU
JOHANNPETER**

**KAREN & MICHAEL
NOVAK**

GERRY OHRSTROM

D. JOSEPH OLSON

MENLO F. SMITH

**ALEXANDRA &
MARSHALL STOCKER**

WILLIAM O. SUMNER

**JOHN M.
TEMPLETON, JR.**

**CHRISTOPHER
WALKER**

**WALTER E.
WILLIAMS**

**ANN & CURTIN
WINSOR**



Hellenic Leadership Institute (HLI, Greece) president, Anthony Livanios (holding award) celebrates with friends after receiving the Templeton Freedom Award for Initiative in Public Relations.



Heritage Foundation (Washington, DC) president, Edwin Feulner offers one of the three toasts to freedom during the dinner.

“Today’s radical thinking can become tomorrow’s reality...As we gather here tonight, my Atlas colleagues and I urge you – our fellow friends of freedom – not to limit your thinking to what is possible or what the ‘common wisdom’ says we should believe. We free thinkers should decide where society’s goals posts should be planted...Please dare to believe in the impossible, because very often, impossible dreams come true!”



Deroy Murdock Master of Ceremonies; Senior Fellow, Atlas Economic Research Foundation; Columnist, Scripps Howard News Service; Contributing Editor, National Review Online



Edward Crane, founder and president of the Cato Institute (Washington, DC), offers one of the toasts to freedom during the Freedom Dinner.



Margaret Tse (left), CEO of the Instituto Liberdade (Brazil), and Dora de Ampuero (right), founder and executive director of the Instituto Ecuatoriano de Economía Política (Ecuador)

Freedom Dinner

Murray, W.H. Brady Scholar at the American Enterprise Institute; a tribute to Milton Friedman by Atlas president, Alejandro Chafuen; and the presentations of the Freda Utlej Prize for Advancing Liberty (see page 38) and the Templeton Freedom Award for Initiative in Public Relations (see pages 32-33). All photos are courtesy of Kulik Photography.



(Left to Right) Nat Moffat, Norma Zimdahl, Atlas board member Abby Moffat and Josephine Pelletter with Shirley and Marek Chodakiewicz at the reception



During the dinner, Atlas's Jo Kwong presented the 2006 Freda Utlej Prize for Advancing Liberty to Paata Sheshelidze, president of the New Economic School – Georgia (NESG).



Charles Murray Keynote Speaker. W.H. Brady Scholar at the American Enterprise Institute (Washington, DC); Author of several books including *Losing Ground* (1984), *In Pursuit: Of Happiness and Good Government* (1989), *What it Means to be a Libertarian* (1997), and *In Our Hands: A Plan to Replace the Welfare State* (2006)

“We are not going to achieve the next great movement toward liberty by promising tax cuts. We are not going to do it by promising higher economic growth rates. We are not going to do it by economic arguments, period. Rather we are going to do it by convincing people that what is true of their own lives is also true of others’ lives.”



Fraser Institute Foundation (Canada) President Michael Walker offers the evening's third toast to freedom.



(Left to Right) Kerry Howley (Reason Magazine), Joanna Robinson (Acton Institute, MI), Mustafa Akyol (Turkish Daily News, Turkey) and Jay Richards (Acton Institute, MI) at the general reception

SPECIAL THANKS TO THE 2006 FREEDOM DINNER SPONSORS:

PLATINUM CIRCLE

CHASE FOUNDATION OF VIRGINIA

BRIDGET & BARRY CONNER

DAN GROSSMAN

GOLD CIRCLE

DENYSE & TIMOTHY BROWNE

THOR HALVORSEN

J.P. HUMPHREYS FOUNDATION

GERRY OHRSTROM

ANDREA & HOWARD RICH

WILLIAM SUMNER

CHRISTOPHER WALKER

ANN & CURTIN WINSOR

SILVER CIRCLE

DONORS TRUST

THE FUND FOR AMERICAN STUDIES

THE ROE FOUNDATION

ALEXANDRA & MARSHALL STOCKER

JOHN M. TEMPLETON, JR.



THE TEMPLETON *Freedom* AWARDS

2004 | 2005 | 2006 | 2007

The Templeton Freedom Prizes recognize think tanks that are changing the world for the better through their work. Each of the four annual award categories has two winners (first prize, \$10,000; second prize, \$5,000).

The Templeton Freedom Award Grants are \$10,000 grants to promising institutes, especially in parts of the world where there are few independent voices advocating the ideas of freedom.

SOCIAL ENTREPRENEURSHIP

Recognizes outstanding research and innovative projects on social entrepreneurship to benefit the poor; increased cooperation among think tanks, the private sector, and grassroots organizations for the free society; and general building of a sound, strong, civil society.

Liberty Institute (India) – 1st, 2004
Fraser Institute (Canada) – 2nd, 2004
International Development Enterprises (India) – 1st, 2005
Maxim Institute (New Zealand) – 2nd, 2005
Education Advancement Fund International (China) – 1st, 2006
Law Review Project (South Africa) – 2nd, 2006
Property & Environment Research Center (United States) – 1st, 2007
Civitas: Institute for the Study of Civil Society (United Kingdom) – 2nd, 2007

ETHICS & VALUES

Recognizes outstanding research and innovative projects concerning the relationship between free enterprise and the ethics, values, and character that sustain it.

Acton Institute for the Study of Religion and Liberty (United States) – 1st, 2004
Instituto Cultural Ludwig von Mises (Mexico) – 2nd, 2004
Access to Information Programme (Bulgaria) – 1st, 2005
Center for Media Freedom and Responsibility (Philippines) – 2nd, 2005
F.A. von Hayek Institut (Austria) – 1st, 2006
Asociacion Cristiana de Dirigentes de Empresas (Argentina) – 2nd, 2006
Foro de Estudios Sobre la Administracion de Justicia (Argentina) – 1st, 2007
Ratio Institute (Sweden) – 2nd, 2007

FREE MARKET SOLUTIONS TO POVERTY

Recognizes outstanding research and innovative projects addressing how free enterprise and sound economic and legal institutions can solve problems of poverty.

Instituto Libertad y Democracia (Peru) – 1st, 2004
National Economic Research Institute (China) 2nd, 2004
Center for Civil Society (India) – 1st, 2005
Center for Entrepreneurship and Economic Development (Montenegro) – 2nd, 2005
E.G. West Centre (United Kingdom) – 1st, 2006
Center for Independent Studies (Australia) – 2nd, 2006
Acton Institute for the Study of Religion and Liberty (United States) – 1st, 2007
Montenegro Business Alliance (Montenegro) – 2nd, 2007

STUDENT OUTREACH

Recognizes outstanding work by think tanks in building bridges with educational leaders and institutions to improve understanding about freedom.

Centre for Civil Society (India) – 1st, 2004
National Center for Policy Analysis (United States) – 2nd, 2004
Acton Institute for the Study of Religion and Liberty (United States) – 1st, 2005
New Economic School (Georgia) – 2nd, 2005
Israel Center for Social and Economic Progress (Israel) – 1st, 2006
Center for Free Enterprise (South Korea) – 2nd, 2006
Scientific Research Mises Center (Belarus) – 1st, 2007
Liberalni Institut (Czech Republic) – 2nd, 2007

TEMPLETON FREEDOM AWARD GRANT WINNERS

Access to Information Programme (Bulgaria) - 2005
Albanian Liberal Institute (Albania) – 2006
Asociacion Nacional de Consumidores Libres (Costa Rica) - 2005
Association for Liberal Thinking (Turkey) - 2004
Atlantic Institute for Market Studies (Canada) - 2005
CADAL (Argentina) - 2005
Center for Entrepreneurship and Economic Development (Montenegro) - 2005
Center for Free Enterprise (South Korea) - 2005
Center for Liberal-Democratic Studies (Serbia) - 2004
Center for Politisker Studier (Denmark) - 2007
Center for Social and Economic Progress (Israel) - 2005
Centre for Civil Society (India) - 2004
Centre for Independent Studies (Australia) – 2006
Centro de Divulgacion del Conocimiento Economico (Venezuela) - 2004
Centro de Investigaciones Economicas Nacionales (Guatemala) - 2007
Civic Institute (Czech Republic) - 2004
F.A. Hayek Foundation (Slovakia) - 2004
Foro de Estudios Sobre la Administracion de Justicia (Argentina) - 2007
Free Market Center (Serbia) - 2005
Free Market Foundation (South Africa) - 2004
Freedom Institute (Indonesia) - 2006
Friedrich A. V. Hayek Institut (Austria) - 2005
Frontier Centre for Public Policy (Canada) - 2006
Fundacion Atlas1853 (Argentina) - 2005
Fundacion Libertad (Argentina) - 2004
Fundacion Libertad y Democracia (Bolivia) - 2007
Hellenic Leadership Institute (Greece) - 2006
IMANI: The Centre for Humane Education (Ghana) - 2006
Institut Economique de Montreal (Canada) - 2004
Institute for Market Economics (Bulgaria) - 2006
Institute of Economic Affairs (Ghana) - 2004

Institute of Public Policy Analysis (Nigeria) - 2005
Instituto de Estudos Empresariais (Brazil) - 2007
Instituto de Libre Empresa (Peru) - 2007
Instituto Ecuatoriano de Economia Politica (Ecuador) - 2004
Instituto Liberdade do Rio Grande do Sul (Brazil) - 2006
Inter Region Economic Network (Kenya) - 2005
Istituto Bruno Leoni (Italy) - 2004
Japanese for Tax Reform (Japan) - 2007
Liberales Institut (Switzerland) - 2005
Libertad y Desarrollo Institute (Chile) - 2004
Liberty Institute (India) - 2004
Lithuanian Free Market Institute (Lithuania) - 2004
Ludwig von Mises Institute (Romania) - 2006
Maxim Institute (New Zealand) - 2005
New Economic School (Georgia) - 2005
Prague Security Studies Institute (Czech Republic) - 2007
Scientific Research Mises Center (Belarus) - 2007
Think Tank Romania (Romania) - 2007



The Templeton Freedom Awards program was launched by the Atlas Economic Research Foundation in 2003 with funding from the John Templeton Foundation, with more than \$1,250,000 in prizes and grants distributed.

Templeton Freedom Awards

By Alejandro A. Chafuen, President & CEO



During the four years of the Templeton Freedom Awards Program, the Atlas Economic Research Foundation received 775 applications from 83 countries. In 2007 alone, Atlas collected 200 applications from 53 countries. The awards given through this program recognize organizations that can provide high returns in the creation of intellectual capital. In most cases, the winners come from countries with little existing work on advancing freedom. Our program recognizes think tanks working in the area of social entrepreneurship, poverty alleviation, education, and values and morality.

As Atlas's Yiqiao Xu and Brad Lips stated during the April 2007 award ceremony at Atlas's Liberty Forum, "the judges look for indicators of good governance, leadership, and operating procedures—factors that assure us that steps are being taken to limit the risks of investment. The result is a diverse portfolio of exciting, accomplished think tanks from around the world."

As an international program, the Templeton Freedom Awards face the challenge of assessing think tanks working in very different settings. If you have a chance to travel near one of Atlas's Templeton Freedom Award-winning institutes, I hope that you will contact and visit these groups. These organizations serve as outposts and milestones in the path toward establishing and discovering the freedoms that are so cherished by Atlas the John Templeton Foundation.

In our coming years, we will strive to help transform some of the winning think tanks into regional hubs, working better with their neighboring countries and with renowned policy leaders. The Templeton Freedom Awards seek to encourage think tanks to aim high and be humble, always trying to learn more without being afraid of making mistakes, ultimately leading to innovative ideas and policy solutions.



• The 2007 TFA Winners, Liberty Forum 2007- Philadelphia, Pennsylvania



• The 2006 TFA Winners, Liberty Forum 2006- Colorado Springs, Colorado



• The 2005 TFA Winners, Liberty Forum 2005- Miami, Florida



• The 2004 TFA Winners, Liberty Forum 2004- Chicago, Illinois



Sir Antony Fisher Memorial Awards

For his defense of freedom and dedication to liberty, Antony Fisher was knighted by Queen Elizabeth II in 1988, only weeks before he passed away. In 1990, through the generosity of his relatives and friends, Atlas established the Sir Antony Fisher International Memorial Awards to commemorate his ideals and achievements.

The award recognizes independent public policy institutes that have published a book, magazine, report, monograph, or study within the past two years that, in the opinion of the judges, has made an outstanding contribution to the public understanding of the free society.

Winning institutes are announced at Atlas's annual Liberty

Forum and financial prizes are awarded for their operating budgets. The winner of the Young Institute category (less than five years old) receives \$10,000, the Established Institute (five years or older) winner receives \$5,000, and the Innovative Projects winner, \$2,000.

Due to an increase in the number of applications—over 190 applications just in the last 3 years—Atlas has moved up the nomination deadline to **December 1, 2007**, to allow more time for the judging process. Atlas would like to thank all the judges that have contributed to the Fisher Awards over the past 18 years (see back cover).



2007

TaxPayers' Alliance (U.K.): *The Bumper Book of Government Waste* by Matthew Elliott and Lee Rotherham, 2007.

Institute of Economic Affairs (U.K.): *The Welfare State We're In* by James Bartholomew, 2007.

Polish Society of Economists (Poland): *Which Way to Wealth Creation?*

2006

Independent Institute (U.S.): *Liberty for Latin America: How to Undo Five Hundred Years of State Oppression* by Alvaro Vargas Llosa, 2005.

Scientific Research Mises Center (Belarus): *Belarus: Road to the Future*, edited by Jaroslav Romanchuk and Leonid Zaiko, 2005.

Fundación Friedrich A. Von Hayek (Argentina): *Fundamental Rights and Legal and Institutional Order in Cuba* by Ricardo Rojas, 2005.

Maxim Institute (New Zealand): *Parent Factor Reports*.

2005

Property and Environment Research Center (U.S.): *The Not So Wild, Wild West* by Terry L. Anderson and Peter J. Hill, 2004.

Instituto de Ciencia Política (Colombia): *Perspectiva* magazine.

Fundación Fundar (Argentina): *Fair Hand: A Reflection on Public Insecurity and a Proposal to Solve the Crisis* by Eugenio Burzaco.

2004

Property and Environment Research Center (U.S.): *Eco-Nomics: What Everyone Should Know About Economics and the Environment* by Richard Stroup, 2003.

Centro de Investigaciones Económicas Nacionales (Guatemala): *The Relationship Between Economics and Social Policies 2004-2007*, 2004.

2003

Cato Institute (U.S.): *Against the Dead Hand: The Uncertain Struggle for Global Capitalism* by Brink Lindsey, 2001.

Atlantic Institute for Market Studies (Canada): *Definitely NOT the Romanow Report Health Care Project*.

Instituto Libertad y Desarrollo (Chile): *Ideas for a Quality Education*, edited by María de los Angeles Santander, 2002.

2002

Center for Liberal-Democratic Studies (Yugoslavia): *Corruption in Serbia* by Boris Begovic and Bosko Mijatovic, 2001.

Timbro (Sweden): *In Defense of Global Capitalism* by Johan Norberg, 2001.

Atlantic Institute for Market Studies (Canada): *The Equalization Initiative* [in cooperation with the **Frontier Centre for Public Policy (Canada)** and the **Institut Économique de Montréal (Canada)**.]

2001

Liberty Institute (India): *Population: The Ultimate Resource*, edited by Barun Mitra, 2000.

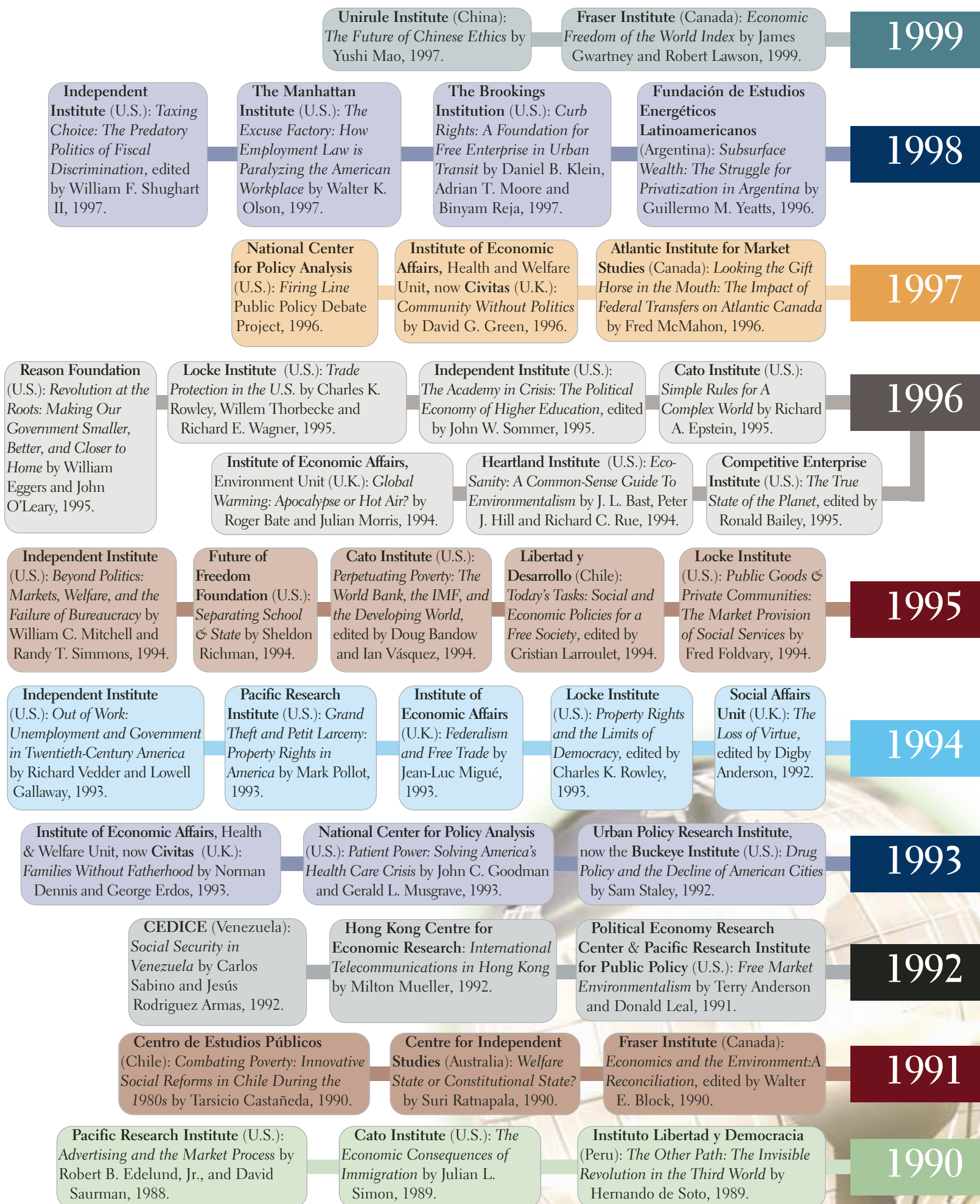
Instituto Libertad y Democracia (Peru): *The Mystery of Capital: Why Capitalism Triumphs in the West and Fails Everywhere Else* by Hernando de Soto, 2000.

Social Affairs Unit (U.K.): *Dictionary of Dangerous Words* by Digby Anderson, 2000.

2000

Association for Liberal Thinking (Turkey): *Islam, Civil Society, and Market Economy*, edited by Atilla Yayla, 1999.

Independent Institute (U.S.): *To Serve and Protect* by Bruce L. Benson, 1998.



Freda Utley Prize

[*New Economic School – Georgia*]

The Freda Utley Prize for Advancing Liberty, launched three years ago, is named for the late Freda Utley, an outspoken writer and commentator against totalitarian regimes like the Soviet Union and China. This \$10,000 prize rewards the courage and efforts of think tanks in difficult regions of the world that have been most effective in disseminating information and promoting the ideas of freedom—economic freedom, limited government, rule of law and the dignity of the individual.

The winner of the 2006 Utley Prize was the New Economic School - Georgia (NESG). NESG is first free market and public policy research think tank in whole Southern Caucasus. It was founded in 2001 to disseminate and promote free-market ideas and policy solutions, opposing the old-fashioned Marxian-Keynesian ideology prevalent in the region from Soviet times. NESG facilitates social change by educating young, future leaders and current opinion makers.

Since its founding, NESG has held 45 local seminars and 27 international conferences promoting freedom in education, philosophy, speech and other issues. NESG has also organ-



ized summer camps on “Lessons of Liberty.”

Altogether, over 2,300 people have attended NESG’s seminars to date.

As one prize judge commented:

“NESG concentrates on training and educating bright young people, which is always the best way of having long-term impact. By teaching them how to use free markets to solve their own problems and as well as common problems, they...will instill a free market attitude in these young folks forever. And each convert should be able to have influence on many more people. These are an extraordinary group of people who are doing great things for the world, and by recognizing them, from Washington, Atlas will no doubt give them a tremendous morale boost in what are often difficult circumstances. Congratulations for doing this.”

The first winner of this prestigious honor was the Association of Liberal Thinking (ALT) of Ankara, Turkey in 2005. Atlas will announce the 2007 Freda Utley Prize winner, selected by our distinguished independent panel of judges, at this year’s Freedom Dinner in Washington D.C., on November 6, 2007.



During Atlas’s Freedom Dinner, Jo Kwong presented the Freda Utley Prize to Paata Sheshelidze, president of the New Economic School- Georgia. Freda Utley’s son, Jon Utley (right), was also there to celebrate this occasion. (Courtesy of Kulik Photogr.)

While the formal presentation of last year’s Freda Utley Prize occurred at Atlas’s Freedom Dinner in Washington D.C., Atlas also presented this prize to NESG in Tbilisi, Georgia during an NESG event. At the award announcement, Atlas’s Brad Lips remarked:

“NESG recognizes that the long-term health of Georgia depends on cultivating leaders who respect the principles of individual liberty, free enterprise and limited government constrained by the rule of law. The organization has played a heroic role in building a network of young people in Georgia and the Southern Caucasus who are dedicated to these fundamental ideals.”



Atlas’s Brad Lips announced NESG’s receipt of the Utley prize at a dinner organized by NESG and Cato in Tbilisi, Georgia last October.

Teach Freedom Initiative

The Atlas Economic Research Foundation's *Teach Freedom Initiative* (TFI) continues to expand its efforts to promote scholars and institutions that desire to create academic centers to serve as alternative channels to spread the principles of liberty and a free society. The biased teaching in the majority of higher education institutions makes the programs and activities offered by these university-based think tanks crucial in reaching students.

For two years Atlas has supported such centers. Through Atlas's TFI program, the **Center for Vision & Values** (Grove City College), the **Matthew Ryan Project** (Villanova University), and the **Center for Political Economy and American Constitutionalism** (at inception stage, Rhodes College) have organized conferences and other student-oriented activities geared towards exploring the ideas of liberty and the philosophical foundations of a free society. Atlas has also begun working

with the **Center for Political and Economic Thought** (St. Vincent College).

TFI's international programs included a conference which Atlas organized in Montreal with the **Centre for Human Rights and Legal Pluralism** (McGill University) in November 2006, "Finding Common Ground: The Challenge of Freedom in the West and in the Muslim World." In Latin America, Atlas continues to work with Francisco Marroquín University (UFM, Guatemala), which was founded more than 30 years ago by a group of Guatemalan businessmen with a deep interest both in economics and in the philosophy of freedom. Recently, Atlas co-sponsored a conference with UFM and the Milton Friedman Foundation to honor the legacy of Dr. Milton Friedman. In Asia, the University of the Philippines School of Economics, through a TFI grant, held a series of bimonthly seminars that have served as forums for scholarly research on the Philippine and world economies.



James Piereson, president of the William E. Simon Foundation and senior fellow and director of Manhattan Institute's Center for the American University, moderated the panel, "Advancing Freedom in the Academy" at Atlas's annual Liberty Forum in April.

Think Tanks for a Secure, Free Society

Through its Think Tanks for a Secure, Free Society (SFS) program, Atlas is developing a global network of independent think tanks that focus on issues where economics intersects with security, intelligence and defense. Atlas launched SFS three years ago to address the lack of free-market scholarship in this area around the world. The SFS program works to create bridges between security experts already working in the field and institutes that are beginning to address these issues. Atlas's SFS program promotes research, workshops and conferences around the world, striving to keep these topics at the forefront.

This year, one of Atlas's SFS partners, **The Prague Security Studies Institute** (PSSI), along with the Atlantic Council of the United States, conducted its first event in the U.S., on the

topic of missile defense in Europe. Atlas also co-sponsored a conference with the **Lithuanian Free Market Institute** (LFMI), "Economic Threats and Economic Security. Who Pays the Bill?" This conference analyzed security concerns relating to the worldwide trend toward liberalization of foreign investment in the energy and transportation sectors. During Atlas's Liberty Forum in April 2007, Atlas, along with Boris Begovic of the Center for Liberal-Democratic Studies (Serbia), launched the Freedom Transparency Network, a new initiative designed to contribute to the ongoing fight against corruption by connecting think tanks which focus on the issue by sharing articles, information and other assistance.

Atlas is uniquely situated to help in this fight because of its reputation and its network of international think tanks. By continuing to expand the efforts of our SFS program, and engaging the some of the best minds, Atlas and its benefactors are helping to pave the way for a more secure and freer society.



Atlas's president, Alex Chafuen (standing) and Boris Begovic launched the Freedom Transparency Network (FTN) at this year's Liberty Forum.

Atlas Events Ar

Governing by Network Book Launch in Latin America

In March, Stephen Goldsmith, former mayor of Indianapolis and current Daniel Paul Professor of Government at Harvard University, joined Atlas president, Alex Chafuen in Chile and Argentina to promote the Spanish translation the book he co-authored with William Eggers, *Governing by Network: The New Shape of the Public Sector*.

During this trip, Goldsmith and Chafuen met with think tank leaders, and prominent government and business leaders. Goldsmith was a keynote speakers at the **Libertad y Desarrollo's** (LyD, Chile) day-long conference, "Public Policies for a Free Society." LyD chairman, Carlos Cáceres honored Alex with a silver plaque for his "untiring work to spread freedom across the globe."



In Argentina, Goldsmith and Chafuen held a book presentation at Universidad Austral and met with representatives of the think tanks **Recrear** and **Fundación Pensar Argentina**, along with several government legislators and representatives. A presentation, "El Buen Gobierno, los Think Tanks, y la Academia" ("Good Government, Think Tanks, and Academia"), held at **Instituto Cultural Argentino Norteamericano (ICANA)**, was sponsored by the Atlas Economic Research Foundation, **Atlas1853** (Argentina), and ICANA.

Stephen Goldsmith, co-author of Governing by Network: The New Shape of the Public Sector, spoke during the Atlas-LyD event, "Public Policies for the Free Society."



Network of Latin American Journalists

Last July, journalists from Argentina, Chile, England, Mexico, Peru and Venezuela gathered in Madrid, Spain, to discuss the formation of a new network of journalists. The *Network de Periodistas Latinos Americanos* (NEPLA) will connect and support journalists committed to promoting free press, free markets and free elections. Atlas and the **Fundación Internacional para la Libertad (FIL)** co-sponsored the meeting—which included former Spanish Prime Minister José María Aznar and renowned Peruvian novelist, Mario Vargas Llosa—to discuss NEPLA's goals, challenges and activities. The journalists expressed enthusiasm for the initiative, declaring that no similar organization exists in Latin America today. Through exchange programs, training sessions and seminars, this new network will help Latin American journalists conduct their work with greater skill and with a

more strategic and international vision.



Participants and organizers of the Atlas-FIL journalism event.

Bahamas Symposium

The Atlas Economic Research Foundation and the **Nassau Institute** co-sponsored a symposium, "Changing the Direction of a Country to Re-energize its Talents," on June 21, 2007, at Atlantis, Paradise Island, in the Bahamas. The Nassau Institute is a think tank dedicated to formulating and promoting public policies for the Bahamas based on the principles of limited government, individual freedom and the rule of law.

During the event, James Shikwati of the Inter Regional Economic Network (IREN, Kenya) spoke on commercializing African entrepreneurship for wealth creation. Michael Fairbanks, of the consulting organization OTF Group, spoke on the Bahamas' participation in global competition. Michael Walker, president of the Fraser Institute Foundation (Canada), presented his research on market-oriented health care reform. This workshop was preceded by the John Templeton Foundation board meeting, which also included an address by Shikwati.



James Shikwati spoke at the Atlas-Nassau Institute event, "Changing the Direction of a Country to Re-energize its Talents."

ound the World

Events in Poland

In October, the Polish-American Foundation for Economic Research and Education

(PAFERE) sponsored a visit to Poland by Atlas president, Alex Chafuen. During his trip, Alex gave a 90-minute prime-time TV interview for a viewing audience of 700,000 on the topic of the

Christian foundations of free-market economics. He also met with representatives of *Gosc Niedzielny*, the third largest Polish weekly publication and was interviewed by a Polish newspaper and other groups.

Alex spoke at the Higher Clerical Seminary, Opole University (Theology department) and discussed his paper, "Quo Vadis Latin America (not yet published, but was delivered at Hillsdale College's Durell Colloquium)," at the Warsaw School of Economics. While Alex was the first economist to speak at these seminars, he found the questions asked by audience members to reflect a positive perspective of the free society.

During this trip, Atlas sponsored two dinners. The first included a mixture of bright students with backgrounds in history, political science and economics; the second included individuals from PAFERE, Mises Institute in Poland, and other leaders in Poland's freedom movement.

Alex Chafuen spoke at various educational institutions during his trip to Poland



International Thursdays

On the third Thursday of every month, the Atlas Economic Research Foundation hosts a forum for individuals and groups in the Washington, D.C. area—as well as overseas visitors—to exchange ideas and give updates on their latest international projects. Atlas's International Thursdays bring together allies with international interests in an informal setting, to share perspectives on developments overseas and to provide opportunities for networking and discovering synergies. This program was launched in April 2005 as a part of Atlas's ongoing efforts to connect freedom fighters around the world and to strengthen and grow the international network of free market think tanks. International Thursdays are open to everyone interested in learning about promoting freedom. Please visit the Atlas Web site at www.AtlasUSA.org to find out when the next International Thursday will be held. We hope to see you then!

Hamid Dalgijli of the Free Minds Association shared about the work his institute is doing in Azerbaijan.



Immigration Dialogue

During 2007, Atlas partnered with the Friedrich Naumann Foundation (FNF, Germany), for several Latin America-focused conferences. The first, "Perspectives and Proposals for Immigration," was held in San Diego, California, and focused on the issue of U.S.-Latin American immigration policy. In May, Atlas also co-sponsored a conference with the region-wide pro-freedom network Red Liberal de América Latina (RELIAL) and FNF, where think tank leaders and policy makers exchanged ideas and cultivated relationships.

SAVE THE DATE

**2008 Liberty Forum
April 25-26**



Please join us April 25-26, 2008 for Atlas's 8th annual Liberty Forum in Atlanta, Georgia. The event will be held after the Heritage Resource Bank at Atlanta's Sheraton Hotel. Be sure to check the Atlas website www.AtlasUSA.org for more information in the upcoming months. We hope to see you then!

Financial Overview

The Atlas Economic Research Foundation places the highest priority on earning the trust and loyalty of the donors who support its mission. We are steadfast about honoring donor intent, keeping our organization lean, and operating in a transparent and open manner. We are proud to report that this year we have earned Charity Navigator's highest (four star) rating.

Each year, Atlas posts its tax returns and audited financial statements on its Web site (www.AtlasUSA.org) as soon as they are available. Below is a summary of Atlas's most recent audited financial statements.



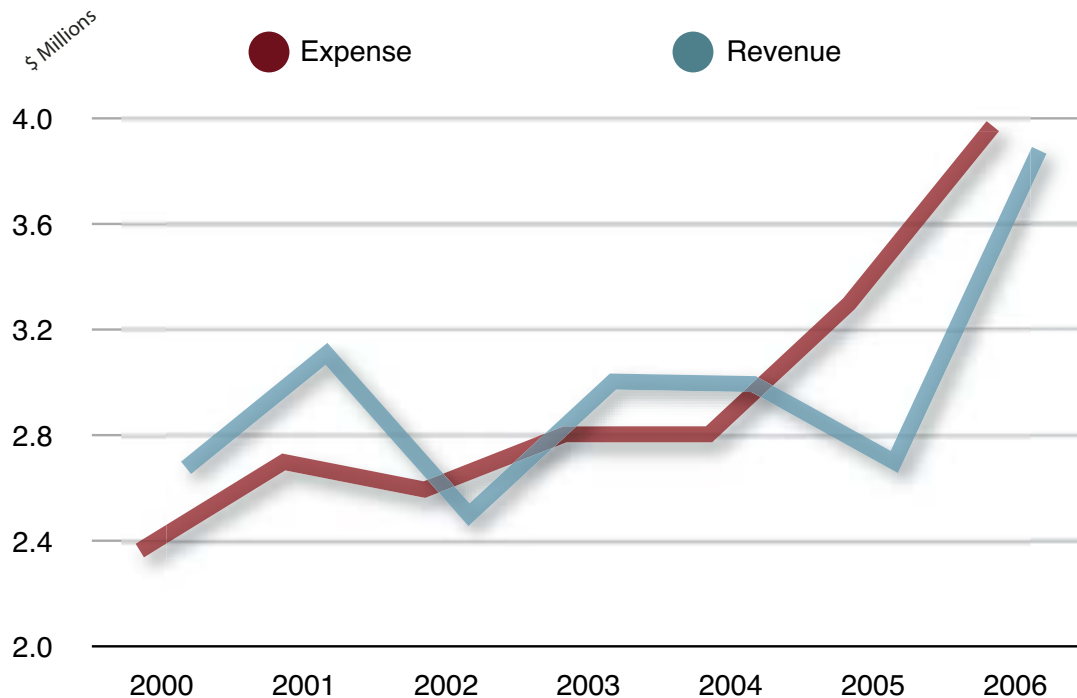
Statement of Financial Position

	December 31, 2006	December 31, 2005	December 31, 2004
Current Assets	2,384,736	2,458,132	2,087,007
Pledges Receivable (non-current)	212,563	436,737	436,737
Other Long-Term Assets	494,466	414,527	450,075
Total Assets	3,091,765	3,383,238	2,973,819
Current Liabilities	86,715	79,012	37,425
Long-Term Liabilities	37,169	50,705	4,876
Total Liabilities	123,884	129,717	42,301
Unrestricted Net Assets	738,825	563,608	579,256
Restricted Net Assets	2,229,056	2,405,465	2,185,749
Total Net Assets	2,967,881	3,253,521	2,931,518

Statement of Activities

	2006	2005	2004
Contributions	4,526,875	4,108,746	2,834,681
Other Income	106,409	77,568	61,443
Total Revenue	4,633,284	4,186,314	2,896,124
Program Services	4,337,126	3,417,190	2,882,764
Management	263,565	226,642	222,440
Fundraising	318,233	220,479	128,293
Total Expenses	4,918,924	3,864,311	3,233,497

The steady growth in Atlas's budget over recent years is reflected in the chart below, which presents three-year, trailing averages in our total revenues and expenses. Because multi-year donations are booked entirely in the year in which they are pledged, these trend lines tend to more accurately reflect Atlas's financial condition than the year-by-year results.



Atlas Revenue and Expense Trends *Trailing 3-Year Averages*

In 2007, Atlas is on its way to achieving its highest-ever revenue total, for the third year in a row.

We find it very encouraging to know that, as Atlas's programs are touching the lives of ever more beneficiaries around the world, more and more donors are joining to support our work.

Your continued support of Atlas is crucial to our efforts of spreading the ideas of freedom around the world. You can be confident that we remain dedicated to our mission and to the standards of professionalism that you have come to expect.



Thank You

As we close out 2007, the Atlas Economic Research Foundation would like to thank all of the judges who make our prize programs possible. These programs give credibility to those individuals and institutes that are most-effectively working to spread the ideas of freedom around the world. The added credibility given to the winning institutes adds to their effectiveness by helping with fundraising and increasing their media exposure. The application process also helps Atlas to identify new individuals, organizations and projects to assist, mentor and publicize.

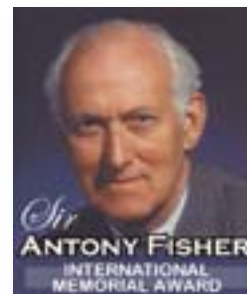
Sir Antony Fisher International Memorial Awards

Atlas would like to recognize and thank all the judges who have helped with the judging process for the Sir Antony Fisher International Memorial Awards, established by Atlas in 1990 to honor its late founder. This annual program recognizes outstanding publications produced by independent public policy research institutes. (Read more about this award on pages 34-35).

Current & Past Judges: Nigel Ashford (2003-present), John Blundell (founding judge, 1990-1993), Donald Boudreaux (2002-present), James Buchanan (1990-2002), Alejandro Chafuen (1990-present), Israel Kirzner (1990-2001), Henri Lepage (1990-2001), Norman Macrae (1990-2001), Antonio Martino (1990-1997), Maurice McTigue (2001-present), Bridgett Wagner (2003-present), Christian Watrin (1998-present), Carl-

Johan Westholm (2002-present), and Edwin West, deceased (1990-2000).

Adjunct Judges (help review certain foreign language publications): Brian Lee Crowley, Peter Kurrild-Klitgaard, Jan Malek, José María Marco, Elena Leontjeva, Steve Pejovich, Borut Prah, Ralph Raico, Randy Simmons, Jon Utley, Ian Vásquez, Richard Wong, and Kate Zhou



Freda Utley Award for Advancing Liberty

The Atlas Economic Research Foundation would like to thank the judges for the Freda Utley Award for Advancing Liberty, which is now in its second year. Atlas established the Freda Utley Prize for Advancing Liberty to reward the efforts of think tanks working in difficult parts of the world that have been most effective in spreading the ideas of freedom: limited government, the rule of law, free enterprise and the dignity of the individual. (Read more about this award on page 38).

Judges: Carlos Ball, Kris Mauren, Steve Pejovich, Andrea Rich, Alfred Regnery.

Templeton Freedom Awards

Atlas would like to offer its gratitude to the Advisory Council members of the Templeton Freedom Awards. Atlas's Templeton Freedom Awards (TFA) program recognize new institutes with exceptional future promise, as well as outstanding work by leading think tanks in the areas of free-market solutions to poverty, ethics and values, social entrepreneurship and outreach to students. From 2004 to 2007, Atlas has distributed more than US\$1,250,000 in TFA Prizes and Awards. (Read more about these awards on pages 32-33)



Jay Ambrose
Mariano Artigas
Nigel Ashford
Howard Baetjer
Whitney Ball
Robert Barro
Mara Batlin
Calvin Beisner
Alberto G. Bochaty
Peter Boettke
Norman Bowie
Vince Breglio

James Buchanan
Cristina Burelli
John W. Cooper
Ramon P. Diaz
Jean Bethke Elshtain
Leonardo Facco Treviglio
Steve Ferguson
Todd Flanders
Mary Glendon
Stephen Goldsmith
Grace Goodell
Mario Gabriel Griffa

Kenneth Grubbs
James Gwartney
Carl Helstrom III
Peter Hill
Lawrence Kudlow
Chandran Kukathas
Deepak Lal
Winston Ling
David Lips
Joseph McPherson
Liu Kin Ming
John Moore

Jennifer Roback Morse
Mohit Satyanand
Menlo Smith
Michael Novak
Herman Obermayer
Ricardo Peirano
Sam Peltzman
Daniel S. Peters
Philip Pettit
Richard Pipes
Alfred Regnery
Jay Richards

Claudia Rosales y Rosales
Nathan Rosenberg
Jonathan Sacks
Vinay Samuel
Charles Townes
Nancy Truitt
Bernardo Villegas
Damian von Stauffenberg
Shalini Wadhwa
Muhammad Yunus Dhaka
Fareed Zakaria