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Form 33L	

** PUBLIC DISCLOSURE COPY **

Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)



15,812,540.

Yes X No

H(c) Group exemption number L Year of formation: 1981 M State of legal domicile: DE

H(b) Are all subordinates included? Yes No

If "No," attach a list. See instructions

					· ·	
Department of the Treasury Internal Revenue Service Go to www.irs.gov/Form990 for instructions and the latest information. Open to Inspec						
				ending		mspeen
	heck if oplicable:		forganization		D Employer identifie	cation number
	Address change Name change	94-27638	45			
]Initial]return]Final]return/	Number		Room/suite 310	E Telephone number (202) 44	9-8449
	termin- ated Amende return	a Arli	own, state or province, country, and ZIP or foreign postal code ngton, VA 22203		G Gross receipts \$ H(a) Is this a group re	15,812, turn
	Applica- tion pending	same	nd address of principal officer: Bradley A. Lips as C above		for subordinates H(b) Are all subordinates in	
			\underline{X} 501(c)(3) $\boxed{501(c)}$ (c) () ◀ (insert no.) $\boxed{4947(a)(1)}$	or 🛄 527	1	list. See instructio
			atlasnetwork.org		H(c) Group exemption	
			X Corporation Trust Association Other ►	L Year o	of formation: 1981 N	State of legal domi
Pa		Summary	741-		· · · · 1- · · · · · · · · · · · ·	
Activities & Governance	1 B F	Briefly describ Drosper	be the organization's mission or most significant activities: $Atlasity$ by strengthening a network of	indep	endent part	ner
srne	2 Check this box if the organization discontinued its operations or disposed of more than					sets.
9V0	3 N	lumber of vot	ting members of the governing body (Part VI, line 1a)			
8 8	4 N	lumber of ind	lependent voting members of the governing body (Part VI, line 1b)			
es	5 T	otal number	of individuals employed in calendar year 2020 (Part V, line 2a) \ldots			
iviti	6 T	otal number	of volunteers (estimate if necessary)		6	
Act	7a⊺	otal unrelated	d business revenue from Part VIII, column (C), line 12			
	bΝ	let unrelated	business taxable income from Form 990-T, Part I, line 11			
					Prior Year	Current Ye
ē	8 C	Contributions	and grants (Part VIII, line 1h)		15,037,833.	15,163,
enu	9 P	rogram servi	ce revenue (Part VIII, line 2g)		144,693.	25,
Revenue	10 Ir	nvestment ind	come (Part VIII, column (A), lines 3, 4, and 7d)		98,205.	57,
ш	11 C	ther revenue)	e (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		9,000.	11,
	12 T	otal revenue	- add lines 8 through 11 (must equal Part VIII, column (A), line 12)		15,289,731.	15,258,
	13 G	Grants and sir	nilar amounts paid (Part IX, column (A), lines 1-3)		5,632,622.	5,972,
	14 B	enefits paid	to or for members (Part IX, column (A), line 4)		0.	
es	15 S	alaries, other	r compensation, employee benefits (Part IX, column (A), lines 5-10)		3,672,172.	3,713,
sue	16a P	Professional fu	undraising fees (Part IX, column (A), line 11e)	L	0.	
Expenses	b T	otal fundraisi	ing expenses (Part IX, column (D), line 25)	72.		
ш				1		2 010

2	2 Check this box b if the organization discontinued its operations or disposed of more than 25% of its net assets.						
3	Number of voting members of the governing body (Part VI, line 1a)		15				
4	Number of independent voting members of the governing body (Part VI, line 1b)		15				
5	Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5	46				
6	Total number of volunteers (estimate if necessary)		0				
7 a	Total unrelated business revenue from Part VIII, column (C), line 12		0.				
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.				
		Prior Year	Current Year				
8	Contributions and grants (Part VIII, line 1h)	15,037,833.	15,163,761.				
9	Program service revenue (Part VIII, line 2g)	144,693.	25,596.				
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	98,205.	57,781.				
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	9,000.	11,053.				
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	15,289,731.					
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	5,632,622.	5,972,537.				
14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.				
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	3,672,172.					
	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.				
b	Total fundraising expenses (Part IX, column (D), line 25) 1,135,672.						
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	4,645,660.	3,010,546.				
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	13,950,454.	12,696,102.				
19	Revenue less expenses. Subtract line 18 from line 12	1,339,277.	2,562,089.				
		Beginning of Current Year	End of Year				
20	Total assets (Part X, line 16)	12,465,221.	15,450,264.				
21	Total liabilities (Part X, line 26)	1,197,501.					
22	Net assets or fund balances. Subtract line 21 from line 20	11,267,720.	13,849,965.				

Part II | Signature Block

Net Assets or und Balances

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer Bradley A. Lips, CEO Type or print name and title	Date 04/05/2021					
Paid	Print/Type preparer's name Jie Chen, CPA	Date Check PTIN 04/05/21 self-employed P01049760					
Preparer	Firm's name 🕨 Rogers & Company PLLC	Firm's EIN 58-2676261					
Use Only	Firm's address 💊 8300 Boone Boulevard, Suite 600						
	Vienna, VA 22182	Phone no. (703) 893-0300					
May the I	May the IRS discuss this return with the preparer shown above? See instructions						
032001 12-2	D32001 12-23-20LHAFor Paperwork Reduction Act Notice, see the separate instructions.Form 990 (2020)						

See Schedule O for Organization Mission Statement Continuation

Part III Statement of Program Service Accomplishments Check * Schedul Constinues a regionar on to tany line n bik Part III Image: Schedul Constinues a regionar on the bik Part III 1 Dirthy describe the organizations mession At Las Network in creases global prosperity by strengthening a network of Independent partner organizations that promote individual freedom and are committed to identifying and removing barriers to human 2 Dd the organization undertake any significant program services during the year which were not listed on the proform 900 or 900 c22 4 D of the organization canes conducting, or make significant changes in how it conducts, any program services, as measured by expenses. Section 5016(3) and 5116(4) againstations are equired to report the amount of grants and alcoators to other, the total expenses, and revenue. If any for each program service accompliation the program services, as measured by expenses. Section 5016(3) and 5116(4) againstations are equired to report the amount of grants and alcoators to other, the total expenses, and revenue. If any for each program services, and revenue. If any for each program service accompliation the program services, and revenue. If any for each program service accompliation the program services accompliation the program services, and the revenue if any to reduct organization and program services accompliation the program services, and revenue. If any for each program service accompliation the program services accompliation the program services, and revenue if any for each program services accompliation the program services, and revenue if any for each program service accompliation the program services accompliation the program services accompliation the program services accompliating	Form	Atlas Economic Research Foundation 94-2763	3845	Page 2
 Beichy describe the cognizations mission: At Las Network increases global prosperity by strengthening a network of independent partner organizations that promote individual freedom and are committed to identifying and removing barriers to human flourishing. Dot be organization undertake any significant program services during the year which were not lated on the prior form 590 or 9942? Dot the organization coate counciling, or make significant changes in how it conducts, any program services. □ Yes [X] No ft 'Yes,' describe these new services on Schedule 0. Descine the organization is organized to regorate services accomplishments for each of its three largest program services, and revenue, it any foreich program service accomplishments for each of its three largest program services, and revenue, it any foreich program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, it any foreich program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, it any foreich program service accomplishments intervent, and succeed. COMPETE - Atlas Network provides world-class seminars, workshops, mentoring, and other learning opportunities that inspire professionalism and build community among our independent partners. Conce][sements 860,501. recompgenent 17,816.] (meants 15,914.) CLEERATE - Atlas Network fosters camaraderie and stokes ambitions among our partners by celebrating their greatest accomplishments through events and media outreach. Morgan services (Describe on Schedule 0.) Become mean exceepender 10,877,138. 	Pa	rt III Statement of Program Service Accomplishments		
Atlas Network increases global prosperity by strengthening a network of independent partner organizations that promote individual freedom and are committed to identifying and removing barriers to human flourishing. Do the equation underske any significant program services during the year which were not listed on the proform 800 of 800 cf 27. [Ves [X] No if Yea, 'Garche these envises on Schedule 0.] Did the equatization underske any significant program services during the year which were not listed on the proform 800 of 800 cf 27. [Ves [X] No if Yea, 'Garche these changes on Schedule 0.] Did the equatization case conducting, or make significant changes in how it conducts, any program services? [Ves [X] No if Yea, 'Garche these changes on Schedule 0.] Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 810(6)(8) and 501(6)(6)(8) and 501(6)(8) and 501(6) and 501(6)(8) and 501(6) and 501(Check if Schedule O contains a response or note to any line in this Part III		
of independent partner organizations that promote individual freedom and are committed to identifying and removing barriers to human flourishing. 2 DOH to organization underket any significant program services during the year which were not letted on the preform 500 of 500-227 □ Yes [X] No 3 Dot to organization underket any significant program services during the year which were not letted on the preform 500 of 500-227 □ Yes [X] No 1 Yes: describe these remease consolution. □ Yes [X] No □ Yes [X] No 1 Yes: describe these thanges on Schedule 0. 3 0 Describe the organization synaps merice accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and afficiations to others, the total expenses, and revenue, if you for each program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and afficiations to a total system of a section 50.501(c)(3) and 501(c)(4) and 500(c)(4) and 500(c)	1	Briefly describe the organization's mission:	_	
and are committed to identifying and removing barriers to human flourishing. 2 Ddte organization undertake any significant program services during the year which were not listed on the prior form 990 or 990-E27 Image: Committee Co		Atlas Network increases global prosperity by strengthening a ne	etwork	
Flourishing. 2 Did the organization understate any significant program services during the year which were not listed on the profer Form 900 or 900 CF20 Ives [X] No if 'Yes, 'describe these new services on Schedule 0. Did the organization case conducting, or make significant changes in how it conducts, any program services?		of independent partner organizations that promote individual fi	reedon	۱ <u> </u>
2 Dot the organization undertake any significant program services during the year which were not listed on the prior Form 390 or 990 E27			1	
profom 500 c900E27		*		
<pre> f'Yes, 'describe these new services on Schedule 0. 3 Did the organization cases conducting, or make significant changes in how it conducts, any program services?</pre>	2			V
 3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?			∐Yes ∣	ANO
<pre>H Yes, "describe these changes on Schedule 0. 4 Describe the capacitor is program service accomplishments for each of is three largest program services, as measured by expenses. Sectors 05(tog(3) and 05(tog(3) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported. 4 (code</pre>	•			v
4 Describe the organization's program service accomplibilments for each of its three largest program services, and messured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and methods if any, for each program service/reported. 4a (cost:)(necences	3		⊥ Yes ∣	
<pre>Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.</pre> 48 (code				
<pre> terverue, fany, for each program service reported. 4a (Code</pre>	4			
4a (cost) (Eventues: 9,005,768. including grants of 5,850,441.) [Densets 3,438.) COMPETE - Atlas Network offers grant and prize competitions that fuel our partners' efforts to develop, innovate, and succeed. 4b (cost) (Eventues: 1,010,869. including grants of 104,280.) (Densets 5,600.) COACH - Atlas Network provides world-class seminars, workshops, mentoring, and other learning opportunities that inspire professionalism and build community among our independent partners. 4c (cost) (Eventues: 860,501. including grants of 17,816.) (Densets 15,914.) CELEBERATE - Atlas Network fosters camaraderie and stokes ambitions among our partners by celebrating their greatest accomplishments through events and media outreach. 4d Other program services (Describe on Schedule O) (Expenses 10,877,138.			(penses, a	าต
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our partners' efforts to develop, innovate, and succeed.	48	COMPETE - Atlas Network offers grant and prize competitions the		
<pre>40 (coor</pre>		our partners' efforts to develop innovate and succeed.	ic iuc	· <u> </u>
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among our partners by celebrating their greatest accomplishments through events and media outreach.	4c	(Code:) (Expenses \$ 000, JUL including grants of \$ 17,010 i) (Revenue \$	15,5	14 •)
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4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$ 4e Total program service expenses ▶ 10,877,138.			22	
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4e Total program service expenses ► 10,877,138.	-10)	
	4e		1	
			Form 99	0 (2020)

Form	990	(2020)
	330	

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?		37	
_	If "Yes," complete Schedule A	1	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2	Х	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for	-		v
	public office? If "Yes," complete Schedule C, Part I	3		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect			x
-	during the tax year? If "Yes," complete Schedule C, Part II	4		
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or	F		x
e	similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5		
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If</i> "Yes," <i>complete Schedule D, Part I</i>	6		x
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,	0		
'	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		x
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete	'		
0		8		x
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for	•		
•	amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?			
	If "Yes," complete Schedule D, Part IV	9		x
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments			
	or in quasi endowments? If "Yes," complete Schedule D, Part V	10		x
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VII, IX, or X			
	as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,			
	Part VI	11a	Х	
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		X
с	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in			
	Part X, line 16? If "Yes," complete Schedule D, Part IX	11d		X
е	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	Х	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses		37	
	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f	Х	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete		v	
	Schedule D, Parts XI and XII	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year?	101		v
40	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		
D	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000			
	or more? If "Yes," complete Schedule F, Parts I and IV	14b	х	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any	115		<u> </u>
	foreign organization? If "Yes," complete Schedule F, Parts II and IV	15	х	
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to			
	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16	Х	
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,			
	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I	17		Х
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines			
	1c and 8a? If "Yes," complete Schedule G, Part II	18		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes,"			
	complete Schedule G, Part III	19		X
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or			
	domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	Х	

			Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on			
	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	Х	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current			
	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete			
	Schedule J	23	Х	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the			
	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete			
	Schedule K. If "No," go to line 25a	24a		X
	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
С	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease			
	any tax-exempt bonds?	24c		
	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit			37
	transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and			
	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete			x
	Schedule L, Part I	25b		
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current			
	or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35%	00		x
07	controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II	26		
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled			
	entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27		x
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV	21		
20	instructions, for applicable filing thresholds, conditions, and exceptions):			
а	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If			
	"Yes," complete Schedule L, Part IV	28a		x
b	A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b	Х	
	A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b?/f			
	"Yes," complete Schedule L, Part IV	28c		x
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	Х	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation			
	contributions? If "Yes," complete Schedule M	30		Х
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		Х
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete			
	Schedule N, Part II	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations			
	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and			
	Part V, line 1	34		X
	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity			
	within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?	26		x
37	If "Yes," complete Schedule R, Part V, line 2 Did the organization conduct more than 5% of its activities through an entity that is not a related organization	36		- 23
37	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		x
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	57		
00	Note: All Form 990 filers are required to complete Schedule O	38	x	
Pa	rt V Statements Regarding Other IRS Filings and Tax Compliance			
	Check if Schedule O contains a response or note to any line in this Part V			
			Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable 1a 53			
b				
с	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming			
	(gambling) winnings to prize winners?	1c	Х	

Form 990	
Part V	St

b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule 0 3b 4 At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account? 4a 2 1 If "Yes," that if the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account? 4a 2 1 If "Yes," then the name of the foreign country low has a bark account, Scuttes accounts (FBAR). 5a 2 5 Bes instructions for fling requirements for FInCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). 5a 2 6 Dota my taxable party notify the organization file Form 8886.77 5a 2 5a 2 6 Dota my taxable party notify the organization file Form 8886.71 5a 2 5a 2 7 Dota my taxable party notify the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible or this value of the goods or services provided to the party? 7a X 7 Yes, ' did the organization include with every solicitation an express statement that such contributions or gifts 7b X 1 Yes, ' did the organization include with every solicitation an express statement thats services provided to th				Yes	No
b If a least one is reported on line 2a, did the organization fie al required feed employment ta returns? 2b X Note: If the sum of lines 1 and 2a is greater than 250, you may be required to e- <i>lile</i> (see instructions) 3a 2 a Did the organization have unrelated business gross income of \$1,000 r more during the clearch 3b 3c 3c b If Yes, 'that Iffed a Form 590 I for this year,' if 'Wo' to line 3a, provide an explanation on Schedule O 3b 3c b If Yes, 'that Iffed a Form 590 I for this year,' if 'Wo' to line 3a, provide an explanation on Schedule O 3c 3c b If Yes, 'that Iffed a Foreign country See instructions for ling requirements for FinCEN Form 114, Report of Foreign Bank and Financial account's (FBAR), 5a 2 b Was the organization have anougling screecipts that the scans of a any tho a prohibited tax scans' 5a 2 b O the organization have anougling screecipts that a sommaly greater than \$100,000, and did the organization file organization file more value of the goods and services provided to the payn' 7a X c O organization stati way receive deductible orbitivitons under section 170(c). 0 bit the organization neutry the value of the goods and services provided to the payn' 7a X c O orbitivito advards of the organization file a contributions of any scanable performation file form 6808.7 7b X X	2a				
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16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income?			15		
	16		16		х
If "Yes." complete Form 4720. Schedule O.		If "Yes," complete Form 4720, Schedule O.			

Form **990** (2020)

Form 990) (2020)
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Atlas Economic Research Foundation

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

	Check if Schedule O contains a response or note to any line in this Part VI			X
Sec	tion A. Governing Body and Management			
			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year 1a 15			
	If there are material differences in voting rights among members of the governing body, or if the governing			
	body delegated broad authority to an executive committee or similar committee, explain on Schedule O.			
b	Enter the number of voting members included on line 1a, above, who are independent 1b 15			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other			
	officer, director, trustee, or key employee?	2		Х
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision			
	of officers, directors, trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		Х
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		Х
6	Did the organization have members or stockholders?	6		Х
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or			
	more members of the governing body?	7a		Х
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or			
	persons other than the governing body?	7b		Х
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
а	The governing body?	8a	Х	
b	Each committee with authority to act on behalf of the governing body?	8b	Х	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the			
	organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9		Х
Sec	tion B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)			
			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		Х
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates,			
	and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Х	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X	
	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
С	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe			
	in Schedule O how this was done	12c	X	
13	Did the organization have a written whistleblower policy?	13	X	
14	Did the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent			
	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
	The organization's CEO, Executive Director, or top management official	15a	X	
b	Other officers or key employees of the organization	15b	Х	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a			v
-	taxable entity during the year?	16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation			
	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's			
<u></u>	exempt status with respect to such arrangements?	16b		
	tion C. Disclosure List the states with which a copy of this Form 990 is required to be filed ►AK, AL, AR, CA, CT, FL, GA, IL, KY	MD	мт	MNT
17				
18	Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only	/) avail	able
	for public inspection. Indicate how you made these available. Check all that apply.			
40	X Own website Another's website X Upon request Other (explain on Schedule O)			
19	Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, ar	id tina	ncial	
00	statements available to the public during the tax year.			
20	State the name, address, and telephone number of the person who possesses the organization's books and records ► Bradley A. Lips - (202) 449-8449			
	4075 Wilson Blvd, No. 310, Arlington, VA 22203			
02200	See Schedule O for full list of states	Form	990	(2020)
00200		1 0111		10000

Part VII	Co	mpensation o	f Officers,	Directors,	Trustees,	Key Employees,	Highest	Compensate	ed
	Em	ployees, and	Independe	ent Contra	ctors				

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.
 List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation.

Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List all of the organization's current key employees, if any. See instructions for definition of "key employee."

• List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

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	Board Member		Х						0.	0.	

Form 990 (2020)

Form 990 (2020) Atlas Eco	onomic H	Res	sea	ar	ch	Fo	oui	ndation	94-2763	384	5	Page 8
Part VII Section A. Officers, Directors, Trus	tees, Key Em	ploy	vees	, ar	nd Hi	ighe	st C	ompensated Employe	es (continued)			
(A) Name and title	(B) Average hours per week	box	not c , unle	Pos heck	C) sition more erson directo	than is bot	h an	(D) Reportable compensation from	(E) Reportable compensation from related		(F) Estima amour othe	ated nt of
	(list any hours for related organizations below line)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	the organization (W-2/1099-MISC)	organizations (W-2/1099-MISC)	C	ompen from organiz and rel organiza	the ation ated
(18) Linda Whetstone Board Member	4.00	x						0.	0			0.
(19) Luis Henrique Ball	4.00											
Board Member		X						0.	0	•		Ο.
(20) Nikolaos Monoyios	4.00											
Board Member		X						0.	0	•		0.
(21) Robert Boyd	4.00	x						0.	0			0
Board Member	4.00	^			-	-		0.	0	•┣─		0.
(22) Montgomery Brown Board Member	4.00	x						0.	0			0.
(23) Tom Beach	4.00											
Board Member	4 . 0.0	X						0.	0	•		0.
(24) Jean-Claude Gruffat Board Member	4.00	x						0.	0			0.
(25) William Sumner	4.00	- 23			-				0	-		
Chairman Emeritus		x						0.	0	•		0.
1b Subtotal								1,933,516.	0	+ 2	981	888.
1b Subtotal c Total from continuation sheets to Part VI								0.	0		<u>, , , , , , , , , , , , , , , , , , , </u>	0.
d Total (add lines 1b and 1c)								1,933,516.	0		281.	888.
2 Total number of individuals (including but n									,000 of reportable			
compensation from the organization												9
2 Did the event institut list on the former officer		1									Ye	s No
3 Did the organization list any former officer, line 1a? If "Yes," complete Schedule J for s	,	,	,			,	Ŭ	nest compensated emp	,	3	3	x
4 For any individual listed on line 1a, is the su											-	
and related organizations greater than \$150	0,000? If "Yes,	" со	mple	ete	Sche	edule	e J f	or such individual		4	ı X	
5 Did any person listed on line 1a receive or a							elat	ed organization or indivi	dual for services			v
rendered to the organization? If "Yes," com Section B. Independent Contractors	plete Schedul	e J f	or si	uch	pers	son .				5	5	X
1 Complete this table for your five highest co	mnensated in	dene	ande	ont i	cont	racto	nre t	hat received more than	\$100,000 of comper	eatic	n from	
the organization. Report compensation for										outic	// // 0///	
(A)	,							(B)			(C)	
Name and business	address	NC	ONE	Ξ				Description of s	ervices	Com	pensat	ion
							\dashv					
							-					
							T					
2 Total number of independent contractors (i	ncluding but n	ot li	mite	d to	o tho	se li	sted	l above) who received m	nore than			

\$100,000 of compensation from the organization

						omi	c Resear	ch Foundat	ion	94-2763	845 Page 9
Pa	rt \	/11									
			Check if Schedule O	conta	ains a res	oonse	or note to any lir	ne in this Part VIII (A)	(B)	(C)	[]
								Total revenue	Related or exempt function revenue	Unrelated	Revenue excluded
its its	1	а	Federated campaigns		1a						
Contributions, Gifts, Grants and Other Similar Amounts	_		Membership dues								
Am G		с	Fundraising events								
lar Gift		d	Related organizations		1d						
js,		е	Government grants (contr	ributi	ions) 1e						
er S		f	All other contributions, gifts,	-							
Ę			similar amounts not included	l abov			15,163,761.				
ont Dd		-	Noncash contributions included in				548,046.				
<u>a</u> C		h	Total. Add lines 1a-1f		<u></u>			15,163,761.			
	_						Business Code	04.050	04.050		
vice	2		Registrations				900099	24,952.	· · · · ·		
Serv			Publications				900099	644.	644.		
žen S		C									
Be		d									
Pro		e f	All other program service	rovo	nue						
		' a	Total. Add lines 2a-2f				└►	25,596.			
	3	9	Investment income (includ					, .			
			other similar amounts)					73,079.			73,079.
	4		Income from investment of								
	5		Royalties				►				
Other Revenue Program Service Revenue					(i) Re	al	(ii) Personal				
	6	а	Gross rents	6a							
		b	Less: rental expenses \dots	6b							
			Rental income or (loss)	6c							
			Net rental income or (loss	;) <u></u>			1				
	7	а	Gross amount from sales of		(i) Secu		(ii) Other				
			assets other than inventory	7a	539	,051.					
Ð		b	Less: cost or other basis	74	554	310					
enu		~	and sales expenses Gain or (loss)	7b 7c		<u>,</u> 349. ,298.					
(h)			Net gain or (loss)					-15,298.			-15,298.
er	8		Gross income from fundraisi								
đ	Ū	-	including \$		-						
			contributions reported on								
			Part IV, line 18			. 8a					
		b	Less: direct expenses								
			Net income or (loss) from				►				
	9	а	Gross income from gamin	-							
			Part IV, line 19								
			Less: direct expenses								
	40		Net income or (loss) from			ies	>				
	10	а	Gross sales of inventory,			100					
		h	and allowances Less: cost of goods sold								
			Net income or (loss) from								
		<u> </u>		Jaiti		y	Business Code				
Miscellaneous Revenue	11	а	Refunds/rebates				900099	11,053.			11,053.
ane		b									
		с									
Mis		d	All other revenue								
		е	Total. Add lines 11a-11d				►	11,053.			
	12		Total revenue. See instruction	าทร				15,258,191.	25,596.	0.	68,834.

Form 990 (2020)Atlas Economic Research FoundationPart IXStatement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response Do not include amounts reported on lines 6b,	(A)	(B)	(C)	(D)
7b, 8b, 9b, and 10b of Part VIII.	Total expenses	Program service expenses	Management and general expenses	Fundraising expenses
1 Grants and other assistance to domestic organizations				
and domestic governments. See Part IV, line 21	1,101,066.	1,101,066.		
2 Grants and other assistance to domestic		=		
individuals. See Part IV, line 22	7,000.	7,000.		
3 Grants and other assistance to foreign				
organizations, foreign governments, and foreign				
individuals. See Part IV, lines 15 and 16	4,864,471.	4,864,471.		
4 Benefits paid to or for members				
5 Compensation of current officers, directors,	1 0 6 0 1 0 1		100 514	
trustees, and key employees	1,263,494.	778,625.	190,644.	294,225
6 Compensation not included above to disqualified				
persons (as defined under section 4958(f)(1)) and				
persons described in section 4958(c)(3)(B)		1 261 242		F 14 C14
7 Other salaries and wages	2,209,905.	1,361,849.	333,445.	514,611
8 Pension plan accruals and contributions (include	40 000		C 204	0 050
section 401(k) and 403(b) employer contributions)	42,308.	26,072.	6,384.	9,852
9 Other employee benefits	175,068.	107,886.	26,415.	40,767
0 Payroll taxes	22,244.	13,708.	3,356.	5,180
1 Fees for services (nonemployees):				
a Management	35,407.	21 000	1 0 0 2	
b Legal		31,008.	1,803.	2,596
c Accounting	25,220.		25,220.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25,	534,293.	484,075.	5 602	44,526
column (A) amount, list line 11g expenses on Sch 0.)	187,089.	179,245.	5,692. 1,116.	6,728
2 Advertising and promotion	589,647.	483,747.	39,622.	66,278
3 Office expenses	328,562.	268,452.	22,489.	37,621
4 Information technology	520,502.	200,452.	22,409.	57,021
I5 Royalties	346,740.	307,065.	14,879.	24,796
	146,324.	137,755.	132.	8,437
	140,524.	137,733.	132.	0,437
8 Payments of travel or entertainment expenses				
for any federal, state, or local public officials	654,042.	615,710.	589.	37,743
9 Conferences, conventions, and meetings	034,042.	010,110.	JUJ •	57,745
20 Interest				
21 Payments to affiliates	89,956.	87,078.	1,079.	1,799
22 Depreciation, depletion, and amortization	18,398.	7,830.	10,427.	141
Insurance Other expenses. Itemize expenses not covered	10,000	7,050.	10, 12, 0	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule 0.)				
a Dues/subscriptions	36,558.	9,659.		26,899
b Other	13,186.	3,483.		9,703
c Taxes	3,121.	825.		2,296
d Bad debt	1,276.	337.		939
e All other expenses	727.	192.		535
25 Total functional expenses. Add lines 1 through 24e	12,696,102.	10,877,138.	683,292.	1,135,672
26 Joint costs. Complete this line only if the organization			· · ·	· ·
reported in column (B) joint costs from a combined				
educational campaign and fundraising solicitation.				
Check here Fight and following SOP 98-2 (ASC 958-720)				
32010 12-23-20		·		Form 990 (202

		Check if Schedule O contains a response or no	te to ar	v line in this Part X			
			a		(A)		(B)
					Beginning of year		End of year
	1	Cash - non-interest-bearing			516,171.	1	1,279,810.
	2	Savings and temporary cash investments			4,232,190.	2	6,809,860.
	3	Pledges and grants receivable, net			6,735,296.	3	6,195,910.
	4	Accounts receivable, net			17,055.	4	37,668.
	5	Loans and other receivables from any current o			-		
		trustee, key employee, creator or founder, subs					
		controlled entity or family member of any of the				5	
	6	Loans and other receivables from other disqual	-				
		under section 4958(f)(1)), and persons describe				6	
ŝ	7	Notes and loans receivable, net		F		7	
Assets	8	Inventories for sale or use				8	
As	9				220,818.	9	413,405.
	10a	Land, buildings, and equipment: cost or other					
		basis. Complete Part VI of Schedule D	10a	830,265.			
	b	Less: accumulated depreciation	10b	235,093.	647,880.	10c	595,172.
	11	Investments - publicly traded securities			2,095.	11	12,793.
	12	Investments - other securities. See Part IV, line				12	
	13	Investments - program-related. See Part IV, line				13	
	14	Intangible assets			31,700.	14	43,630.
	15	Other assets. See Part IV, line 11			62,016.	15	62,016.
	16	Total assets. Add lines 1 through 15 (must equ			12,465,221.	16	15,450,264.
	17	Accounts payable and accrued expenses			349,949.	17	238,106.
	18	Grants payable			25,226.	18	592,832.
	19	Deferred revenue				19	
	20	Tax-exempt bond liabilities				20	
	21	Escrow or custodial account liability. Complete	Part IV	of Schedule D		21	
es	22	Loans and other payables to any current or form	ner offi	cer, director,			
Ē		trustee, key employee, creator or founder, subs	tantial	contributor, or 35%			
Liabilities		controlled entity or family member of any of the	se pers	ons		22	
-	23	Secured mortgages and notes payable to unrel	ated th	rd parties		23	
	24	Unsecured notes and loans payable to unrelate	d third	parties		24	
	25	Other liabilities (including federal income tax, pa	ayables	to related third			
		parties, and other liabilities not included on line	s 17-24). Complete Part X			
		of Schedule D			822,326.		769,361.
	26	Total liabilities. Add lines 17 through 25			1,197,501.	26	1,600,299.
S		Organizations that follow FASB ASC 958, cho	eck her	e 🕨 🛣			
nce		and complete lines 27, 28, 32, and 33.			2 1 4 2 0 0 2		4 240 705
ala	27				2,142,882.	27	4,349,785.
dВ	28	Net assets with donor restrictions			9,124,838.	28	9,500,180.
'n		Organizations that do not follow FASB ASC S	958, ch	eck here 🕨 🛄			
٩. ۲		and complete lines 29 through 33.					
ets	29	Capital stock or trust principal, or current funds				29	
SSC	30	Paid-in or capital surplus, or land, building, or en				30	
Net Assets or Fund Balances	31	Retained earnings, endowment, accumulated in			11,267,720.	31	13,849,965.
ž	32	Total net assets or fund balances			12,465,221.	32	15,450,264.
	33	Total liabilities and net assets/fund balances _			14,4VJ,44I.	33	Form 990 (2020)

Form **990** (2020)

Form 990 (2020)
Part X Balance Sheet

	990 (2020) Atlas Economic Research Foundation	94-2	276384	5	Page 1	2
Pa	rt XI Reconciliation of Net Assets					_
	Check if Schedule O contains a response or note to any line in this Part XI		<u></u>		X	
1	Total revenue (must equal Part VIII, column (A), line 12)	1	15,2			
2	Total expenses (must equal Part IX, column (A), line 25)	2	12,6			
3	Revenue less expenses. Subtract line 2 from line 1	3			,089	
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	11,2			
5	Net unrealized gains (losses) on investments	5		15	,156	•
6	Donated services and use of facilities	6				_
7	Investment expenses	7				
8	Prior period adjustments	8				
9	Other changes in net assets or fund balances (explain on Schedule O)	9		5	,000	•
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32,					
	column (B))	10	13,8	49	,965	•
Pa	rt XII Financial Statements and Reporting				_	_
	Check if Schedule O contains a response or note to any line in this Part XII		<u></u>	_		1
			_	Y	es No)
1	Accounting method used to prepare the Form 990: Cash X Accrual Other		_			
	If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule					
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		2	a	X	_
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed	d on a				
	separate basis, consolidated basis, or both:					
	Separate basis Consolidated basis Both consolidated and separate basis				_	
b	Were the organization's financial statements audited by an independent accountant?		2	b 2	ζ	_
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separat	e basis,				
	consolidated basis, or both:					
	X Separate basis Consolidated basis Both consolidated and separate basis					
С	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the	e audit,				
	review, or compilation of its financial statements and selection of an independent accountant?		2	c 2	٢	_
	If the organization changed either its oversight process or selection process during the tax year, explain on Sch	nedule O.				
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Si	ngle Audi	t			
	Act and OMB Circular A-133?		3	a	X	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the requ	iired audi [:]	t			
	or audits, explain why on Schedule O and describe any steps taken to undergo such audits		3	b		_

Form **990** (2020)

SCHEDULE A

Department of the Treasury

Internal Revenue Service

(Form 990 or 990-EZ)

Public Charity Status and Public Support Complete if the organization is a section 501(c)(3) organization or a section

4947(a)(1) nonexempt charitable trust. Attach to Form 990 or Form 990-EZ.

.gov/Form990 for instructions and the latest information

OMB No. 1545-0047
2020
Open to Public Inspection
 tal and the second second second second

			- do to www.iis.gov			ie iatest i	mormation.	•	
Nam	e of t	he organization	_ ·	- 1-					identification number
D				Research Fo					4-2763845
Pa	τι	Reason for Public	Charity Status.	(All organizations must c	omplete ti	his part.) S	see instruction	ns.	
The o	organi	ization is not a private found			-				
1		A church, convention of ch	urches, or associatio	on of churches described	d in sectio	on 170(b)(*	1)(A)(i).		
2		A school described in sect	ion 170(b)(1)(A)(ii).	Attach Schedule E (Forn	n 990 or 9	90-EZ).)			
3		A hospital or a cooperative	hospital service orga	anization described in s e	ection 170)(b)(1)(A)(i	ii).		
4		A medical research organiz	ation operated in co	njunction with a hospita	l described	d in sectio	n 170(b)(1)(A)(iii). Enter	the hospital's name,
		city, and state:							
5		An organization operated for	or the benefit of a co	llege or university owned	d or opera	ted by a g	overnmental	unit descril	oed in
		section 170(b)(1)(A)(iv). (0	Complete Part II.)						
6		A federal, state, or local go	vernment or governm	nental unit described in a	section 17	70(b)(1)(A)	(v).		
7	Х	An organization that norma	ally receives a substa	intial part of its support f	rom a gov	ernmental	unit or from	the general	public described in
		section 170(b)(1)(A)(vi). (C	omplete Part II.)						
8		A community trust describe	ed in section 170(b)	(1)(A)(vi). (Complete Par	t II.)				
9		An agricultural research org	ganization described	in section 170(b)(1)(A)(ix) operate	ed in conju	inction with a	land-grant	college
		or university or a non-land-	grant college of agric	ulture (see instructions).	Enter the	name, city	y, and state c	of the colleg	je or
		university:							
10		An organization that norma	ally receives (1) more	than 33 1/3% of its sup	port from	contributio	ons, members	ship fees, a	nd gross receipts from
		activities related to its exer	npt functions, subjec	ct to certain exceptions;	and (2) no	more that	n 33 1/3% of	its support	from gross investment
		income and unrelated busin	ness taxable income	(less section 511 tax) fr	om busine	esses acqu	ired by the o	rganization	after June 30, 1975.
		See section 509(a)(2). (Co	mplete Part III.)						
11		An organization organized	and operated exclus	ively to test for public sa	fety. See	section 50)9(a)(4) .		
12		An organization organized	and operated exclus	ively for the benefit of, to	perform	the functio	ons of, or to c	arry out the	e purposes of one or
		more publicly supported or	rganizations describe	ed in section 509(a)(1) o	r section	509(a)(2).	See section	509(a)(3).	Check the box in
		lines 12a through 12d that	describes the type of	of supporting organizatio	n and con	nplete lines	s 12e, 12f, an	d 12g.	
а		Type I. A supporting orga	anization operated, s	upervised, or controlled	by its sup	ported org	ganization(s),	typically by	y giving
		the supported organization	on(s) the power to re	gularly appoint or elect a	a majority	of the dire	ctors or trust	ees of the s	supporting
		organization. You must o	complete Part IV, Se	ections A and B.					
b		Type II. A supporting org	anization supervised	l or controlled in connec	tion with it	ts support	ed organizati	on(s), by ha	aving
		control or management of	of the supporting org	anization vested in the s	ame perso	ons that co	ontrol or man	age the su	oported
		organization(s). You mus	st complete Part IV,	Sections A and C.					
с		Type III functionally inte	egrated. A supporting	g organization operated	in connec	tion with, a	and functiona	ally integrat	ed with,
		its supported organizatio	on(s) (see instructions	s). You must complete I	Part IV, Se	ections A,	D, and E.		
d		Type III non-functionally	y integrated. A supp	orting organization oper	ated in co	nnection v	vith its suppo	orted organ	ization(s)
		that is not functionally inf	tegrated. The organiz	zation generally must sat	tisfy a dist	ribution re	quirement an	d an attent	tiveness
		requirement (see instruct	tions). You must con	nplete Part IV, Sections	A and D,	and Part	V .		
е		Check this box if the orga	anization received a	written determination fro	om the IRS	that it is a	а Туре I, Туре	e II, Type III	
		functionally integrated, o	r Type III non-functio	nally integrated support	ing organi:	zation.			
f	Ente	er the number of supported of	organizations						
g		vide the following information	n about the supporte	ed organization(s).					
	(i	i) Name of supported	(ii) EIN	(iii) Type of organization (described on lines 1-10	(iv) Is the orga in your governi	inization listed	(v) Amount o	-	(vi) Amount of other
		organization		above (see instructions))	Yes	No	support (see i	nstructions)	support (see instructions)
Tota									

Schedule A (Form 990 or 990-EZ) 2020 Atlas Economic Research Foundation Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) a

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi) (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization faile to qualify under the total listed below, places complete Part III.

fails to qualify under the tests listed below, please complete Part III.)

See	ction A. Public Support						
Cale	ndar year (or fiscal year beginning in) 🕨	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")	14,659,146.	9,994,567.	15,319,187.	15,037,833.	15,163,761.	70,174,494.
2	Tax revenues levied for the organ-						
	ization's benefit and either paid to						
	or expended on its behalf						
3	The value of services or facilities						
	furnished by a governmental unit to						
	the organization without charge						
4	Total. Add lines 1 through 3	14,659,146.	9,994,567.	15,319,187.	15,037,833.	15,163,761.	70,174,494.
	The portion of total contributions						
	by each person (other than a						
	governmental unit or publicly						
	supported organization) included						
	on line 1 that exceeds 2% of the						
	amount shown on line 11,						
	column (f)						23,335,271.
6	Public support. Subtract line 5 from line 4.						46,839,223.
	ction B. Total Support						10,000,1101
	ndar year (or fiscal year beginning in)	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
	Amounts from line 4	14,659,146.	9,994,567.	15,319,187.	15,037,833.	15,163,761.	70,174,494.
	Gross income from interest,	11,000,110.	5,551,501.	10,010,10,1	10,000,000	10,100,701.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
0							
	dividends, payments received on						
	securities loans, rents, royalties,	44,163.	19,111.	55,469.	98,205.	73,079.	290,027.
~	and income from similar sources	<u>4</u> 4,103•	<u> </u>	55,405.	50,205.	13,015.	20,027.
9	Net income from unrelated business						
	activities, whether or not the						
	business is regularly carried on						
10	Other income. Do not include gain						
	or loss from the sale of capital	20 602	250	F0 004	0 000	11 052	110 070
	assets (Explain in Part VI.)	39,683.	250.	58,884.	9,000.	11,053.	118,870.
11	Total support. Add lines 7 through 10						70,583,391.
12	,					12	371,113.
13	First 5 years. If the Form 990 is for the	e organization's fir	rst, second, third, t	fourth, or fifth tax	year as a section §	501(c)(3)	
_	organization, check this box and stop						>
	ction C. Computation of Publ						
	Public support percentage for 2020 (I					14	66.36 %
	Public support percentage from 2019					15	64.89 %
16 a	33 1/3% support test - 2020. If the c						
	stop here. The organization qualifies	as a publicly supp	orted organization				X
b	33 1/3% support test - 2019. If the c	organization did no	t check a box on l	ine 13 or 16a, and	line 15 is 33 1/3%	or more, check th	is box
	and stop here. The organization qual	ifies as a publicly s	supported organization	ation			▶∟
17a	10% -facts-and-circumstances tes	t - 2020. If the orga	anization did not c	heck a box on line	e 13, 16a, or 16b, a	and line 14 is 10%	or more,
	and if the organization meets the fact	s-and-circumstanc	es test, check this	box and stop her	r e. Explain in Part	VI how the organiz	ation
	meets the facts-and-circumstances te	est. The organizatio	on qualifies as a pu	ublicly supported o	organization	-	▶□
b	10% -facts-and-circumstances test	t - 2019. If the org	anization did not c	heck a box on line	-		
	more, and if the organization meets th	-					
	organization meets the facts-and-circu						
18	Private foundation. If the organizatio						s
				, ,,			

Schedule A (Form 990 or 990-EZ) 2020

Schedule A (Form 990 or 990-EZ) 2020 Atlas Economic Research Foundation Part III | Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Sec	ction A. Public Support				-		_
Cale	ndar year (or fiscal year beginning in) 🕨	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")						
2	Gross receipts from admissions, merchandise sold or services per- formed, or facilities furnished in any activity that is related to the						
~	organization's tax-exempt purpose						
3	Gross receipts from activities that						
	are not an unrelated trade or bus-						
	iness under section 513						
4	Tax revenues levied for the organ-						
	ization's benefit and either paid to						
-	or expended on its behalf						
5	The value of services or facilities						
	furnished by a governmental unit to						
~	the organization without charge						
	Total. Add lines 1 through 5						
/ a	Amounts included on lines 1, 2, and						
b	3 received from disqualified persons Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
с	Add lines 7a and 7b						
	Public support. (Subtract line 7c from line 6.)						
Sec	ction B. Total Support					1	
Cale	ndar year (or fiscal year beginning in) 🕨	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9	Amounts from line 6						
	Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b	Unrelated business taxable income						
	(less section 511 taxes) from businesses						
	acquired after June 30, 1975						
	Add lines 10a and 10b Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13	Total support. (Add lines 9, 10c, 11, and 12.)						
14	First 5 years. If the Form 990 is for the	e organization's f	first, second, third,	fourth, or fifth tax	year as a section	501(c)(3) organiza	ation,
	check this box and stop here	<u></u>)
Sec	ction C. Computation of Public	c Support Pe	ercentage				
15	Public support percentage for 2020 (lin	ne 8, column (f),	divided by line 13,	column (f))		15	%
	Public support percentage from 2019					16	%
Sec	ction D. Computation of Inves	tment Incom	ne Percentage)			
17	Investment income percentage for 202	20 (line 10c, colu	mn (f), divided by I	ine 13, column (f))		17	%
18	Investment income percentage from 2	019 Schedule A,	Part III, line 17			18	%
19a	33 1/3% support tests - 2020. If the o	organization did r	not check the box	on line 14, and lin	e 15 is more than	33 1/3% , and line	17 is not
	more than 33 1/3%, check this box an	d stop here. The	e organization qual	ifies as a publicly	supported organiz	ation	▶∟
b	33 1/3% support tests - 2019. If the o	organization did r	not check a box o	n line 14 or line 19	a, and line 16 is m	ore than 33 1/3%	, and
	line 18 is not more than 33 1/3%, chec	k this box and s t	top here. The orga	anization qualifies	as a publicly supp	orted organizatior	n ▶∐
20	Private foundation. If the organization	<u>ı did not check a</u>	u box on line 14, 19	9a, or 19b, check t	this box and see in	structions	▶∟
03202	23 01-25-21				Sch	edule A (Form 9	90 or 990-EZ) 2020

Yes

No

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b. Part I. complete Sections A and C. If you checked box 12c. Part I. complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- 3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.
- b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.
- 4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.
- **b** Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.
- c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- **b** Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c Substitutions only. Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).
- 8 Did the organization make a loan to a disgualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).
- 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.
- b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI.
- c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.
- 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.
 - **b** Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

1 2 3a 3b 3c 4a 4b 4c 5a 5b 5c 6 7 8 9a 9b 9c 10a

032024 01-25-21

10b

Schedule A (Form 990 or 990-EZ) 2020 Atlas Economic Research Foundation Part IV Supporting Organizations (continued)

2

No

Yes No

		Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?			
a A person who directly or indirectly controls, either alone or together with persons described in lines 11b and			
11c below, the governing body of a supported organization?	11a		
b A family member of a person described in line 11a above?	11b		
c A 35% controlled entity of a person described in line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide			
detail in Part VI.	11c		
Section B. Type I Supporting Organizations			
		Yes	No

1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If</i> "No," <i>describe in</i> Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the	
	supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1
2	Did the organization operate for the benefit of any supported organization other than the supported	

2	Did the organization operate for the benefit of any supported organization other than the supported
	organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in
	Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated
	supervised, or controlled the supporting organization.

Section C.	i ype ii i	Supporting	Organizations	

			Yes	
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors			
	or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control			
	or management of the supporting organization was vested in the same persons that controlled or managed			
	the supported organization(s).	1		
Sec	tion D. All Type III Supporting Organizations			

			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the			
	organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax			
	year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the			
	organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported			
	organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how			
	the organization maintained a close and continuous working relationship with the supported organization(s).	2		
3	By reason of the relationship described in line 2, above, did the organization's supported organizations have a			
	significant voice in the organization's investment policies and in directing the use of the organization's			
	income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's			
	supported organizations played in this regard.	3		

Section E. Type III Functionally Integrated Supporting Organizations

- 1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the yea(see instructions).
- a The organization satisfied the Activities Test. Complete line 2 below.
- **b** The organization is the parent of each of its supported organizations. *Complete* **line 3** *below.*
- c L The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).
- 2 Activities Test. Answer lines 2a and 2b below.
- a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in **Part VI identify those supported organizations and explain** how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.
- b Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If* "Yes," *explain in* Part VI *the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*
- **3** Parent of Supported Organizations. **Answer lines 3a and 3b below.**
- a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *If* "Yes" or "*No*" provide details in **Part VI.**
- **b** Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? *If* "Yes," *describe in* **Part VI** *the role played by the organization in this regard.*

2a

2b

За

3b

Schedule A (Form 990 or 990-EZ) 2020 Atlas Economic Research Foundation Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in* **Part VI**). See instructions.
 All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Sect	ion A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3.	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or			
	collection of gross income or for management, conservation, or			
	maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8		
Sect	ion B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see			
	instructions for short tax year or assets held for part of year):			
а	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
с	Fair market value of other non-exempt-use assets	1c		
d	Total (add lines 1a, 1b, and 1c)	1d		
е	Discount claimed for blockage or other factors			
	(explain in detail in Part VI):			
2	Acquisition indebtedness applicable to non-exempt-use assets	2		
3	Subtract line 2 from line 1d.	3		
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount,			
	see instructions).	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 0.035.	6		
7	Recoveries of prior-year distributions	7		
8	Minimum Asset Amount (add line 7 to line 6)	8		
Sect	ion C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1		
2	Enter 0.85 of line 1.	2		
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4	Enter greater of line 2 or line 3.	4		
5	Income tax imposed in prior year	5		
6	Distributable Amount. Subtract line 5 from line 4, unless subject to			
	emergency temporary reduction (see instructions).	6		
7	Check here if the current year is the organization's first as a non-functional	ally integra	ted Type III supporting or	nanization (see

7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Schedule A (Form 990 or 990-EZ) 2020

Schedule A (Form 990 or 990-EZ) 2020 Atlas Economic Research Foundation 94-2763845 Page 7 Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

1 41				<u>, lea)</u>	
Sect	on D - Distributions				Current Year
1	Amounts paid to supported organizations to accomplish exe	mpt purposes		1	
2	Amounts paid to perform activity that directly furthers exempt				
	organizations, in excess of income from activity		2		
3	Administrative expenses paid to accomplish exempt purpose	IS	3		
4	Amounts paid to acquire exempt-use assets			4	
5	Qualified set-aside amounts (prior IRS approval required - pro	ovide details in Part VI)		5	
6	Other distributions (describe in Part VI). See instructions.			6	
7	Total annual distributions. Add lines 1 through 6.			7	
8	Distributions to attentive supported organizations to which the	he organization is responsive	9		
	(provide details in Part VI). See instructions.			8	
9	Distributable amount for 2020 from Section C, line 6			9	
10	Line 8 amount divided by line 9 amount			10	
Sect	on E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistribution Pre-2020	ns	(iii) Distributable Amount for 2020
1	Distributable amount for 2020 from Section C, line 6				
2	Underdistributions, if any, for years prior to 2020 (reason-				
	able cause required - explain in Part VI). See instructions.				
3	Excess distributions carryover, if any, to 2020				
а	From 2015				
b	From 2016				
с	From 2017				
d	From 2018				
е	From 2019				
f	Total of lines 3a through 3e				
g	Applied to underdistributions of prior years				
	Applied to 2020 distributable amount				
i	Carryover from 2015 not applied (see instructions)				
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.				
4	Distributions for 2020 from Section D,				
	line 7: \$				
а	Applied to underdistributions of prior years				
b	Applied to 2020 distributable amount				
с	Remainder. Subtract lines 4a and 4b from line 4.				
5	Remaining underdistributions for years prior to 2020, if				
	any. Subtract lines 3g and 4a from line 2. For result greater				
	than zero, explain in Part VI. See instructions.				
6	Remaining underdistributions for 2020. Subtract lines 3h				
	and 4b from line 1. For result greater than zero, explain in				
	Part VI. See instructions.				
7	Excess distributions carryover to 2021. Add lines 3j				
	and 4c.				
8	Breakdown of line 7:				
	Excess from 2016				
	Excess from 2017				
	Excess from 2018				
-	Excess from 2019				
-	Excess from 2020				

Schedule A (Form 990 or 990-EZ) 2020

Schedule A	(Form 990 or 990-EZ) 2020 Atlas	Economic	Research	Foundation	94-2763845 Page 8
Part VI	Supplemental Information. P. Part IV, Section A, lines 1, 2, 3b, 3c, 4 line 1; Part IV, Section D, lines 2 and 3 Section D, lines 5, 6, and 8; and Part V (See instructions.)	ovide the explanat b, 4c, 5a, 6, 9a, 9b ; Part IV, Section E	tions required by I , 9c, 11a, 11b, an E, lines 1c, 2a, 2b,	Part II, line 10; Part II, line 17 d 11c; Part IV, Section B, lin 3a, and 3b; Part V, line 1; P	ies 1 and 2; Part IV, Section C, art V, Section B, line 1e; Part V,

SCHEDULE D)
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032051 12-01-20

Supplemental Financial Statements ► Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. ► Attach to Form 990. ► Go to www.irs.gov/Form990 for instructions and the latest information.



Employer identification number

Department of the Treasury Internal Revenue Service

Name of the organization

Nam	Atlas Economic Rese			94-2763845
Pa	t I Organizations Maintaining Donor Advised	d Funds or Other S	imilar Funds or <i>i</i>	Accounts.Complete if the
	organization answered "Yes" on Form 990, Part IV, line	e 6.		
		(a) Donor advised	l funds	(b) Funds and other accounts
1	Total number at end of year			
2	Aggregate value of contributions to (during year)			
3	Aggregate value of grants from (during year)			
4	Aggregate value at end of year			
5	Did the organization inform all donors and donor advisors in w	vriting that the assets he	ld in donor advised fu	nds
	are the organization's property, subject to the organization's e			
6	Did the organization inform all grantees, donors, and donor ac	dvisors in writing that gra	nt funds can be used	only
	for charitable purposes and not for the benefit of the donor or	r donor advisor, or for an	y other purpose confe	
	impermissible private benefit?			
Pa			" on Form 990, Part I	V, line 7.
1	Purpose(s) of conservation easements held by the organization	· · · · · · · · · · · · · · · · · · ·		
	Preservation of land for public use (for example, recreat	tion or education)		torically important land area
	Protection of natural habitat		Preservation of a cer	tified historic structure
	Preservation of open space			
2	Complete lines 2a through 2d if the organization held a qualified	ed conservation contribu	ition in the form of a c	
	day of the tax year.			Held at the End of the Tax Year
	Total number of conservation easements			
	Number of conservation easements on a certified historic stru			2c
d	Number of conservation easements included in (c) acquired a			
	listed in the National Register			2d
3	Number of conservation easements modified, transferred, rele	eased, extinguished, or to	erminated by the orga	anization during the tax
	year			
4	Number of states where property subject to conservation eas			
5	Does the organization have a written policy regarding the peri-			
~	violations, and enforcement of the conservation easements it		-1 f t	
6	Staff and volunteer hours devoted to monitoring, inspecting, h	nandling of violations, an	d enforcing conserva	tion easements during the year
7	Amount of expenses incurred in monitoring, inspecting, handl	ling of violations, and ont	iorcina consonvation d	assements during the year
'	Amount of expenses incurred in monitoring, inspecting, nama \$		ording conservation e	easements during the year
8	Does each conservation easement reported on line 2(d) above	e satisfy the requirement	s of section 170(h)(4)	(B)(i)
Ũ	and section 170(h)(4)(B)(ii)?			
9	In Part XIII, describe how the organization reports conservation			
Ū	balance sheet, and include, if applicable, the text of the footne		-	
	organization's accounting for conservation easements.	oto to the organization o		
Pa	t III Organizations Maintaining Collections of	Art, Historical Tre	asures, or Other	Similar Assets.
	Complete if the organization answered "Yes" on Form	990, Part IV, line 8.	-	
1 a	If the organization elected, as permitted under FASB ASC 958	8, not to report in its reve	nue statement and b	alance sheet works
	of art, historical treasures, or other similar assets held for public	lic exhibition, education,	or research in further	ance of public
	service, provide in Part XIII the text of the footnote to its finan	cial statements that des	cribes these items.	
b	If the organization elected, as permitted under FASB ASC 958	8, to report in its revenue	statement and balan	ce sheet works of
	art, historical treasures, or other similar assets held for public	exhibition, education, or	research in furtheran	ce of public service,
	provide the following amounts relating to these items:			
	(i) Revenue included on Form 990, Part VIII, line 1			▶ \$
	(ii) Assets included in Form 990, Part X			
2	If the organization received or held works of art, historical trea			
	the following amounts required to be reported under FASB AS		-	
а	Revenue included on Form 990, Part VIII, line 1	-		▶ \$
b	Assets included in Form 990, Part X			
	For Paperwork Reduction Act Notice, see the Instructions			Schedule D (Form 990) 2020

		conomic Re								5 Page 2	
Par	t III Organizations Maintaining (Collections of A	rt, Hist	orical Tr	easures, o	or Other	r Simila	ar Asse	ts (contin	ued)	
3	Using the organization's acquisition, access	sion, and other record	ds, check	any of the	following tha	t make sig	gnificant	use of its			
	collection items (check all that apply):										
а	Public exhibition	c			hange progra						
b	Scholarly research	e	•	Other							
С	Preservation for future generations										
4	Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.										
5	5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets										
	to be sold to raise funds rather than to be maintained as part of the organization's collection?										
Par	t IV Escrow and Custodial Arrar	-	ete if the	organizatio	n answered '	'Yes" on F	orm 990	, Part IV,	line 9, or		
	reported an amount on Form 990, Pa										
1a	Is the organization an agent, trustee, custoo		-						-		
	on Form 990, Part X?								Yes	└── No	
b	If "Yes," explain the arrangement in Part XIII	and complete the fo	ollowing ta	able:			·				
									Amount		
С	Beginning balance						1c				
d	Additions during the year						1d				
е	Distributions during the year						1e				
f	Ending balance						1f		-		
2a	Did the organization include an amount on F	Form 990, Part X, line	e 21, for e	scrow or cu	istodial acco	unt liabilit	y?	L	Yes	No No	
	If "Yes," explain the arrangement in Part XIII										
Par	t V Endowment Funds. Complete	if the organization ar	nswered '	'Yes" on Fo							
		(a) Current year	(b) Pr	ior year	(c) Two year	rs back (c	d) Three y	ears back	(e) Four	years back	
	Beginning of year balance										
b	Contributions										
С	Net investment earnings, gains, and losses										
d	Grants or scholarships										
е	Other expenditures for facilities										
	and programs										
f	Administrative expenses										
g	End of year balance										
2	Provide the estimated percentage of the cur	rrent year end baland	ce (line 1g	g, column (a	l)) held as:						
а	Board designated or quasi-endowment		%								
b	Permanent endowment	%									
с	Term endowment	%									
	The percentages on lines 2a, 2b, and 2c sho	- ould equal 100%.									
3a	Are there endowment funds not in the posse	ession of the organiz	ation that	t are held a	nd administe	red for the	e organiz	ation			
	by:								Γ	Yes No	
	(i) Unrelated organizations								3a(i)		
	(ii) Related organizations								3a(ii)		
b	If "Yes" on line 3a(ii), are the related organized										
4	Describe in Part XIII the intended uses of the										
Par	t VI Land, Buildings, and Equipm	nent.									
	Complete if the organization answere	ed "Yes" on Form 99	0, Part IV	, line 11a. S	ee Form 990), Part X, li	ine 10.				
	Description of property	(a) Cost or c	other	(b) Cost	or other	(c) Acc	cumulate	d	(d) Book	k value	
		basis (investi	ment)	basis ((other)	depr	reciation				
1a	Land										
	Buildings										
	Leasehold improvements			72	5,398.	1	78,75	57.	546	5,641.	
	Equipment			10	4,867.		56,33	36.	48	3,531.	
	Other										
Tota	Add lines 1a through 1e. (Column (d) must e	equal Form 990, Part	X, colum	n (B), line 1	0c.)				595	5,172.	

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end	I-of-year market value
(1) Financial derivatives			
(2) Closely held equity interests			
(3) Other			
(A)			
(B)			
(C)			
(D)			
(E)			
(F)			
(G)			
(H)			
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)			
Part VIII Investments - Program Related.		·	
Complete if the organization answered "Yes"	on Form 990, Part IV, line	11c. See Form 990, Part X, line 13.	
(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end	l-of-year market value
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)			
Part IX Other Assets.			
Complete if the organization answered "Yes"	on Form 990 Part IV line	11d See Form 990 Part X line 15	
	Description		(b) Book value
(1)	1		
(2)			
(3)			
(4)			
(5)(6)			
(6)			
<u>(7)</u>			
<u>(8)</u>			
(9)	- 15 \		
Total. (Column (b) must equal Form 990, Part X, col. (B) line Part X Other Liabilities.	e 10.)	·····	
	on Form 000 Dart IV line	11a av 11f Cap Form 000 Part V line 05	
Complete if the organization answered "Yes" 1. (a) Description of liability	on Form 990, Part IV, line	The or Th. See Form 990, Part X, line 25	. (b) Book value
······································			(b) BOOK value
(1) Federal income taxes (2) Deferred rent and lease in	naontivo		769,361.
	licelicive		709,301.
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
Total. (Column (b) must equal Form 990, Part X, col. (B) line			769,361.
2 Liability for uncertain tax positions. In Part XIII, provide	the text of the footnote t	o the organization's financial statements :	that reports the

pility for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII... X

Atlas Economic Research Foundation Schedule D (Form 990) 2020

Part VII Investments - Other Sec

Complete if the organization an

curities.		
swered "Yes"	on Form 990, Part IV, line	11b. See Form 990, Part X, line 12.
name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value

6,499.

Schedule D (Form 990) 2020	Atlas	Economic	Research	Foundation

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Ра	rt XI Reconciliation of Revenue per Audited Financial State		Revenue per R	etun	••
	Complete if the organization answered "Yes" on Form 990, Part IV, line	12a.			
1	Total revenue, gains, and other support per audited financial statements			1	15,544,763.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
а	Net unrealized gains (losses) on investments	2a	15,156.		
b	Donated services and use of facilities	2b	277,915.		
С	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d			
е	Add lines 2a through 2d			2e	293,071.
3	Subtract line 2e from line 1			3	15,251,692.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b	6,499.		
С				4c	6,499.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)			5	15,258,191.
Ра	rt XII Reconciliation of Expenses per Audited Financial Sta		n Expenses per	Retu	ırn.
Ра	Complete if the organization answered "Yes" on Form 990, Part IV, line	12a.			
Ра 1		12a.		Retu 1	ırn.
	Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25:	12a.			
1	Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25:	12a.	· ·		
1 2	Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities	12a. 2a			
1 2 a	Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities	12a. 			
1 2 a	Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses Other (Describe in Part XIII.)	12a. 2a 2b 2c 2d	277,915.		12,962,518.
1 2 b c	Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses Other (Describe in Part XIII.) Add lines 2a through 2d	12a. 2a 2b 2c 2d	277,915.		12,962,518. 277,915.
1 2 b c d	Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses Other (Describe in Part XIII.)	12a. 2a 2b 2c 2d	277,915.	1	12,962,518.
1 2 b c d e	Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses Other (Describe in Part XIII.) Add lines 2a through 2d	12a. 2a 2b 2c 2d	277,915.	1 2e	12,962,518. 277,915.
1 2 b c d e 3	Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses Other (Describe in Part XIII.) Add lines 2a through 2d Subtract line 2e from line 1 Amounts included on Form 990, Part IX, line 25, but not on line 1:	12a. 2a 2b 2c 2d 4a	277,915.	1 2e	12,962,518. 277,915.
1 2 b c d 3 4	Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses Other (Describe in Part XIII.) Add lines 2a through 2d Subtract line 2e from line 1 Amounts included on Form 990, Part IX, line 25, but not on line 1: Investment expenses not included on Form 990, Part VIII, line 7b	12a. 2a 2b 2c 2d 4a	277,915.	1 2e	12,962,518. 277,915. 12,684,603.
1 2 3 4 3	Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses Other losses Other (Describe in Part XIII.) Add lines 2a through 2d Subtract line 2e from line 1 Amounts included on Form 990, Part IX, line 25, but not on line 1: Investment expenses not included on Form 990, Part VIII, line 7b Other (Describe in Part XIII.) Add lines 4a and 4b	12a. 2a 2b 2c 2d 4a 4b	277,915.	1 2e 3 4c	12,962,518. 277,915. 12,684,603. 11,499.
1 2 b c d e 3 4 a b c 5	Complete if the organization answered "Yes" on Form 990, Part IV, line Total expenses and losses per audited financial statements Amounts included on line 1 but not on Form 990, Part IX, line 25: Donated services and use of facilities Prior year adjustments Other losses Other (Describe in Part XIII.) Add lines 2a through 2d Subtract line 2e from line 1 Amounts included on Form 990, Part IX, line 25, but not on line 1: Investment expenses not included on Form 990, Part VIII, line 7b Other (Describe in Part XIII.)	12a. 2a 2b 2c 2d 4a 4b	277,915.	1 2e 3	12,962,518. 277,915. 12,684,603.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Part X, Line 2:

Management ha	as	evaluated	the	Organization'	s	tax	positions	and	concluded

that the financial statements do not include any uncertain tax positions.

Part	XT.	Line	4b	_	Other	Adjustments:
TUTU	<u> </u>	TTTC			OCICI	na justilitits.

Tax refund

Part XII, Line 4b - Other Adjustments:

Tax refund6,499.Grant refund5,000.Total to Schedule D, Part XII, Line 4b11,499.

Schedule D (Form 990) 2020 Part XIII Supplemental Info	Atlas	Economic	Research	Foundation	94-2763845 Page 5
Part XIII Supplemental Info	ormation (co	ontinued)			

Department of the Treasury			Attach to Form 990.			Open to Public
Internal Revenue Service	Go to	www.irs.gov/Fo	orm990 for instructions and the latest	information.		Inspection
Name of the organization					Employer	identification number
		Activities Ou	tside the United States. Completed	e if the organ	nization answ	vered "Yes" on
		n maintain recor	ds to substantiate the amount of its gra	nts and other	assistance	
Description Description Description Description Alme of the organization Employer identification number 94-2763845 Employer identification number 94-2763845 Part I At Las Economic Research Foundation Form 980, Part IV, line 14b. General Information on Activities Outside the United States. Complete if the organization answered 'Yes' on Form 980, Part IV, line 14b. 94-2763845 1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection orderia used to award the grants or assistance outside the United States. 3 Activities per Region. (The following Part 1, line 3 table can be duplicated if additional space is needed.) (e) If activity listed in (d) of forcial grants and service, investments, grants in a grants and service, investments, grants or orchitactors anada and Mexico (f) Total expenditues or the region (f) Total expenditues or the region (f) Total expenditues or the region (f) Total expenditues or service(s) in the region (f) Total expenditues oreciprents ocated in region (f) Total ex						
•	cribe in Part V the	e organization's	procedures for monitoring the use of its	grants and o	ther assistan	nce outside the
(a) Region	offices	employees, agents, and independent contractors	(by type) (such as, fundraising, pro- gram services, investments, grants to	is a pro describe	gram service e specific typ	expenditures for and investments
North America -			-			
Canada and Mexico	0	0	located in region			346,275.
Russia and			Grants to recipients			
Neighboring States	C	0	-			213,293.
South Amorica			-			1 567 650
South America		0	located in region			1,567,650.
			Grants to recipients			
South Asia	C	0	located in region			546,097.
		0	-			447 479
		0	Iocated In region			447,479.
Europe (Including			Grants to recipients			
Iceland & Greenland)	C	0	located in region			963,636.
			Grants to recipients			
Sub-Saharan Africa	C	0	located in region			301,540.
Central America and the Caribbean	0	0	Grants to recipients located in region			100 500
	0					128,500. 4,514,470.
b Total from continuation		Ì				
sheets to Part I		(350,000.
c Totals (add lines 3a	o					4 864 470

Statement of Activities Outside the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.
 Attach to Form 990.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2020

OMB No. 1545-0047

SCHEDULE F (Form 990)

Schedule F (Form 990)	Atlas Ec	onomic R	esearch Foundation n. (Schedule F (Form 990), Part I, line 3)	94-276384	5 Page 1
(a) Region	(b) Number of offices in the region			(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Middle East and			Grants to recipients		
North Africa	o		located in region		350,000.
	-				
Totals	•				350,000.

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Central America						
		and the Caribbean						
		- Antigua &						
		Barbuda, Aruba,	Economic Education	15,000.	Wire	Ο.		
		Central America						
		and the Caribbean						
		- Antigua &						
		Barbuda, Aruba,	Economic Education	5,000.	Wire	Ο.		
		Central America						
		and the Caribbean						
		- Antigua &						
		Barbuda, Aruba,	Economic Education	8,000.	Wire	Ο.		
		Central America						
		and the Caribbean						
		- Antigua &						
		Barbuda, Aruba,	Economic Education	37,500.	Wire	Ο.		
		Central America						
		and the Caribbean						
		- Antigua &						
		Barbuda, Aruba,	Economic Education	60,000.	Wire	Ο.		
		East Asia and the						
		Pacific -						
		Australia,						
		Brunei, Burma,	Economic Education	6,000.	Wire	Ο.		
		East Asia and the						
		Pacific -						
		Australia,						
		Brunei, Burma,	Economic Education	252,066.	Wire	Ο.		
		East Asia and the						
		Pacific -						
		Australia,						
		· ·	Economic Education	7,000.	Wire	Ο.		
2 Enter total number of		, ,	recognized as charities by the			I		1
			or counsel has provided a sec		-	►		140
					, ,	·····		0

Schedule F (Form 990) 2020

Atlas Economic Research Foundation

94-2763845

Part II Continuation	of Grants and Other	Assistance to Organization	ations or Entities Outside the	e United States.	(Schedule F (Form §	990), Part II, line 1	1)	
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)		(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV appraisal, other)
		East Asia and the						
		Pacific -						
		Australia,						
		Brunei, Burma,	Economic Education	6,000.	Wire	0.		
		East Asia and the						
		Pacific -						
		Australia,						
		Brunei, Burma,	Economic Education	11,314.	Wire	0.		
		East Asia and the						
		Pacific -						
		Australia,						
		Brunei, Burma,	Economic Education	30,000.	Wire	0.		
		East Asia and the						
		Pacific -						
		Australia,						
		Brunei, Burma,	Economic Education	19,000.	Wire	٥.		
		East Asia and the						
		Pacific -						
		Australia,						
		Brunei, Burma,	Economic Education	50,000.	Wire	٥.		
		East Asia and the						
		Pacific -						
		Australia,						
		Brunei, Burma,	Economic Education	10,000.	Wire	٥.		
		East Asia and the						
		Pacific -						
		Australia,						
		Brunei, Burma,	Economic Education	35,145.	Wire	٥.		
		East Asia and the						
		Pacific -						
		Australia,						
		Brunei, Burma,	Economic Education	10,170.	Wire	0.		
		East Asia and the						
		Pacific -						
		Australia,						
		Brunei, Burma,	Economic Education	10,000.	Wire	0.		

Atlas Economic Research Foundation

94-2763845

	f Grants and Other	Assistance to Organiza	ations or Entities Outside the	United States.	(Schedule F (Form 9			i
a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FM appraisal, other)
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	9,500.	Wire	٥.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	25,000.	Wire	٥.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	12,000.	Wire	٥.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	27,000.	Wire	Ο.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	60,000.	Wire	Ο.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	5,000.	Wire	Ο.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	31,500.	Wire	0.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	5,000.	Wire	0.		
	1	Europe (Including		, ,				
		Iceland &						
		Greenland) -						
			Economic Education	15,500.	Wire	0.		

Atlas Economic Research Foundation

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Part II Continuation of	f Grants and Other	Assistance to Organiza	ations or Entities Outside the	United States.	(Schedule F (Form 9	90), Part II, line 1)	- i
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FM appraisal, other)
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	37,000.	Wire	٥.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	7,500.	Wire	٥.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	86,400.	Wire	٥.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	20,100.	Wire	٥.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	20,000.	Wire	٥.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	9,500.	Wire	٥.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	7,000.	Wire	0.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	5,000.	Wire	ο.		
		Europe (Including		,				
		Iceland &						
		Greenland) -						
			Economic Education	5,000.	Wire	0.		

Atlas Economic Research Foundation

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Part II Continuation of	of Grants and Other	Assistance to Organiza	ations or Entities Outside the	United States.	Schedule F (Form S	90), Part II, line 1)	-
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)		(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FM appraisal, other)
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	8,000.	Wire	٥.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	34,600.	Wire	٥.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	22,723.	Wire	٥.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	130,500.	Wire	٥.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	7,000.	Wire	٥.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	5,000.	Wire	٥.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	5,000.	Wire	٥.		
		Europe (Including						
		Iceland &						
		Greenland) -						
			Economic Education	10,000.	Wire	0.		
		Europe (Including		, .				
		Iceland &						
		Greenland) -						
			Economic Education	7,500.	Wire	0.		

Atlas Economic Research Foundation

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Part II Continuation	of Grants and Other	Assistance to Organiza	ations or Entities Outside the	United States.	. (Schedule F (Form S	90), Part II, line 1)	- i
1 (a) Name of organizatior	(b) IRS code section and EIN (if applicable)		(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV appraisal, other)
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	28,000.	Wire	0.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	32,000.	Wire	0.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	15,000.	Wire	٥.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	5,000.	Wire	٥.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	7,500.	Wire	٥.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	35,000.	Wire	0.		
		Europe (Including						
		Iceland &						
		Greenland) -						
		Albania, Andorra,	Economic Education	10,000.	Wire	0.		
		Europe (Including		,				
		Iceland &						
		Greenland) -						
			Economic Education	173,500.	Wire	0.		
		Europe (Including		, ,				
		Iceland &						
		Greenland) -						
			Economic Education	10,100.	Wire	0.		

Atlas Economic Research Foundation

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Part II Continuation of	f Grants and Other	Assistance to Organiza	ations or Entities Outside the	United States.	(Schedule F (Form 9	90), Part II, line 1)	_
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FM' appraisal, other)
		Middle East and						
		North Africa -						
		Algeria, Bahrain,						
		Djibouti, Egypt,	Economic Education	126,500.	Wire	٥.		
		Middle East and						
		North Africa -						
		Algeria, Bahrain,						
		Djibouti, Egypt,	Economic Education	143,500.	Wire	٥.		
		Middle East and						
		North Africa -						
		Algeria, Bahrain,						
		Djibouti, Egypt,	Economic Education	15,000.	Wire	٥.		
		Middle East and						
		North Africa -						
		Algeria, Bahrain,						
		Djibouti, Egypt,	Economic Education	55,000.	Wire	٥.		
		Middle East and						
		North Africa -						
		Algeria, Bahrain,						
			Economic Education	10,000.	Wire	٥.		
		North America -						
		Canada and						
		Mexico, but not						
			Economic Education	20,427.	Wire	0.		
		North America -						
		Canada and						
		Mexico, but not						
		the United States	Economic Education	25,000.	Wire	٥.		
		North America -						
		Canada and						
		Mexico, but not						
			Economic Education	25,000.	Wire	Ο.		
		North America -						
		Canada and						
		Mexico, but not						
			Economic Education	21,348.	Wire	٥.		

Atlas Economic Research Foundation

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Part II Continuation	of Grants and Other	Assistance to Organiza	ations or Entities Outside the	United States.	Schedule F (Form S	90), Part II, line 1)	
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)		(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV appraisal, other)
		North America -						
		Canada and						
		Mexico, but not						
		the United States	Economic Education	130,000.	Wire	٥.		
		North America -						
		Canada and						
		Mexico, but not						
		the United States	Economic Education	57,500.	Wire	٥.		
		North America -						
		Canada and						
		Mexico, but not						
		the United States	Economic Education	51,500.	Wire	٥.		
		North America -						
		Canada and						
		Mexico, but not						
		the United States	Economic Education	12,500.	Wire	٥.		
		Russia and Neighboring						
		States	Economic Education	8,000.	Wire	0.		
		Russia and Neighboring States - Armenia,						
		Azerbijan,	Economic Education	46,600.	Wire	0.		
		Russia and						
		Neighboring						
		States - Armenia,						
		Azerbijan,	Economic Education	16,000.	Wire	٥.		
		Russia and						
		Neighboring						
		States - Armenia,						
		Azerbijan,	Economic Education	5,000.	Wire	0.		
		Russia and						
		Neighboring						
		States - Armenia,						
		Azerbijan,	Economic Education	42,943.	Wire	٥.		

Atlas Economic Research Foundation

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Part II Continuation	of Grants and Other	Assistance to Organiz	ations or Entities Outside the	United States.	(Schedule F (Form 9	90), Part II, line 1)	
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)		(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FM) appraisal, other)
		Russia and						
		Neighboring						
		States - Armenia,						
		Azerbijan,	Economic Education	30,000.	Wire	Ο.		
		Russia and						
		Neighboring						
		States - Armenia,						
		Azerbijan,	Economic Education	18,750.	Wire	Ο.		
		Russia and						
		Neighboring						
		States - Armenia,						
		Azerbijan,	Economic Education	8,000.	Wire	0.		
		Russia and						
		Neighboring						
		States - Armenia,						
		Azerbijan,	Economic Education	20,000.	Wire	Ο.		
		Russia and						
		Neighboring						
		States - Armenia,						
		Azerbijan,	Economic Education	12,000.	Wire	Ο.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	6,000.	Wire	Ο.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	90,000.	Wire	Ο.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	5,000.	Wire	Ο.		
		South America -		, ,				
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	32,000.	Wire	ο.		

Atlas Economic Research Foundation

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Part II Continuation of	of Grants and Other	Assistance to Organiz	ations or Entities Outside the	United States.	(Schedule F (Form 9	90), Part II, line 1)	
I a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FM appraisal, other)
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	10,000.	Wire	0.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	6,006.	Wire	0.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	16,440.	Wire	0.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	5,000.	Wire	٥.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	75,000.	Wire	٥.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	10,000.	Wire	٥.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	20,000.	Wire	٥.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	130,000.	Wire	Ο.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	16,500.	Wire	0.		

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Part II Continuation of	f Grants and Other	Assistance to Organiz	ations or Entities Outside the	United States.	(Schedule F (Form 9	90), Part II, line 1	()	
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FM' appraisal, other)
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	5,000.	Wire	٥.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	40,000.	Wire	٥.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	542,000.	Wire	٥.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	12,500.	Wire	٥.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	50,000.	Wire	٥.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	33,288.	Wire	٥.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	65,000.	Wire	٥.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	41,000.	Wire	ο.		
		South America -		,				
		Argentina,						
		Bolivia, Brazil,						
		, Chile, Columbia,	Economic Education	7,500.	Wire	0.		

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	of Grants and Other	Assistance to Organiz	ations or Entities Outside the	United States.	(Schedule F (Form 9			- [
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)		(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FM appraisal, other)
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	21,500.	Wire	٥.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	5,000.	Wire	0.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	10,000.	Wire	0.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	65,000.	Wire	0.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	14,000.	Wire	0.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	20,000.	Wire	0.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	45,000.	Wire	٥.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	10,500.	Wire	0.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	9,000.	Wire	٥.		

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Part II Continuation of	f Grants and Other	Assistance to Organiz	ations or Entities Outside the	United States	(Schedule F (Form 9	90), Part II, line 1)	-
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FM' appraisal, other)
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	6,000.	Wire	٥.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	50,150.	Wire	٥.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	17,500.	Wire	٥.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	5,000.	Wire	٥.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	10,000.	Wire	٥.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	10,000.	Wire	٥.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	20,000.	Wire	٥.		
		South America -						
		Argentina,						
		Bolivia, Brazil,						
		Chile, Columbia,	Economic Education	10,000.	Wire	ο.		
		South Asia -						
		Afghanistan,						
		Bangladesh,						
		Bhutan, India,	Economic Education	36,500.	Wire	0.		

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Part II Continuation of	of Grants and Other	Assistance to Organiz	ations or Entities Outside the	e United States.	Schedule F (Form S	90), Part II, line 1)	-
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)		(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FM appraisal, other)
			<u> </u>	<u> </u>		assistance	23313121100	
		South Asia -						
		Afghanistan,						
		Bangladesh,						
		Bhutan, India,	Economic Education	50,010.	Wire	0.		
		South Asia -						
		Afghanistan,						
		Bangladesh,						
		Bhutan, India,	Economic Education	22,700.	Wire	0.		
		South Asia -						
		Afghanistan,						
		Bangladesh,						
		Bhutan, India,	Economic Education	315,000.	Wire	٥.		
		South Asia -						
		Afghanistan,						
		Bangladesh,						
		Bhutan, India,	Economic Education	60,000.	Wire	٥.		
		South Asia -						
		Afghanistan,						
		Bangladesh,						
		Bhutan, India,	Economic Education	7,903.	Wire	٥.		
		South Asia -						
		Afghanistan,						
		Bangladesh,						
		Bhutan, India,	Economic Education	14,500.	Wire	٥.		
		South Asia -						
		Afghanistan,						
		Bangladesh,						
		Bhutan, India,	Economic Education	6,000.	Wire	٥.		
		South Asia -						
		Afghanistan,						
		Bangladesh,						
		Bhutan, India,	Economic Education	30,000.	Wire	٥.		
		Sub-Saharan						
		Africa - Angola,						
		Benin, Botswana,						
		Burkina Faso,	Economic Education	40,000.	Wire	٥.		

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Part II Co	ontinuation o	f Grants and Other	Assistance to Organiz	ations or Entities Outside the	United States	(Schedule F (Form 9	90), Part II, line 1)	
1 (a) Name of	organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV appraisal, other)
			Sub-Saharan						
			Africa - Angola,						
			Benin, Botswana,						
			Burkina Faso,	Economic Education	11,000.	Wire	0.		
			Sub-Saharan						
			Africa - Angola,						
			Benin, Botswana,						
			Burkina Faso,	Economic Education	52,820.	Wire	٥.		
			Sub-Saharan						
			Africa - Angola,						
			Benin, Botswana,						
			Burkina Faso,	Economic Education	5,500.	Wire	٥.		
			Sub-Saharan						
			Africa - Angola,						
			Benin, Botswana,						
			Burkina Faso,	Economic Education	5,000.	Wire	٥.		
			Sub-Saharan						
			Africa - Angola,						
			Benin, Botswana,						
			Burkina Faso,	Economic Education	8,000.	Wire	0.		
			Sub-Saharan						
			Africa - Angola,						
			Benin, Botswana,						
			Burkina Faso,	Economic Education	5,500.	Wire	0.		
			Sub-Saharan						
			Africa - Angola,						
			Benin, Botswana,						
			Burkina Faso,	Economic Education	20,500.	Wire	0.		
			Sub-Saharan		, ,				
			Africa - Angola,						
			Benin, Botswana,						
			, Burkina Faso,	Economic Education	38,500.	Wire	0.		
			, Sub-Saharan		,				
			Africa - Angola,						
			Benin, Botswana,						
			, Burkina Faso,	Economic Education	20,000.	Wire	0.		

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	f Grants and Other	Assistance to Organiz	ations or Entities Outside the	United States	. (Schedule F (Form 9	90), Part II, line		1
I a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FM appraisal, other)
		Sub-Saharan						
		Africa - Angola,						
		Benin, Botswana,						
		Burkina Faso,	Economic Education	8,000.	Wire	٥.		
		Sub-Saharan						
		Africa - Angola,						
		Benin, Botswana,						
		Burkina Faso,	Economic Education	5,000.	Wire	0.		
		Sub-Saharan						
		Africa - Angola,						
		Benin, Botswana,						
		Burkina Faso,	Economic Education	10,500.	Wire	0.		
		Sub-Saharan						
		Africa - Angola,						
		Benin, Botswana,						
		Burkina Faso,	Economic Education	27,000.	Wire	0.		
		Sub-Saharan						
		Africa - Angola,						
		Benin, Botswana,						
		Burkina Faso,	Economic Education	7,500.	Wire	0.		
		Sub-Saharan						
		Africa - Angola,						
		Benin, Botswana,						
		Burkina Faso,	Economic Education	5,500.	Wire	٥.		
				-				

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Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of	(d) Amount of	(e) Manner of	(f) Amount of	(g) Description of	(h) Method of
		recipients	cash grant	cash disbursement	noncash assistance	noncash assistance	(h) Method of valuation (book, FMV, appraisal, other)
Economic education	South America	2	15,597.	Wire	0.		
Economic education	South Asia	6	3,484.	Wire	0.		
	East Asia and the						
Economic education	Pacific	3	784.	Wire	0.		
	Europe (Including Iceland &						
Economic education	Greenland)	3	8,261.	Wire	0.		

Schedule F (Form 990) 2020 Atlas Economic Research Foundation Part IV Foreign Forms

1	Was the organization a U.S. transferor of property to a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)	Yes	X No
2	Did the organization have an interest in a foreign trust during the tax year? <i>If</i> "Yes," <i>the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner</i> (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)	Yes	X No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? <i>If</i> "Yes," <i>the organization may be required to file Form</i> 5471, <i>Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see Instructions for Form</i> 5471)	Yes	X No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? <i>If</i> "Yes," <i>the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)</i>	Yes	X No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? <i>If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865)</i>	Yes	X No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990)	Yes	X No

Schedule F (Form 990) 2020 Atlas Economic Research Foundation 94-2763845 Page 5
Part V Supplemental Information Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.
Part I, Line 2:
Atlas relies on the Grant Committee of its Board of Directors to provide
oversight of the work of Atlas staff in establishing the eligibility and
appropriateness of candidates for grants within Atlas programs. Atlas
supports (A) organizations that operate as non-profit research
institutes, (B) "intellectual entrepreneurs" embarking on the creation of
such organizations, and (C) scholars working in fields of intellectual
inquiry relevant to Atlas programs. Grantees receiving funds from Atlas
must provide reports regarding the use of funds, except for those
instances in which Atlas's grants represent prizes to recognize
outstanding work (already completed or ongoing) in the fields of endeavor
central to the Atlas mission.

SCHEDULE I (Form 990) Department of the Treasury Internal Revenue Service	Go to www.irs.gov/Form990 for the latest information.									
Name of the organization							Employer identification number			
		search Found	ation				94-2763845			
Part I General Information on Grants										
Does the organization maintain records criteria used to award the grants or ass	istance?		· · · · · · · · · · · · · · · · · · ·		, ,					
2 Describe in Part IV the organization's pr Part II Grants and Other Assistance to					nization answered "	(aall on Farm 000, Dar	t IV line 21 for onv			
Part II Grants and Other Assistance to recipient that received more than					anization answered in	res" on Form 990, Par	t IV, line 21, for any			
1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance			
American Conservation Coalition Campus - 520 E Songbird Lane - Appleton, WA 54913	82-3815628	501c3	5,000.	0.			Economic education			
Arizona Center for the Philosophy of Freedom - 1145 E South Campus Dr - Tucson, AZ 85721	86-6050388	501c3	25,000.	0.			Economic education			
Arkansas Policy Foundation 111 Center St Little Rock, AR 72201	71-0771091	501c3	5,000.	0.			Economic education			
Badger Institute 700 W Virginia St Milwaukee, WI 53204	39-1592727	501c3	15,000.	0.			Economic education			
Beacon Center of Tennessee P O Box 198646 Nashville, TN 37219	20-1808567	501c3	18,000.	0.			Economic education			
Better Cities Project 4700 W Rochelle Ave Las Vegas, NV 89103	83-4568874		68,751.	0.			Economic education			
2 Enter total number of section 501(c)(3)	•	•	e line 1 table				40.			
3 Enter total number of other organization							<u> </u>			
LHA For Paperwork Reduction Act Notice	e, see the Instruc	tions for Form 990.					Schedule I (Form 990) 2020			

Schedule I (Form 990) Atlas Economic Research Foundation

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(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Buckeye Institute							
88 East Broad St							
Columbus, OH 43215	31-1278593	501c3	30,000.	0.			Economic education
Cardinal Institute for West							
Virginia - P.O. Box 11495 -							
Charleston, WV 25339	47-1932521	PF	46,500.	0.			Economic education
Centro para Renovacion Economica,							
Crecimiento y Excelencia - PO Box							
190913 - San Juan, PR 00919	66-0831873	501c3	15,000.	0.			Economic education
Commonwealth Foundation							
225 State Street							
Harrisburg, PA 17101	23-2473845	501c3	25,000.	Ο.			Economic education
	25 2475045	50105	23,000.	•••			
Competitive Enterprise Institute							
1310 L St NW							
Washington, DC 20005	52-1351785	501c3	5,000.	٥.			Economic education
Economic Thinking							
2247 Fifteenth Avenue West							
Seattle, WA 98119	27-1916040	501c3	7,500.	0.			Economic education
Federalist Society							
1776 I St NW							
Washington, DC 20006	36-3235550	501c3	5,000.	0.			Economic education
Foundation for Economic Education							
1819 Peachtree Rd NE							
Atlanta, GA 30309	13-6006960	501c3	25,000.	0.			Economic education
Free the People							
611 Pennsylvania Ave SE							
Washington, DC 20003	47-5598652	501c3	10,000.	0.			Economic education

Atlas Economic Research Foundation Schedule I (Form 990)

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(a) Name and address of	(b) EIN	(c) IRC section	(d) Amount of	(e) Amount of	(f) Method of	(g) Description of	(h) Purpose of grant
organization or government		if applicable	cash grant	non-cash assistance	valuation (book, FMV, appraisal, other)	non-cash assistance	or assistance
Frontier Institute							
PO Box 5104							
Helena, MT 59604	85-0998465	501c3	20,000.	0.			Economic education
Georgia Center for Opportunity							
333 Research Court							
Peachtree Corners, GA 30092	58-1928520	501c3	38,000.	0.			Economic education
Hoover Institution							
434 Galvez Mall							
Stanford, CA 94305	94-1156365	501c3	30,000.	Ο.			Economic education
Human Rights Foundation							
350 5th Avenue							
	20 2660700	E01-2	12 000	0			Deenemie oduzetion
New York, NY 10108	20-2669700	501c3	12,000.	0.			Economic education
Ideas Beyond Borders							
244 Fifth Ave							
New York, NY 10001	82-1447974	501c3	15,000.	0.			Economic education
John Locke Foundation							
4800 Six Forks Rd							
Raleigh, NC 27609	56-1656943	501c3	35,000.	0.			Economic education
Libertas Institute							
2183 W Main ST Suite A102							
Lehi, UT 84043	45-5254794	501c3	27,500.	Ο.			Economic education
,						1	
Mackinac Center for Public Policy							
140 W. Main Street							
Midland, MI 48640	46-4529156	501c3	20,000.	0.			Economic education
Madison Liberty Institute							
- PO Box 1005							
Madison, WI 53701	39-1486376	501c3	15,000.	0.			Economic education

Schedule I (Form 990) Atlas Economic Research Foundation

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(a) Name and address of	(b) EIN	(c) IRC section	(d) Amount of	(e) Amount of	(f) Method of	(g) Description of	(h) Purpose of grant
organization or government		if applicable	cash grant	non-cash assistance	valuation (book, FMV, appraisal, other)	non-cash assistance	
Mercatus Center							
3434 Washington Blvd							
Arlington, VA 22201	54-1436224	501c3	51,000.	0.			Economic education
Nevada Policy Research Institute							
7130 Placid St							
Las Vegas, NV 89119	88-0276314	501c3	30,000.	0.			Economic education
New Civil Liberties Alliance							
1225 19th St NW							
Washington, DC 20036	81-3474290	501c3	10,000.	٥.			Economic education
Pacific Legal Foundation							
930 G St							
	94-2197343	501c3	71 700	0.			Economic education
Sacramento, CA 95814	94-2197343	50103	71,790.	υ.			Economic education
Pelican Institute for Public							
Policy - 400 Poydras St - New							
Orleans, LA 70130	26-1704791	501c3	30,000.	0.			Economic education
Pioneer Institute							
185 Devonshire St							
Boston, MA 02110	22-2632081	501c3	14,000.	0.			Economic education
Platte Institute							
6910 Pacific Street							
Omaha, NE 68106	20-8809060	501c3	21,818.	0.			Economic education
onana, NE 00100	20 0009000	50105	21,010.	0.			
Property and Environment Research							
Center - 2048 Analysis Drive -							
Bozeman, MT 59718	81-0393444	501c3	23,500.	0.			Economic education
Puerto Rico Institute for Economic							
Liberty - 807 Fernandez Juncos Ave							
- San Juan, PR 00917	66-0934587	501c3	15,000.	0.			Economic education
San Sudn, FK 00317	00-0354307	20103	1,000.	۰ ۰			Economic Education

Schedule I (Form 990) Atlas Economic Research Foundation

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(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
R Street Institute							
1212 New York Ave NW							
Washington, DC 20005	26-3477125	501c3	30,000.	0.			Economic education
Reason Foundation							
5737 Mesmer Ave							
Los Angeles, CA 90230	95-3298239	501c3	35,000.	٥.			Economic education
Students for Liberty							
2221 S Clark St. 12th Floor Arlingt							
Arlington, VA 22202	27-4737588	501c3	34,050.	0.			Economic education
Maliacia Nerve							
Taliesin Nexus							
3328 Oakhurst Ave #204	07 4707500	F 0 1 - 2	100 207	0			
Los Angeles, CA 90034	27-4737588	501c3	128,307.	0.			Economic education
Tax Foundation							
1325 G St NW							
Washington, DC 20005	52-1703065	501c3	25,000.	0.			Economic education
Texas Public Policy Foundation							
901 Congress Ave							
Austin, TX 78701	74-2524057	501c3	35,500.	0.			Economic education
The Fund for American Studies							
1706 New Hampshire Avenue NW							
Washington, DC 20009	13-6223604	501c3	5,000.	0.			Economic education
	10 0220004		5,000.				
Urban Reform Institute							
5616 Jackson St							
Houston, TX 77004	47-2241225	501c3	20,000.	0.			Economic education

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.

 Part III can be duplicated if additional space is needed.

 (a) Type of grant or assistance
 (b) Number of recipients
 (c) Amount of cash grant
 (d) Amount of non-cash assistance
 (b) Number of cash grant
 (d) Amount of non-cash assistance
 (b) Number of cash grant
 (c) Amount of non-cash assistance
 (b) Number of cash grant
 (c) Amount of non-cash assistance
 (b) Number of cash grant
 (c) Amount of non-cash assistance
 (c) Amount of non-c

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Part I, Line 2:

Atlas relies on the Grant Committee of its Board of Directors to provide

oversight of the work of Atlas staff in establishing the eligibility and

appropriateness of candidates for grants within Atlas programs. Atlas

supports (A) organizations that operate as non-profit research institutes,

(B) "intellectual entrepreneurs" embarking on the creation of such

organizations, and (C) scholars working in fields of intellectual inquiry

relevant to Atlas programs. Grantees receiving funds from Atlas must

provide reports regarding the use of funds, except for those instances in

Schedule I	(Form	990) opleme	ntal Info	At1	as : ion	Econo	mic	Res	earch	n Fou	ndat	ion		94-2	7638	345 Page 2
which						esent	pr	izes	to r	recog	nize	outs	candi	lng w	ork	
(alrea	ady	comp	leted	or	ong	oing)	in	the	fiel	.ds o	f en	deavo	r cer	ntral	to	the
Atlas	mis	sion	•													

	HEDULE J	Compensation Information	ŀ	OMB No.	1545-00	47
(го	rm 990)	For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees		2U	ZU	J
		Complete if the organization answered "Yes" on Form 990, Part IV, line 23.		Open to	Dubl	ic
	tment of the Treasury al Revenue Service	 Attach to Form 990. Go to www.irs.gov/Form990 for instructions and the latest information. 		Inspe		
-	e of the organizatio		Employer i	dentificati	on nu	mber
		Atlas Economic Research Foundation	94-2	276384	5	
Pa	rt I Question	s Regarding Compensation				
					Yes	No
1a	Check the appropr	iate box(es) if the organization provided any of the following to or for a person listed on Form	ı 990,			
	Part VII, Section A	line 1a. Complete Part III to provide any relevant information regarding these items.				
	First-class or	charter travel Housing allowance or residence for perso	nal use			
	Travel for con					
		cation and gross-up payments	S			
	Discretionary	spending account Personal services (such as maid, chauffer	ur, chef)			
		n a change an an an an a				
b	•	on line 1a are checked, did the organization follow a written policy regarding payment or			Х	
~				1b		<u> </u>
2		n require substantiation prior to reimbursing or allowing expenses incurred by all directors,		2	х	
	trustees, and office	ers, including the CEO/Executive Director, regarding the items checked on line 1a?		Z	- 72	
3	Indicate which if a	ny, of the following the organization used to establish the compensation of the organization'	9			
•		ector. Check all that apply. Do not check any boxes for methods used by a related organization				
		ation of the CEO/Executive Director, but explain in Part III.				
	X Compensatio					
		compensation consultant X Compensation survey or study				
	·	ther organizations X Approval by the board or compensation of	committee			
4	During the year, di	d any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing				
	organization or a re	elated organization:				
а		ce payment or change-of-control payment?				X
b		ceive payment from a supplemental nonqualified retirement plan?				X
С		ceive payment from an equity-based compensation arrangement?		4c		X
	If "Yes" to any of li	nes 4a-c, list the persons and provide the applicable amounts for each item in Part III.				
	Only another Ford					
F		c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.	a n			
э		on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensati	л			
•	contingent on the			50		x
a h	Any related organi	zation?		5a 5b		X
U		or 5b, describe in Part III.		50		
6		on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensati	on			
Ŭ	contingent on the		011			
а	•			6a		х
		zation?				Х
		or 6b, describe in Part III.				
7		on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payment	s			
		nes 5 and 6? If "Yes," describe in Part III		7		Х
8		reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to				
		eption described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III		8		Х
9		lid the organization also follow the rebuttable presumption procedure described in				
		n 53.4958-6(c)?		9		
LHA		eduction Act Notice, see the Instructions for Form 990.		lule J (Forr	n 990)	2020

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

		(B) Breakdown of	W-2 and/or 1099-MI	SC compensation	(C) Retirement and other deferred	(D) Nontaxable benefits	(E) Total of columns	(F) Compensation in column (B)
(A) Name and Title		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	compensation	Denents	(B)(i)-(D)	on prior Form 990
(1) Bradley A Lips	(i)	359,040.	0.	282.	10,771.	42,143.	412,236.	0.
CEO	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) Chad Goote	(i)	285,000.	40,000.	180.	8,550.	6,245.	339,975.	0.
VP of Development	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) Matt Warner	(i)	286,000.	0.	162.	8,580.	36,801.	331,543.	0.
President	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) Tom Palmer	(i)	275,000.	0.	1,188.	7,906.	29,716.	313,810.	0.
Executive Vice President for Interna	4 (ii)	0.	0.	0.	0.	0.	0.	0.
(5) Lyall Swim	(i)	200,000.	0.	180.	6,000.	38,556.	244,736.	0.
C00	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) Romulo Lopez	(i)	132,307.	0.	270.	3,969.	37,254.	173,800.	0.
Director of Finance	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) Katherine Price	(i)	114,583.	0.	270.	3,438.	32,723.	151,014.	0.
Vice President of Operations	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Part I, Line 1a:

Social club dues: Atlas Network pays for a social club for its CEO to

conduct meetings and discuss business matters.

SCHEDULE L		Tra	insactior	ıs V	Vith	Inte	erested	P	ersons			0	VIB No.	1545-0	047
(Form 990 or 990-EZ)	Complete if	the o							, line 25a, 25b, 2	26, 27	, 28a,		2	N2	<u>n</u>
			28b, or 28c, o				art V, line 38a Form 990-E2		40b.			0	pen T		
Department of the Treasury Internal Revenue Service		Go to v	•						est information.			-	spect		DIIC
Name of the organization										Em	ployer	ident	ificati	on nu	umber
			nomic Re									638	45		
									on 501(c)(29) orga						
	he organizatio						ine 25a or 25l	b, or	r Form 990-EZ, P	art V,	line 40)b.			
1 (a) Name of disqualified	ed person	(b) ⊦	elationship bety person and or			lified	(0	c) De	escription of tran	sactic	n			Corre es	ected?
				<u> </u>									+ '		
													_		
													+	-	
2 Enter the amount of t	tax incurred by	, the o	rganization mar	aders	or dise	qualifie	ed persons du	irina	the vear under						
	-		-	-		-	-	-			▶ \$				
3 Enter the amount of t											▶ \$				
Dort II Loopo to	and/or Eror	<u>n lnt</u>	erested Per												
					-	Dort	/ line 29e or l	Form	n 990, Part IV, lin	0.06.	or if th		nizoti	o n	
-	-		, Part X, line 5, 6			, Fart	v, iii le 30a 0i i	FOI	11990, Fait IV, III	le 20,	ornu	le orga	anzan	OII	
(a) Name of	(b) Relatio		(c) Purpose	(d) La	an to or n the	(e) Original	(f	f) Balance due	(g)) In	(h) Ap by bo	proved ard or	(i) V	Vritten
interested person	with organ	ization	of loan		zation?	princ	ipal amount			defa	ault?	comm		agree	ement?
				То	From					Yes	No	Yes	No	Yes	No
															-
Total							> \$								
			nefiting Inter												
· · · · ·	-		wered "Yes" on												
(a) Name of interest	ed person		(b) Relationship interested pers the organiza	son an			c) Amount of assistance		(d) Type assistan) Purp assist		of

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990 or 990-EZ) 2020

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sha organiz rever	aring of zation's nues?
				Yes	No
Stephanie Lips	Wife of CEO	14,000.	Contractor		X

Part V Supplemental Information.

Provide additional information for responses to questions on Schedule L (see instructions).

Sch L, Part IV, Business Transactions Involving Interested Persons:

(a) Name of Person: Stephanie Lips

(d) Description of Transaction: Contractor compensation

SCHEDULE	Μ
(Form 990)	

Noncash Contributions

OMB No. 1545-0047 2020

Open to Public

Department of the Treasury	
Internal Revenue Service	

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30. Attach to Form 990.

► Go to www.irs.gov/Form990 for instructions and the latest information.

Inspection Employer identification number

Name of	the	organ	izati	on
---------	-----	-------	-------	----

Atlas Economic Research Foundation

inprojer	
9	4-2763845

Pa	rt I Types of Property								
		(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contr amounts repor Form 990, Part VI	ted on	(d) Method of d noncash contrib	etermin	•	s
1	Art - Works of art				n, me rg				
2	Art - Historical treasures								
3	Art - Fractional interests								
4	Books and publications								
5	Clothing and household goods								
6	Cars and other vehicles								
7	Boats and planes								
8	Intellectual property								
9	Securities - Publicly traded	X	5	541	,398.	FMV			
10	Securities - Closely held stock			011	,				
11	Securities - Partnership, LLC, or								
	trust interests								
12	Securities - Miscellaneous								
13	Qualified conservation contribution -								
	Historic structures								
14	Qualified conservation contribution - Other								
15	Real estate - Residential								
16	Real estate - Commercial								
17	Real estate - Other								
18	Collectibles								
19	Food inventory								
20	Drugs and medical supplies								
21	Taxidermy								
22	Historical artifacts								
23	Scientific specimens								
24	Archeological artifacts								
25	Other (Equipment)	Х	1	6	,648.	,			
26	Other ()				-				
27	Other ()								
28	Other ()								
29	Number of Forms 8283 received by the organi	zation durin	g the tax year for o	contributions					
	for which the organization completed Form 82				29			0	
								Yes	No
30a	During the year, did the organization receive b	y contributio	on any property re	ported in Part I, line	es 1 throu	ugh 28, that it			
	must hold for at least three years from the dat	e of the initia	al contribution, and	d which isn't requir	ed to be	used for			
	exempt purposes for the entire holding period	?					30a		Х
b	If "Yes," describe the arrangement in Part II.								
31	Does the organization have a gift acceptance	policy that r	equires the review	of any nonstandar	rd contrib	utions?	31		Х
32a	22a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash								
	contributions?						32a		Х
b	If "Yes," describe in Part II.								
33	If the organization didn't report an amount in c	olumn (c) fo	or a type of propert	y for which colum	n (a) is ch	ecked,			
	describe in Part II.								
LHA	For Paperwork Reduction Act Notice, see	the Instruc	tions for Form 99	0.		Schedule I	M (Forr	n 990)	2020

Schedule M (Form 990) 2020 Atlas Economic Research Foundatior

94-2763845 Page 2

Part II Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE O (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service Name of the organization Supplemental Information to Form 990 or 990-EZ Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. Attach to Form 990 or 990-EZ. Go to www.irs.gov/Form990 for the latest information. Empl



94-2763845

Form 990, Part I, Line 1, Description of Organization Mission:

organizations that promote individual freedom and are committed to

Atlas Economic Research Foundation

identifying and removing barriers to human flourishing.

Form 990, Part VI, Section B, line 11b:

A draft of the Federal form 990 is reviewed by the Audit Committee. After

reviewing the 990, the Audit Committee provides a draft copy to the full

Board for review. After addressing any questions from the full Board, the

Audit Committee approves the 990 for filing with the IRS.

Form 990, Part VI, Section B, Line 12c:

Officers, directors, and key employees are required annually to sign

statements disclosing conflicts of interest.

Form 990, Part VI, Section B, Line 15:

Atlas has a Compensation Committee that is composed of independent persons.

Decisions of the committee are based on comparative analysis of

compensation levels and trends at peer non-profit institutions. The

committee decides and approves compensation of the CEO. This was last done in December, 2017.

Form 990, Part VI, Line 17, List of States receiving copy of Form 990: AK,AL,AR,CA,CT,FL,GA,IL,KY,ME,MI,MN,MS,NJ,NM,NY,NH,NC,ND,OH,OK,OR,PA,RI,SC TN,UT,VA,WV,HI,KS,MD,MA,WI

Form 990, Part VI, Section C, Line 19:

Schedule O (Form 990 or 990-EZ) 2020	Page 2
Name of the organization Atlas Economic Research Foundation	Employer identification number 94-2763845
Atlas posts its forms 990 and audited financial statement	s on its website.
It does not make its governing documents or conflict of i	nterest policy
available to the public.	
Form 990, Part XI, line 9, Changes in Net Assets:	
Grant refund	5,000.